Silver Valley Metals Announces Exploration Results from the Ranger-Wyoming Complex at its Ranger-Page Project in the Silver Valley, Northern Idaho, USA

11.04.2023 | CNW

VANCOUVER, April 11, 2023 - Silver Valley Metals Corp. (TSXV: SILV) (OTCQB: SVMFF) ("Silver Valley" or the "Com brownfield exploration Company with two potential high impact projects that comprise silver-zinc-lead located in north I and lithium - potassium (sulphate of potash) located in Zacatecas and San Luis Potosi, Mexico respectively, is pleased strong exploration results from the Ranger-Wyoming target, related to an under-developed complex of historical mine w the Ranger-Page Project, Silver Valley, Idaho.

To view the Ranger-Wyoming Target in a 3-D multi-media audio-video click: https://tinyurl.com/yc7327fs

Highlights:

- Largest anomalous target area defined at the project.
- Significant coincident induced polarization and resistivity geophysical anomalies measuring approximately 1,200 strike length and up to 600 metres depth along the prominent 96 Fault structure that projects into the Bunker Hill significant high-grade mineralization adjacent to the project area.
- High values of silver, zinc, lead, and copper in soil and located coincident with the geophysics anomalies and on Fault with silver values as high as 21.9 g/t, lead values up to 7,640 ppm, copper values up to 339 ppm and zinc v 274 ppm. Cadmium, arsenic, and antimony are also elevated which are strong indicators of silver and lead minera found in the District.
- Related to the Ranger-Wyoming complex historical mine workings.
- The Ranger-Wyoming target is situated parallel approximately 200 metres south of the East Curlew and Blackhaw
- First assessment of the Ranger-Wyoming target and '96 Fault' with modern exploration technologies.

Dale Moore, Exploration Director for Silver Valley Metals, comments," We are excited about the target rich environmen developed at the Ranger-Page project over the past year. This latest target at the Ranger-Wyoming complex is located 96 Fault, an important fault on our project, and at the Bunker Hill Mine located next door. The Ranger-Wyoming comple underground workings mined mineralization related to the 96 fault and now, nearly 100 years later, we think we've loca extension. "

To view exploration results in Presentation format, click: https://tinyurl.com/2duxbskr

Brandon Rook, CEO, stated, "Our exploration efforts at Ranger-Page Project have paid off nicely with the addition of th Ranger-Wyoming target added to the list of high priority drill-ready targets. The potential extension of mineralization to along strike is very exciting for the Company, and we look forward to getting the drills turning in this area in 2023. We a modern exploration techniques for the first time in the project's history, and it is allowing us to gain a stronger understa potential of these zones."

Silver Valley Metals' Ranger - Wyoming target is closely related to the Ranger-Wyoming complex of mine workings, wh extracted near surface high-grade silver, zinc, and lead ores. The Ranger and Wyoming deposits are associated with th which is a significant project scale structure traced across much of the Company's property. The 96 Fault merges with t Fault (also a prominent fault) on the eastern edge of the property boundary, immediately east of the target area, where into the Bunker Hill mine. This fault structure has been identified as a strong contributor to silver, zinc, and lead mineral has been mined on Bunker Hill's project.

To view an enhanced version of the Ranger-Wyoming Target Area, please click: https://tinyurl.com/33etaw5d

The exploration team identified a potential extension of the Ranger-Wyoming complex mineralization along strike, and

the historic mine workings. Coincident ground induced polarization geophysics and soil geochemical results have const target area with approximate dimensions of 1,200 metres of strike length and 600 metres of dip length. The anomaly is the hanging wall of the 96 Fault representing a significant expansion beyond the known mineralization extent.

The ground induced polarization geophysics results are more than twice the observed background of the host rock and values of the resistivity ground geophysics also indicate the possible presence of silicic alteration, which is a strong indi mineralization in the Coeur d'Alene mining district.

To view an enhanced version of the Ranger-Wyoming target figure - Geophysics: Induced Polarization Anomaly, pleas https://tinyurl.com/5ysky2yu

To view an enhanced version of the Ranger-Wyoming target figure - Geophysics: Resistivity Anomaly, please click: https://tinyurl.com/bdfubnu7

A comprehensive surface geochemical program was undertaken and was positioned along and on top of the 96 Fault a near the geophysics anomalies. Results were significant with silver values as high as 21.9 g/t, lead values up to 7,640 copper values as much as 339 ppm, and zinc values up to 274 ppm. Cadmium, arsenic, and antimony are also elevate strong indicators of lead and silver mineralization found in the Coeur d'Alene mining district.

Lastly, the historic Ranger-Wyoming complex; positioned closely to the former producing Blackhawk and Crown Point m metres north and 500 metres north respectively - were only partially developed, to less than 70 metres in depth. The Ranger-Wyoming target shows great potential for further expansion, laterally and vertically, and the fact that many of th current and historic mines are developed to 1200 metres, 2,500 metres and beyond, the Ranger-Wyoming target is a to the Company's upcoming drilling program in 2023.

