Atco Mining Receives DTC Eligibility

28.04.2023 | The Newswire

Vancouver, April 28, 2023 - <u>Atco Mining Inc.</u> (the "Company" or "Atco") (CSE:ATCM) (Frankfurt:QP9) (OTC:ATMGF) is pleased to announce that its common shares are now eligible for electronic clearing and settlement through the Depository Trust Company (DTC). DTC is a subsidiary of the Depository Trust & Clearing Corp. (DTCC) that manages the electronic clearing and settlement of publicly traded companies in the United States.

Atco's common shares are now fully DTC eligible and will continue to trade under the ticker symbol "ATMGF" on the OTC Markets. Through an electronic method of clearing securities, DTC eligibility simplifies the process of trading and transferring the Company's common shares between brokerages in the United States.

"We are very excited that Atco is now DTC eligible," says Neil McCallum, Director of Atco Mining. "We are actively engaged in pursuing new avenues to broaden our story and receiving DTC eligibility is a critical step in that process. With the receipt of DTC eligibility, our common shares will become accessible to United States investors and with Newfoundland and its hydrogen storage potential becoming one of the most compelling stories to explore in recent years, we're eager to introduce Atco to the largest market in the world," continued Mr. McCallum.

About Atco Mining (CSE: ATCM):

Atco is a junior exploration mining company focused on exploring for green energy metals throughout Canada. Atco is also exploring for sulphide-rich VHMS deposits in Saskatchewan as well as salt opportunities in Western Newfoundland. Investors are encouraged to visit the company's website here: www.atcomining.com.

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FORWARD LOOKING STATEMENTS:

Certain information in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact included in this news release are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are detailed from time to

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time in the filings made by the Company with securities regulations. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company disclaims any intention or obligation to update or revise such information, except as required by applicable law.

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