

Independence Gold Intersects 7.95 Metres Grading 10.04 g/t Gold and 76.35 g/t Silver from the Tommy Vein at the 3Ts Project, BC

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Vancouver, April 24, 2023 - [Independence Gold Corp.](#) (TSXV: IGO) (OTCQB: IEGCF) (the "Company" or "Independence") is pleased to announce the first assay results from its ongoing 4,000 metre ("m") winter drill program at its 100% owned 3Ts Project, located approximately 185 kilometres ("km") southwest of Prince George, British Columbia and situated 16 km southwest of Artemis Gold Inc.'s Blackwater Mine project.

The 3Ts Project is comprised of fifteen mineral claims covering approximately 5,200 hectares in the Nechako Plateau region of central British Columbia. The 3Ts Project covers an epithermal quartz- carbonate vein system within which more than a dozen individual mineralized veins, ranging from 50m to more than 900 m and true widths up to 25m, have been identified.

The winter drill program was designed to infill significant gaps within the historical drilling of the Tommy vein system which were highlighted in the 2022 resource model undertaken by SGS Geological Services ("SGS") (see news release August 18th, 2022). The combined in-pit and underground components of the Tommy and Ted-Mint vein systems contain a total inferred resource estimate of 4,469,297 tonnes grading 3.64 grams per tonne ("g/t") gold and 96.26 g/t silver, at a cut-off grade of 0.4 g/t gold equivalent ("AuEq") in-pit and 2.0 g/t AuEq underground, containing 522,330 ounces of gold and 13,831,415 ounces of silver, or 678,156 AuEq.

Drill holes 3TS-23-05 and 3TS-23-06 targeted the central section Tommy vein within its known 900m strike length, and within the pit shell modelled by SGS . Under this current drill program, a total of 13 drill holes have targeted the pit to increase the resource model. Both holes, 3TS-23-05 and 3TS-23-06, were drilled from the same collar location, at a -45° and -60° dip, respectively, to intersect the Tommy vein system at two different depths.

Please refer to the website for a map showing the veins and drill hole locations.

Drill Hole	Host Rock	From (m)	To (m)	Drill Intercept (m)*	Gold (g/t)	Silver (g/t)
3TS-23-05 including	Quartz Veins, Rhyolite Breccia	57.0	66.5	9.50	5.60	63.10
		64.0	66.25	2.50	16.90	180.8
3TS-23-06 Including	Quartz Veins, Rhyolite Breccia	80.20	88.15	7.95	10.04	76.35
		82.64	85.25	2.61	26.14	174.30

*the true widths of the veins are approximately 85% of the reported interval width

**Using a cut-off grade of 0.4 g/t gold as per the resource estimate for "in-pit" grades

Base Metal Results

The Tommy vein system is evolving as more drill data is collected. The Independence technical team have noted a second, later phase of base metal formation in some areas that intrude the primary gold-silver vein systems and are interpreted to be deeper-sourced fluids which carry elevated base metals. The host rocks are interpreted to be highly altered sericite-silica breccia pipes of rhyolitic country rock and reworked quartz.

Drill Hole	Host Rock	From (m)	To (m)	Drill Intercept (m)*	Copper %	Lead %	Zinc %
3TS-23-05	Altered Rhyolite	62.0	65.0	3.00	-	0.82	3.57
3TS-23-06	No significant Assays						

Update on the Current Drill Program

Drilling commenced at 3Ts on March 7th, 2023, and is ongoing at the time of this release. Drilling has focused on the Tommy vein system and within a 300m area around it. Drilling is designed to provide infill data for the resource model, to test northerly and southerly extensions of the vein system and possible peripheral veins and mineralization. Drilling has extended the Tommy vein system 75m to the north and 100m to the south of the current resource model with the vein system open along strike and at depth.

To date, the Company has completed 3,138m of drilling in 27 drill holes.

All drill holes completed to date have been sent to SGS lab in Vancouver for sample preparation and analysis. Robotic sample preparation is used to ensure reproducibility; samples are pulverized to greater than 85% passing 75 microns. All samples are submitted for four acid digest with an ICP finish. Gold grades are obtained by fire assay with AAS finish. Samples which return greater than 10 parts per million gold and 100 parts per million silver are resubmitted for fire assay with a gravimetric finish.

About Independence

[Independence Gold Corp.](http://www.ingold.ca) is a mineral exploration company with holdings ranging from early-stage grassroots exploration to advanced-stage resource expansion in British Columbia and Yukon. The Company is positioned to add shareholder value through systematic project advancement, while management continues to evaluate additional gold and silver projects for possible acquisition. For additional information, visit the Company's website www.ingold.ca.

Andy Randell, P.Geo., the Company's Qualified Person as defined by National Instrument 43-101, has reviewed the technical information in this news release.

ON BEHALF OF THE BOARD OF [Independence Gold Corp.](http://www.ingold.ca)

"Randy Turner"

Randy Turner, President and CEO

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