

GoldON Receives Assay Results from McDonough Drill Program

10.05.2023 | [Newsfile](#)

Victoria, May 10, 2023 - [GoldON Resources Ltd.](#) (TSXV: GLD) ("GoldON" or the "Company") has received final assay results from the initial drilling program on its 100%-owned McDonough property (the "Property") located approximately 15 kilometres north of the town of Red Lake, Ontario. A total of 1,138 metres of drilling was completed over eight holes (Table 1) that targeted induced polarization (IP) chargeability anomalies, including some that had coincident A-horizon gold-in-soil anomalies. The results of the drilling were disappointing, with no significant assays returned.

Drilling confirmed the ground IP geophysical survey, which identified several chargeability anomalies and was successful in locating sulphides (pyrite) in intermediate volcanic and metasedimentary rocks. Pyrite occurred as disseminations and blebs within the groundmass in the intermediate volcanic rocks or replacing magnetite in the metasediment host rocks. Drilling did not explain the A-horizon gold-in-soil anomalies.

"The setting was ideal with coincident geophysical and geochemical anomalies proximal to a regional unconformity where several mines of the Red Lake gold camp are situated. Unfortunately, our first drilling program did not unlock this part of the Camp's secrets," said Mike Romanik, president of GoldON.

Table 1: Drill Hole Details

Drill Hole	Easting	Northing	Azimuth	Dip	Total Depth (m)
MCD23-08	443602	5668842	180	-45	146
MCD23-06	443002	5668421	180	-45	146
MCD23-07	443003	5668320	180	-45	149
MCD23-05	442596	5668754	180	-45	140
MCD23-04	442601	5668402	180	-45	158
MCD23-03	441566	5668117	180	-45	140
MCD23-01	440957	5668407	180	-45	140
MCD23-02	440750	5668443	180	-45	119
Coordinates in UTM NAD83 Zone 15U datum.					1,138

Mike Kilbourne, P. Geo, an independent qualified person as defined in NI 43-101, has reviewed and approved the technical contents of this news release on behalf of the Company.

About GoldON Resources Ltd.

GoldON is an exploration company focused on discovery-stage properties located in the prolific greenstone belts of northwestern Ontario, Canada. Our current project portfolio includes six properties in the Red Lake Mining District (McDonough, Springpole East, Pipestone Bay, Pakwash North, McInnes Lake, and West Madsen) and a seventh property in the Patricia Mining District (Slate Falls).

For more information, please visit our website at goldonresources.com; you can download our latest investor presentation by clicking [here](#) and follow us on Twitter at <https://twitter.com/GoldONResources>.

ON BEHALF OF THE BOARD

Signed "Michael Romanik"

Michael Romanik, President

[GoldON Resources Ltd.](#)

Direct line: (204) 724-0613

Email: info@goldonresources.com

179 - 2945 Jacklin Road, Suite 416

Victoria, BC, V9B 6J9

Forward-Looking Statements:

This news release may contain "forward-looking statements" that involve known and unknown risks, uncertainties, assumptions, and other factors that may cause the actual results, performance, or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Any forward-looking statement speaks only as of the date of this news release and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events, or results or otherwise.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/165469>

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/443073--GoldON-Receives-Assay-Results-from-McDonough-Drill-Program.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).