

Aurwest Terminates Option Agreement on The Stony Caldera Property

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CALGARY, April 20, 2023 - [Aurwest Resources Corp.](#) ("Aurwest" or the "Company") (CSE:AWR) announces that effective April 19, 2023, the Company has opted to terminate its option agreement dated April 19, 2021, as amended, with Tenacity Gold Mining Company Ltd. (the "Stony Caldera Option Agreement"). The Stony Caldera Option Agreement granted the Company the right to acquire a 100% interest in 968 mining claims totalling 24,200 hectares in the Province of Newfoundland and Labrador (the "Property"). Following re-evaluation and assessment of the Property, the Company has elected to discontinue its obligations under the Stony Caldera Option Agreement and focus its exploration campaigns on its 100% owned Paradise Lake property in Newfoundland and Labrador.

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About Aurwest Resources Corporation

Aurwest is a Canadian-based junior resource company focused on the acquisition, exploration, and development of gold properties in Canada. The Company currently has two Option Agreements to earn a 100% interest in the Paradise Lake project covering a 23,600-hectare (236 square kilometer) package of gold exploration licenses within the emerging Central Newfoundland gold district. The Company also currently holds a 100% interest in the 28,814 hectare Stellar/Stars porphyry copper project, through its wholly owned subsidiary Copper Star Exploration Ltd., located approximately 25 kilometers southwest of Houston, British Columbia.

Forward-Looking Information

Statements included in this announcement, including statements concerning our plans, intentions, and expectations, which are not historical in nature are intended to be, and are hereby identified as "forward-looking statements." Forward looking statements may be identified by words including "anticipates," "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements. Readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward-looking statements, except in accordance with the applicable laws.

THE CANADIAN SECURITIES EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

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