

Trillion Energy Announces 43 Metres Of Gas Pay In Bayhanli 2 Well At Sasb Gas Field

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Vancouver, May 17, 2023 - [Trillion Energy International Inc.](#) ("Trillion" or the "Company") (CSE: TCF) (OTCQB: TRLEF) (Frankfurt: Z62) is pleased to announce the preliminary gas indications from the Bayhanli 2 well, the fifth well in our multi-well program at the SASB gas field, Black Sea, Turkiye. On May 13, 2023, Bayhanli 2 reached 3,425 metres total measured depth (TMD) and true vertical depth (TVD) of 1,231 metres, and discovered an abundance of gas pay.

Initial petrophysical analysis has indicated about total 43 metres gas pay in 6 Sand Units of Akcakoca Member. The thickest pay (14 metres) is in the E Sand and (13 metres) in AA Sand. The 7" production casing is been run in and cemented. The initial perforation intervals are currently being selected to bring the well into production. Completion and flow testing will occur once the well is perforated, with results to be announced next week.

Bayhanli 2 is expected to start generating revenue at the end of May 2023. After completion of the Bayhanli 2 well, the rig will be moved to the Akkaya Tripod to start drilling the Alapli 2 well.

Arthur Halleran CEO of Trillion stated:

"The Bayhanli 2 well gives Trillion Energy 5 wells for 5 activities now at SASB. We are in the process of evaluating how to maximize the gas production from each well as more wells are brought into production. One avenue is to hire an engineering firm that specializes in multi-well gas fields that have different production pressures."

About the Company

Trillion Energy is focused on natural gas production for Europe and Turkey with natural gas assets in Turkiye and Bulgaria. The Company is 49% owner of the SASB natural gas field, one of the Black Sea's first and largest-scale natural gas development projects; a 19.6% (except three wells with 9.8%) interest in the Cendere oil field; and in Bulgaria, the Vranino 1-11 block, a prospective unconventional natural gas property. More information may be found on www.sedar.com, and our website.

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Cautionary Statement Regarding Forward-Looking Statements

This news release may contain certain forward-looking information and statements, including without limitation, statements pertaining to the Company's ability to obtain regulatory approval of the executive officer and director appointments. All statements included herein, other than statements of historical fact, are forward-looking information and such information involves various risks and uncertainties. Trillion does not undertake to update any forward-looking information except in accordance with applicable securities laws.

These statements are not guaranteeing of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Accordingly, actual results could differ materially and adversely from those expressed in any forward-looking statements as a result of various factors. These factors include unforeseen securities regulatory challenges, COVID, oil and gas price fluctuations, operational and

geological risks, the ability of the Company to raise necessary funds for development; the outcome of commercial negotiations; changes in technical or operating conditions; the cost of extracting gas and oil may be too costly so that it is uneconomic and not profitable to do so and other factors discussed from time to time in the Company's filings on www.sedar.com, including the most recently filed Annual Report on Form 20-F and subsequent filings for the first quarter of 2022. For a full summary of our oil and gas reserves information for Turkey, please refer to our Forms F-1,2,3 51-101 filed on www.sedar.com, and or request a copy of our reserves report effective December 31, 2021 and our Prospective Resource report effective October 31, 2021.

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