

Pure Energy Minerals Announces Passing of Director Frank L. Wells

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Vancouver, April 20, 2023 - [Pure Energy Minerals Ltd.](#) (TSXV: PE) (OTCQB: PEMIF) (the "Company" or "Pure Energy") announces with great sadness that its director, Mr. Frank Wells, passed away on April 14, 2023. Mr. Wells served as a director of the Company since 2018 and as its Interim CFO from 2019 to 2021. Prior to joining Pure Energy, Mr. Wells was the Finance Director and CFO of Central Asia Metals Limited, and Finance Director and Business Development Director for Newmont Capital and Santa Fe Gold Corporation for seventeen years.

Ms. Mary Little, speaking for Pure Energy, stated: "Frank will be missed by all. With his quick wit, financial expertise and insight, Frank brought decades of management experience and contributed significantly to the progress and development of the Clayton Valley lithium project. Frank was a good friend to the entire Pure Energy team and we will miss him."

On behalf of the Board of Directors and management, Pure Energy extends its deepest sympathies to Mr. Wells' family and thanks him for his dedication to the Company.

About Pure Energy

Pure Energy Minerals is a lithium resource developer that is driven to become a low-cost supplier for the growing lithium battery industry. Pure Energy has consolidated a pre-eminent land position at its Clayton Valley Project in the Clayton Valley of central Nevada for the exploration and development of lithium resources, comprising 950 claims over 23,360 acres (9,450 hectares), representing the largest mineral land holdings in the valley. Pure Energy's Clayton Valley Project adjoins and surrounds on three sides the Silver Peak lithium brine mine operated by Albemarle Corporation.

Pure Energy's strategic partner, Schlumberger Technologies Corporation ("SLB"), is the operator of the Clayton Valley Project. In May of 2019, Pure Energy and SLB signed an Earn-In agreement over the CV Project which requires significant investment by SLB at the Project, to include the design and construction of a pilot plant capable of processing lithium-bearing brines for high-quality lithium hydroxide monohydrate ("lithium hydroxide" or "LiOH·H₂O") and/or lithium carbonate products at a specified rate. SLB plans to utilize both in-house and commercially available technology in the design of the CV pilot plant. SLB's costs, technical parameters and ultimate technology are anticipated to differ from the published PEA. For further details regarding SLB's participation, please refer to Pure Energy's Annual General and Special Meeting Management Information Circular dated April 4, 2019, available on SEDAR.com.

On behalf of the Board of Directors,

"Mary L. Little"
Director, [Pure Energy Minerals Ltd.](#)

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Cautionary Statements and Forward-Looking Information

The information in this news release contains forward looking statements that are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in our forward-looking statements. Factors that could cause such differences include: changes in world commodity markets, equity markets, costs and supply of materials relevant to the mining industry, change in government and changes to regulations affecting the mining industry. Forward-looking statements in this release may include future exploration and development on the Clayton Valley Project. Although we believe the expectations reflected in our forward-looking statements are reasonable, results may vary, and we cannot guarantee future results, levels of activity, performance or achievements.

The Company does not undertake to update any forward-looking information, except as required by applicable laws.

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