

Trailbreaker Resources Files NI 43-101 Report for Atsutla Gold Project, Northwestern BC

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VANCOUVER, May 15, 2023 - [Trailbreaker Resources Ltd.](#) (TBK.V) ("Trailbreaker" or "the Company") is pleased to announce the filing of an independent technical report in accordance with National Instrument 43-101 - *Standards of Disclosure for Mineral Projects* ("NI 43-101") on its 100%-owned Atsutla Gold project, located in northwestern British Columbia (BC).

The technical report, titled "*NI 43-101 Technical Report, Atsutla Gold Project, NW British Columbia*", was prepared by Terrane Geoscience of Fredericton, NB and has an effective date of December 15th, 2022. The report is available on SEDAR (www.sedar.com) under Trailbreaker's issuer profile.

While no drilling has been conducted on the property, the report details the surficial exploration work Trailbreaker has completed to date. Terrane Geoscience also took verification samples from numerous sites which confirmed the general grade and metal assemblage described to date.

The report also includes recommendations for future work, which echo the recommendations of the structural report described in Trailbreaker's Apr. 3rd, 2023 news release. Recommended work totals an expenditure of \$3.8 million.

About the Atsutla Gold Project

Trailbreaker's 100%-owned Atsutla Gold project is located 70 km south of the Yukon-British Columbia border and 130 km northwest of the community of Dease Lake, BC. The project covers 40,057 hectares of ground with very limited historic exploration. The project represents a district-scale discovery in an under-explored area of British Columbia.

To date, Trailbreaker has identified five gold zones at Atsutla: The Highlands, Christmas Creek, Snook, Willie Jack, and Swan zones, which span a distance of 28 kilometres. The highest grades occur at the Highlands zone, where grab samples have returned values up to 630 g/t (18.38 oz/ton) gold and 1,894 g/t (55.25 oz/ton) silver. High-grade, vein- and wallrock-hosted copper mineralization has also been discovered in the Highlands, Christmas Creek, and Willie Jack zones, with grab sample assays up to 1.7% copper. For more information and detailed maps, see the Atsutla Gold Project section on Trailbreaker's website.

Message from the President

"This is another milestone in the process of advancing the Atsutla Gold project. As with the structural study, Terrane Geoscience did a fantastic job and we are all excited to see the Atsutla Gold project move up the ladder to a drill-ready stage. We still have some work to do to de-risk the maiden drill program and fund a future discovery. The 43-101 report provides a clear blueprint on how to proceed and we are all working hard to move the project to the next level."

ON BEHALF OF THE BOARD

Daithi Mac Gearailt
President and Chief Executive Officer

For new information about the Company's projects, please visit Trailbreaker's website at TrailbreakerResources.com and sign up to receive news. For further information, follow Trailbreaker's tweets

at [Twitter.com/TrailbreakerLtd](https://twitter.com/TrailbreakerLtd), use the 'Contact' section of our website, or contact us at (604) 681-1820 or at info@trailbreakerresources.com.

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Forward-Looking Statements

Statements contained in this news release that are not historical facts are "forward-looking information" or "forward-looking statements" (collectively, "Forward-Looking Information") within the meaning of applicable Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. Forward-Looking Information includes, but is not limited to, disclosure regarding possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action; expectations regarding future exploration and drilling programs and receipt of related permitting. In certain cases, Forward-Looking Information can be identified by the use of words and phrases such as "anticipates", "expects", "understanding", "has agreed to" or variations of such words and phrases or statements that certain actions, events or results "would", "occur" or "be achieved". Although Trailbreaker has attempted to identify important factors that could affect Trailbreaker and may cause actual actions, events or results to differ materially from those described in Forward-Looking Information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. In making the forward-looking statements in this news release, if any, Trailbreaker has applied several material assumptions, including the assumption that general business and economic conditions will not change in a materially adverse manner. There can be no assurance that Forward-Looking Information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on Forward-Looking Information. Except as required by law, Trailbreaker does not assume any obligation to release publicly any revisions to Forward-Looking Information contained in this news release to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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