

Green River Gold Corp. Announces Closing of Private Placement of Units Consisting of Flow-Through Shares and Warrants and Engagement of Venture Liquidity Providers Inc. to Provide Market-Making Services

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Final Closing of the Flow-Through Offering

Edmonton, April 21, 2023 - Further to its news releases dated March 23, 2023 and April 12, 2023, [Green River Gold Corp.](#) (CSE: CCR) (OTC Pink: CCRRF) (the "Company" or "Green River") is pleased to announce that the Company has closed on the final tranche of the previously announced non-brokered private placement offering ("Offering") of units ("Units"). In total, the Company issued 7,856,359 Units at a price of \$0.07 per Unit for gross proceeds of CAD \$549,945. Each Unit consists of one flow-through common share and one-half common share purchase warrant (a "Warrant"). Each Warrant is exercisable to acquire one common share of the Company for a period of 2 years following issuance at a price of \$0.12 per common share.

No broker commissions were paid with respect to any closings that took place under the Offering. However, the Company paid an aggregate amount of \$36,715.60 in cash finder's fees to certain finders, which amount equals 8% of the aggregate gross proceeds of subscriptions under the Offering facilitated by such finders.

The Company intends to use the proceeds of the Offering for the continued exploration drilling on the Quesnel Nickel Project.

The securities issued under the Offering are subject to a four month and a day hold period from the date of issuance.

Venture Liquidity Providers Inc. retained to provide Market-Making Services

The Company has entered a market making agreement (the "Market Maker Agreement") with Venture Liquidity Providers Inc. ("VLP") with the objective of maintaining an orderly trading market and improving liquidity of the Company's common shares. For its services, VLP will be paid a monthly fee of \$5,000 CAD, plus applicable tax for an initial term of one month. Following the initial term, the Market Maker Agreement will automatically renew for successive additional one-month terms. The Market Maker Agreement may be terminated at any time by the Company or VLP.

About Green River Gold Corp.

[Green River Gold Corp.](#) is a Canadian mineral exploration company focused on its wholly owned Fontaine Gold Project, Quesnel Nickel/Magnesium/Talc Project, and Kymar Silver Project which are located in renowned mining districts in British Columbia.

The Fontaine and Quesnel properties cover an area exceeding 200 square kilometers and straddle a 32 kilometer length of the Barkerville and Quesnel Terranes. They are contiguous to [Osisko Development Corp.](#)'s mineral claim group containing a proposed mine location at its Cariboo Gold Project.

The Kymar Silver Project is located in southeast BC, approximately 28 kilometers west of the town of

Invermere in the Golden Mining Division. The property is made up of two mineral tenures, totaling 1,625 hectares, along the southeast flank of Mount Catherine.

For more information contact:

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Additional information about Green River Gold Corp. can be found by reviewing its profile on SEDAR at www.sedar.com.

Forward Looking Information: This release contains forward-looking information within the meaning of applicable Canadian securities legislation. Expressions such as "anticipates", "expects", "believes", "estimates", "could", "intends", "may", "plans", "predicts", "projects", "will", "would" and other similar expressions, or the negative of these terms, are generally indicative of forward-looking information. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those expressed or implied by such forward-looking information.

In addition, the forward- looking information contained in this release is based upon what management believes to be reasonable assumptions. Readers are cautioned not to place undue reliance on forward-looking information as it is inherently uncertain, and no assurance can be given that the expectations reflected in such information will prove to be correct. The forward-looking information in this release is made as of the date hereof and, except as required under applicable securities legislation, the Company assumes no obligation to update or revise such information to reflect new events or circumstances.

The securities of the Company have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This release is issued for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/163285>

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