Global Energy Metals CEO Invited to Participate as Panelist at the Cobalt Congress - a Major Annual Cobalt Industry Event

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Vancouver, May 4, 2023 - Global Energy Metals Corp. (TSXV:GEMC) (OTC:GBLEF) (FSE:5GE1) ("Global Energy Metals", the "Company" and/or "GEMC"), a multi-jurisdictional, multi-commodity critical mineral exploration and development company focused on growth-oriented battery metal projects supporting the global transition to clean energy, is pleased to announce that President & CEO, Mitchell Smith has been invited to participate as a panelist at the upcoming Cobalt Congress 2023 hosted by the Cobalt Institute being held in Istanbul, Turkey where he will discuss the role of cobalt in a shifting geopolitical landscape.

The Cobalt Congress is the major annual event for the cobalt industry. It attracts the great and the good from the cobalt industry from around the globe and provides a forum for networking, business development and getting up to date with what is happening in the sector.

This year, the Cobalt Congress will look at the role of cobalt in a shifting geopolitical landscape. We will discuss the global market dynamics, the geopolitics of cobalt, and the importance of building a responsible and transparent cobalt value chain.

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Mr. Smith will participate in the Session 3 panel entitled "Cobalt as the Global Resource." This session will look at the global nature of cobalt with a special focus on the geographic diversity of reserves and supply, as well as discuss non-DRC countries' ambitions to contribute to the security of cobalt supply.

Marina Demidova - Head of Communications, Cobalt Institute will moderate the panel with speakers in addition to Mitchell Smith including:

- Emre Kayisoglu General Manager, Eti Bakir / Managing Director, ICoNiChem
- Bryce Lee Head of ESG Sustainability, Huayou Cobalt
- Ash Lazenby Cobalt Trading/Marketing, Glencore

The era-defining shift from fossil fuels to clean energy is set to deliver an unprecedented new boom for commodities, and an opportunity for investors, as a range of critical minerals finally get the attention they deserve due to their essential role in delivering emissions-free power and transport. To meet global climate change targets, demand for minerals and metals, like cobalt, used in green technologies such as rechargeable batteries used in vehicle electrification is expected to rise exponentially, and yet these irreplaceable building blocks enabling the energy transition, are expected to be in short supply, in part due to concentration of production and processing.

But as the global initiative to transition away from many carbon-based forms of energy proceeds, so too does the urgency arise for sustainable sources for critical components that go into these green technologies.

Canada, through collaboration with the United States and other strategic nation partners, has benefit to having the critical mineral reserves, skilled workforce, infrastructure, technology and clean energy necessary to fuel a new lithium ion battery ecosystem.

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During the event, Mitchell will represent both Global Energy Metals as well as the Battery Metals Association of Canada, of which he is a Director of, to share an outlook for the cobalt sector focusing on the fundamental changes impacting the battery metals market. During the panel discussion he intends to emphasize how Canada, and North America as a whole, can play a crucial role, through companies like Global Energy Metals, in identifying strategic opportunities and be globally competitive in the sector as demand for critical materials grows and the push to regionalize supply chains is prioritized in an effort to meet demand for new energy technologies.

For those attending the conference who would like to schedule a meeting with Mitchell during the event or alternatively would like to schedule a one-on-one meeting outside of the event, please do so by email at info@globalenergymetals.com or phone at +1 (604) 688-4219.

About the Cobalt Institute

The Cobalt Institute is a trade association composed of producers, users, recyclers, and traders of cobalt. We promote the sustainable and responsible production and use of cobalt in all its forms.

For more information, please visit their website at https://www.cobaltinstitute.org/about-us/.

About the Battery Metals Association of Canada

The Battery Metals Association of Canada (BMAC) is a trade organization of entrepreneurs, explorers, developers and producers of battery metals and materials, who have joined together to support a rapidly changing energy landscape.

Shared by its growing community is a desire to develop battery metals resources and to incorporate these materials into a battery production stream.

As a national non-profit association, BMAC will connect the industry and lead the effort to ensure Canada fully captures the abundant economic potential of its massive resources through the responsible and sustainable growth of Canada's battery metals supply chain.

For more information, please visit their website at https://www.bmacanada.org.

For Further Information:

Global Energy Metals Corp.

#1501-128 West Pender Street

Vancouver, BC, V6B 1R8

Email: info@globalenergymetals.com

t. + 1 (604) 688-4219

www.globalenergymetals.com

Twitter: @EnergyMetals | @USBatteryMetals | @ElementMinerals

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Global Energy Metals Corp. offers investment exposure to the growing rechargeable battery and electric vehicle market by building a diversified global portfolio of exploration and growth-stage battery mineral assets.

Global Energy Metals recognizes that the proliferation and growth of the electrified economy in the coming decades is underpinned by the availability of battery metals, including cobalt, nickel, copper, lithium and other raw materials. To be part of the solution and respond to this electrification movement, Global Energy Metals has taken a 'consolidate, partner and invest' approach and in doing so have assembled and are advancing a portfolio of strategically significant investments in battery metal resources.

As demonstrated with the Company's current copper, nickel and cobalt projects in Canada, Australia, Norway and the United States, GEMC is investing-in, exploring and developing prospective, scaleable assets in established mining and processing jurisdictions in close proximity to end-use markets. Global Energy Metals is targeting projects with low logistics and processing risks, so that they can be fast tracked to enter the supply chain in this cycle. The Company is also collaborating with industry peers to strengthen its exposure to these critical commodities and the associated technologies required for a cleaner future.

Securing exposure to these critical minerals powering the eMobility revolution is a generational investment opportunity. Global Energy Metals believes Now is the Time to be part of this electrification movement.

Cautionary Statement on Forward-Looking Information:

Certain information in this release may constitute forward-looking statements under applicable securities laws and necessarily involve risks associated with regulatory approvals and timelines. Although Global Energy Metals believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

GEMC's operations could be significantly adversely affected by the effects of a widespread global outbreak of a contagious disease, including the recent outbreak of illness caused by COVID-19. It is not possible to accurately predict the impact COVID-19 will have on operations and the ability of others to meet their obligations, including uncertainties relating to the ultimate geographic spread of the virus, the severity of the disease, the duration of the outbreak, and the length of travel and quarantine restrictions imposed by governments of affected countries. In addition, a significant outbreak of contagious diseases in the human population could result in a widespread health crisis that could adversely affect the economies and financial markets of many countries, resulting in an economic downturn that could further affect operations and the ability to finance its operations.

For more information on Global Energy and the risks and challenges of their businesses, investors should review the filings that are available at www.sedar.com.

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We seek safe harbour.

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