

Heritage Mining Ltd. Provides Corporate and Exploration Update

06.05.2023 | [The Newswire](#)

Vancouver, May 5, 2023 - [Heritage Mining Ltd.](#) (CSE:HML) ("Heritage" or the "Company") is pleased to announce that further to its April 13, 2023 press release announcing the closing of the first tranche of its non-brokered private placement offering announced on March 21, 2023 (the "Offering"), Heritage has secured sufficient capital to proceed with Phase 1 of its exploration program on its flagship Drayton-Black Lake Project as planned. The Company has also extended the closing of an additional tranche of the Offering until no later than June 19, 2023 and looks forward to continuing to advance its planned exploration program on the Drayton-Black Lake Project on schedule. The Company will provide additional updates in the near future.

"We are very excited to be in a position to proceed with Phase 1 and look forward to adding shareholder value with the recent tranche one close which provides the required capital to initiate Phase 1 of the exploration program to advance our flagship Drayton Black Lake project on schedule. We look forward to updating you further in the near future once key items have been solidified and scheduled." Commented Peter Schloo, President, CEO and Director of Heritage.

ABOUT HERITAGE MINING LTD.

The Company is a Canadian mineral exploration company advancing its two high grade gold-silver-copper projects in Northwestern Ontario. The Drayton-Black Lake and the Contact Bay projects are located near Sioux Lookout in the underexplored Eagle-Wabigoon-Manitou Greenstone Belt. Both projects benefit from a wealth of historic data, excellent site access and logistical support from the local community. The Company is well capitalized, with a tight capital structure.

For further information, please contact:

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Forward looking information involves known and unknown risks, uncertainties and other factors which may

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