

ACME Lithium Provides Drilling Update at Shatford Lake Manitoba Canada Lithium Project

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Vancouver, April 26, 2023 - [ACME Lithium Inc.](#) (CSE: ACME) (OTCQX: ACLHF) (the "Company," or "ACME") is pleased to announce the completion of its 2023 winter drill program at its 100% owned Shatford Lake and Birse Lake lithium projects in southeastern Manitoba, Canada. ACME's Shatford-Birse claim area are contiguous to the south of Sinomine's world-class Tanco Mine, a Lithium, Cesium and Tantalum producer (LCTs) since 1969.

- Eight holes were completed totalling 3280m of diamond drilling
- Pegmatites were encountered in 6 of 8 holes
- 235 samples have been cut for assay and delivered to SGS Laboratories in Burnaby, BC
- Assay results are pending and will be released once received

A Sci-Aps Z-901 LIBS (Laser-Induced Breakdown Spectroscopy) analyzer with lithium calibration was employed in the field program and returned values of geochemical level precision. Two drill holes intersected significantly elevated lithium analyses within gabbro, albitic pegmatites and wall rock.

On the ACME claim area, the volcanic-sedimentary Bird River Greenstone belt hosts coeval, subvolcanic intrusive rocks, including the Birse Lake granodiorite. The entire area is overprinted by late brittle fracturing and faulting that host gabbro intrusions and the highly evolved, LCT-type Bernic Lake pegmatite group (including the Tanco pegmatite and the Shatford Lake groups). Extensive magnetite iron formation strata seldom outcrop but are now mapped accurately by the Company's airborne full tensor magnetic gradient (FTMG) survey (see March 7, 2023, news release).

The drilling program demonstrated:

- Magnetic signatures mapped both stratigraphy and structure related to the LCT pegmatite targets
- Drilling has confirmed in three locations that lineaments mainly orientated at N45°E that are parallel to the lineament associated with the Tanco pegmatite are a control on pegmatite emplacement
- Zones of structural extension and dilation are prime targets for possible pegmatite intrusion
- Multiple potassic and albitic pegmatites have been drill intersected occurring within an approximately 500m wide deformation zone in quartzites bounded by thin iron formation horizons and extending from the east end of Shatford Lake for 5 km
- Previously unknown relatively fine-grained intrusive rocks possibly indicating buried source plutons for pegmatites have been encountered in three areas associated with pegmatites and in one area with anomalous lithium values and indicate the occurrence of unexposed potential source plutons for lithium-bearing pegmatites

In the northwest portion of the claim block, a single drill hole intersected intervals of feldspar porphyry adjacent to a 60m wide area with a high lithium geochemical background. This area is intersected by multiple late, apparently barren pegmatite dykes and may indicate an unexplored source pluton with potential for lithium-bearing pegmatites.

Winter drilling was confined to previously Ministry approved drill sites and was limited by the availability of water under winter conditions. Ongoing geological and geophysical interpretation indicates untested structural settings, magnetic lows that may be due to pegmatite, and magnetic highs associated with gabbroic bodies.

Dane Bridge, P. Geol. is a Qualified Person as defined by NI 43-101 and has supervised the preparation of the scientific and technical information that forms the basis for this news release.

About ACME Lithium Inc.

Led by an experienced team, ACME Lithium is a mineral exploration Company focused on acquiring, exploring, and developing battery metal projects in partnership with leading technology and commodity companies. ACME has acquired or is under option to acquire a 100-per-cent interest in projects located in Clayton Valley and Fish Lake Valley, Esmeralda County Nevada, at Shatford, Birse, and Cat-Euclid Lakes in southeastern Manitoba, and at Bailey Lake in northern Saskatchewan.

On behalf of the Board of Directors

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