

New Target Mining Appoints Adrian Lamoureux to the Board of Directors

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Vancouver, May 10, 2023 - [New Target Mining Corp.](#) (TSXV:NEW) (the "Company" or "New Target"), is pleased to announce that Mr. Adrian Lamoureux has been appointed as a director of the Company, effectively immediately.

Todd Hanas, President and Chief Executive Officer of New Target, comments regarding the appointment of Mr. Lamoureux to the board of directors:

"Mr. Lamoureux is currently Chief Executive Officer, President and Director at [Vital Battery Metals Inc.](#), Founder of [Patriot Battery Metals Inc.](#) and former Chief Executive Officer, as well as an extended tenure on the board of directors and as Vice President - Corporate Development.

As Founder of [Patriot Battery Metals Inc.](#), Mr. Lamoureux was instrumental in its growth, development, and sustained success throughout his leadership. Mr. Lamoureux worked in the venture capital markets for close to twenty years (including nine years with Patriot Battery Metals), specializing in the design and implementation of market strategies and corporate development. He has particular expertise in the mineral exploration and development sector. During his time working in the venture capital markets, Mr. Lamoureux has financed a number of successful private and public companies.

"I was privileged to work along side Mr. Lamoureux as a director of Patriot Battery Metals from 2019 through 2022 and thrilled for him to be joining New Target and developing a close working relationship with the team and continuing our focus towards near term successes and relentless watershed moments."

The Company also announces the resignation of director Mike Petrina. The Company thanks Mr. Petrina for his valued contribution to the board of directors over his tenure with the Company.

About New Target Mining Corp.: [New Target Mining Corp.](#) is a new mineral exploration company, focused on the acquisition, exploration, and development of mineral resource properties. The Company has an option to acquire a 100% interest and title to the Scarlett Property located in the New Westminster Mining Division, Mission, British Columbia.

TODD HANAS, PRESIDENT & CEO

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TSX-V:NEW

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Cautionary Statement Regarding "Forward-Looking" Information

This news release contains "forward-looking information or statements" within the meaning of applicable securities laws, which may include, without limitation, statements relating to the expected outcomes and benefits of the appointment of Mr. Lamoureux as a director, the Company's projects, the technical, financial and business prospects of the Company, and other matters. All statements in this news release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of metals, the anticipated costs and expenditures, the ability to achieve its goals, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed and on reasonable terms. Such forward-looking information reflects the Company's views with respect to future events and is subject to risks, uncertainties and assumptions, including the risks and uncertainties relating to the interpretation of exploration results, risks related to the inherent uncertainty of exploration and cost estimates, the potential for unexpected costs and expenses and those other risks filed under the Company's profile on SEDAR at www.sedar.com. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks. Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, adverse weather and climate conditions, failure to maintain or obtain all necessary government permits, approvals and authorizations, failure to maintain community acceptance (including First Nations), risks relating to unanticipated operational difficulties (including failure of equipment or processes to operate in accordance with specifications or expectations, cost escalation, unavailability of personnel, materials and equipment, government action or delays in the receipt of government approvals, industrial disturbances or other job action, and unanticipated events related to health, safety and environmental matters), risks relating to inaccurate geological and engineering assumptions, decrease in the price of gold, copper and other metals, the impact of Covid-19 or other viruses and diseases on the Company's ability to operate, an inability to predict and counteract the effects of COVID-19 on the business of the Company. The Company does not undertake to update forward-looking statements or forward-looking information, except as required by law.

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