

Uranium Energy Corp Appoints James Hatley as Vice President Production, Canada

18.05.2023 | [CNW](#)

NYSE American: UEC

CORPUS CHRISTI, May 18, 2023 - [Uranium Energy Corp.](#) (NYSE American: UEC) (the "Company" or "UEC") is pleased to announce the appointment of James Hatley as UEC's Vice President Production, Canada.

Amir Adnani, President and CEO, announced: "We are pleased to welcome James Hatley to our production team to develop our Canadian assets including the Roughrider Project which is an exciting catalyst for UEC in Eastern Athabasca and anchors our Canadian high-grade conventional pipeline."

James Hatley has 25-years of mining experience including uranium and base metals mine development, construction, and operations. Most recently he led the construction of three mines at one of Canada's largest mining projects, the Voisey's Bay Mine Expansion for Vale.

Prior to Vale, James was the senior VP of Project Development at NexGen Energy and consulted overseas for Saudi Aramco.

James spent over 13 years with Cameco Corporation, including key leadership roles as project director and superintendent for the McArthur River Expansion, Millennium Project, chief mine engineer at McArthur River, and technical and project management for the Cigar Lake Project. The development of McArthur River and Cigar Lake produced the world's top two highest grade, highest producing, and lowest quartile cost uranium assets which required specialized knowledge and technical approaches.

Mr. Hatley is a Professional Engineer (P.Eng.), Project Management Professional (PMP) and holds a Master of Business Administration from Athabasca University. James was a board member of the Saskatchewan Mining Association for three terms and in 2017 received a Canadian Institute of Mining and Metallurgy Fellowship for "over 20 Years of Technical Leadership".

James Hatley, VP Production, Canada, stated: "I am delighted to join UEC and spearhead the development of the Canadian project pipeline into operations. Through UEC's portfolio of high grade assets, we are poised to become the next uranium producer in the Athabasca Basin. The 100% owned Roughrider Project ⁽¹⁾ will have a pivotal role in the Athabasca Basin with respect to potential production and timing to UEC, our stakeholders, and the Canadian uranium industry. Specifically, the tier one work by prior owner Rio Tinto in advancing the project design, community engagement, environmental assessment, and past regulatory submissions⁽²⁾ provide a solid foundation for future advancement."

⁽¹⁾ Item 1302 of SEC Regulation SK-1300 Technical Resource Summary Report (the "TRS") prepared in accordance with S-K 1300 and was filed on May 2, 2023 with the Securities and Exchange Commission ("SEC") through EDGAR on Form 8-K and is also available on SEDAR as a "Material Document" filed on May 2, 2023. The TRS was prepared on behalf of the Company by SRK Consulting (UK) Ltd.

⁽²⁾ Rio Tinto - Roughrider Advanced Exploration Program, 2013-2014, <https://publications.saskatchewan.ca/#/categories/115>

[Uranium Energy Corp.](#) is the fastest growing supplier of the fuel for the green energy transition to a low carbon future. UEC is the largest, diversified North American focused uranium company, advancing the next generation of low-cost, environmentally friendly In-Situ Recovery ("ISR") mining uranium projects in the United States and high-grade conventional projects in Canada. The Company has two production-ready ISR

hub and spoke platforms in South Texas and Wyoming. These two production platforms are anchored by fully operational central processing plants and served by seven U.S. ISR uranium projects with all their major permits in place. Additionally, the Company has diversified uranium holdings including: (1) one of the largest physical uranium portfolios of U.S. warehoused U₃O₈; (2) a major equity stake in [Uranium Royalty Corp.](#), the only royalty company in the sector; and (3) a pipeline of resource stage uranium projects. The Company's operations are managed by professionals with decades of hands-on experience in the key facets of uranium exploration, development and mining.

Twitter: @UraniumEnergy

Stock Exchange Information:

NYSE American: UEC

Frankfurt Stock Exchange Symbol: U6Z

WKN: AØJDRR

ISN: US916896103

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