

Casa Minerals Inc. Reprices Warrants, Extends Expiry Date, and Proposes Exercise Incentive Program

10.05.2023 | [Newsfile](#)

Vancouver, May 10, 2023 - [Casa Minerals Inc.](#) (TSXV: CASA) (OTC Pink: CASXF) (FSE: OCM) (the "Company" or "Casa") is pleased to announce its intentions to update an aggregate of 21,014,200 common share purchase warrants ("Warrants") issued to its May 20, 2021 private placement. The Company's intentions are to extend the expiry date, reprice the Warrants and intends to issue incentive Warrants for exercised Warrants.

The Warrants have an exercise price of \$0.30 and expiry dates of May 20, 2023 (16,400,000 Warrants), June 24, 2023 (3,600,000 Warrants) and July 08, 2023 (1,014,200 Warrants). Management believes that extending the expiry date for 3 (three) months and repricing the Warrants should encourage their exercise to help finance work programs planned for this field season at the Company's projects. The new expiry dates of the Warrants are as follows:

- May 20, 2023 will expire on August 18, 2023,
- June 24, 2023 will expire on September 20, 2023
- July 08, 2023 will expire on October 06, 2023.

The Warrants will be deemed to be amended to adjust their exercise price to \$0.10 per share (the "Amended Warrants").

The amendment of the Warrants is subject to approval of the TSX Venture Exchange.

The Company also announces that once it obtains Warrant Amendment approval, it will institute a warrant exercise incentive program (the "Incentive Program") designed to encourage the exercise of the 21,014,200 Amended Warrants. Under the Incentive Program, the Company will offer an inducement to each Warrant holder that exercises its Amended Warrants by the above stated expiry dates, by the issuance of one additional Common Share purchase warrant (an "Incentive Warrant") for each Warrant exercised. Each Incentive Warrant will entitle the holder to purchase one additional Common Share of the Company at a price of \$0.15 for a period of two (2) years from the date of the Warrant Amendment Approval and will be subject to a four month and one day hold period from their date of issuance.

The Incentive Program will commence upon receipt of Warrant Amendment Approval.

About Casa Minerals Inc.

The Company is engaged in the acquisition, exploration and development of mineral properties located in Canada and the USA. Casa owns ninety percent (90%) interest in the Congress gold mine (Arizona, USA) in the patented claims from 40 feet depth and beyond and in addition the Company owns undivided 100% in 25 claims (494.48 acres) of unpatented ground adjacent to the Congress gold mine. This historic high-grade gold producing mine has not been explored nor been in production since 1992. Additionally, the Company owns a one hundred percent (100%) interest in the polymetallic Pitman and Keeper properties (BC, Canada) and has an option to acquire a seventy-five percent (75%) interest in the Arsenault VMS Property (BC, Canada).

On Behalf of the Board of Directors

Farshad Shirvani, M.Sc. Geology

President and CEO

For more information, please contact:

[Casa Minerals Inc.](#)

Farshad Shirvani, President & CEO

Phone: (604) 678-9587

Email: contact@casaminerals.com

<https://www.casaminerals.com>

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Certain of the statements made and information contained herein may constitute "forward-looking information." In particular references to the private placement and future work programs or expectations on the quality or results of such work programs are subject to risks associated with operations on the property, exploration activity generally, equipment limitations and availability, as well as other risks that we may not be currently aware of. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/165592>

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/443117--Casa-Minerals-Inc.-Reprices-Warrants-Extends-Expiry-Date-and-Proposes-Exercise-Incentive-Program.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).