

# Casa Minerals Inc. Wishes to Clarify Warrant Repricing and Extension

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Vancouver, May 12, 2023 - [Casa Minerals Inc.](#) (TSXV: CASA) (OTC Pink: CASXF) (FSE: OCM) (the "Company" or "Casa"), as requested by the TSX Venture Exchange, wishes to provide a clarification to its press release from May 10, 2023, with the title "[Casa Minerals Inc.](#) Reprices Warrants, Extends Expiry Date, and Proposes Exercise Incentive Program".

The TSX Venture Exchange has started the review process and is currently working on the expiry date extension of the Warrants as set out in the previous announcement.

Further steps of re-pricing and arranging the Warrant incentive program, as announced on May 10, 2023, will be reviewed thereafter.

The repricing of the Warrants is subject to prior consent of all Warrant holders and also the approval of the TSX Venture Exchange. The Company will be reaching out to its current Warrant holders.

Casa will be announcing any updates on this process as they may occur to keep its valued shareholders informed.

About Casa Minerals Inc.

The Company is engaged in the acquisition, exploration and development of mineral properties located in Canada and the USA. Casa owns ninety percent (90%) interest in the Congress gold mine (Arizona, USA) in the patented claims from 40 feet depth and beyond and in addition the Company owns undivided 100% in 25 claims (494.48 acres) of unpatented ground adjacent to the Congress gold mine. This historic high-grade gold producing mine has not been explored nor been in production since 1992. Additionally, the Company owns a one hundred percent (100%) interest in the polymetallic Pitman and Keeper properties (BC, Canada) and has an option to acquire a seventy-five percent (75%) interest in the Arsenault VMS Property (BC, Canada).

On Behalf of the Board of Directors  
Farshad Shirvani, M.Sc. Geology

President and CEO

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the quality or results of such work programs are subject to risks associated with operations on the property, exploration activity generally, equipment limitations and availability, as well as other risks that we may not be currently aware of. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.

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