Geophysics: Induced Polarization

Background induced polarization observed in the host rock at the Ranger-Wyoming complex and surrounding area in th end of the Silver Valley is typically between 0 and 4 msec, as compared to the +20 msec background observed in the R formation to the north of the Osburn Fault. The Ranger-Wyoming induced polarization anomaly are locally as high as 1 more than twice the observed background polarization of the host rock. The strike length of this anomaly is approximat metres. The depth is approximately 600 meters. High overlapping resistivity data at the Ranger-Wyoming target is inter silicic alteration associated with a potential mineralized system. This is a strong indicator of mineralization in the Coeur mining district and complements both the induced polarization response in addition to anomalous geochemistry on surf

Geochemical Program:

A follow up geochemical program was implemented to further validate the target, and results show the presence of ano silver, lead, and copper along the trace of the '96 Fault' in the target area. Soil geochemistry sampling over the induced anomaly shows silver values up to 21.9 g/t compared to a background of <0.1. Lead, and Copper anomalies are as hig ppm and 339 ppm respectively. Background levels of lead, copper and zinc in the project area are typically 10 ppm, 6 p ppm respectively based on all 2022 Silver Valley Metals geochemical data. Trace element vector analysis is ongoing, a expect that will further validate the Ranger-Wyoming target.

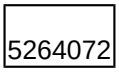
Field Program description:

A north-south soil grid oriented over the Induced Polarization anomaly was used to guide sample locations. Samples of soil horizons were collected on a 30-metre spacing. At each location, a pit was dug until refusal (could not dig deeper). B soil horizons were sampled separately, described, photographed, staked and location data collected via GPS. Result loaded into Leapfrog Geo and displayed via a proportional grade plot to highlight high values.

B-Horizon Geochemical Sample data:

LDL				<5 ppm	<1 ppm	<2 ppm	<5 ppm	<5 ppm	<2 ppm	<3.4 ppm
Sample ID	Easting	Northing	Elevation (m)	As (ppm)	Cd (ppm)	Cu (ppm)	Pb (ppm)	Sb (ppm)	Zn (ppm)	Ag (g/t)
GCE-2-2B	561287	5263834	889	Trace	2.2	10.8	24.6	19.5	144.0	Trace
GCE-2-3B	561313	5263863	890	6.8	2.4	16.1	219.0	19.8	169.0	Trace
GCE-2-4B	561336	5263895	888	Trace	1.2	11.8	27.2	17.1	100.0	Trace
GCE-2-5B	561366	5263928	887	Trace	2.8	15.8	24.1	14.4	274.0	Trace
GCE-2-6B	561387	5263942	885	Trace	1.1	13.2	232.0	21.0	106.0	Trace
GCE-2-7B	561412	5263970	883	7.4	2.4	17.2	24.0	16.3	144.0	Trace
GCE-2-8B	561424	5263998	884	19.4	1.5	19.0	33.2	23.0	86.6	Trace
GCE-2-9B	561444	5264023	883	6.2	Trace	9.2	140.0	16.0	74.6	Trace
GCE-3-4B	561518	5264043	917	23.9	Trace	17.1	145.0	26.4	65.2	Trace
GCE-3-10B	561506	5264017	894	28.6	Trace	28.5	57.5	21.4	54.1	Trace
GCE-3-11B	561490	5263985	909	29.3	Trace	16.7	Trace	16.0	62.7	Trace
GCE-3-12B	561470	5263961	912	43.5	Trace	17.4	7.2	17.3	41.8	Trace
GCE-3-13B	561453	5263938	916	12.8	Trace	21.1	15.9	19.6	53.4	Trace
GCE-3-14B	561431	5263915	915	10.6	Trace	21.5	Trace	21.6	41.0	Trace
GCE-3-15B	561405	5263892	919	Trace	Trace	4.4	Trace	17.7	45.0	Trace
GCE-3-16B	561382	5263869	918	Trace	Trace	5.7	15.3	20.1	64.3	Trace
GCW-1-7B	561251	5264028	895	Trace	Trace	6.7	31.1	18.8	87.8	Trace
GCW-1-8B	561242	5263997	893	6.1	1.4	15.6	72.8	17.7	114.0	Trace
GCW-1-9B	561236	5263965	894	Trace	Trace	11.4	107.0	16.8	33.8	Trace
GCW-1-10B	561228	5263934	896	Trace	1.9	16.7	231.0	18.7	127.0	Trace
GCW-1-11B	561213	5263903	897	Trace	Trace	12.3	125.0	19.9	59.9	9.5
GCW-2-1B	561169	5263934	938	Trace	1.6	16.6	177.0	19.2	114.0	9.3
GCW-2-2B	561177	5263972	941	Trace	Trace	9.0	23.5	17.5	71.2	Trace
GCW-2-3B	561189	5264008	946	Trace	Trace	10.7	110.0	17.6	69.9	Trace
GCW-2-4B	561199	5264045	950	Trace	Trace	12.2	97.0	18.0	79.8	Trace
GCW-2-5B	561210	5264086	950	7.0	Trace	17.2	140.0	17.7	96.5	Trace
GCW-3-5B	561162	5264100	979	10.1	Trace	14.4	205.0	15.4	38.9	Trace
GCW-3-6B										

561153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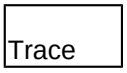
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GCW-3-7B	561144	5264034	972	Trace	Trace	8.6	42.0	17.1	56.2	Trace
GCW-3-8B	561132	5263996	976	Trace	Trace	11.4	28.2	18.6	90.4	Trace
GCW-3-9B	561117	5263962	974	Trace	Trace	11.8	127.0	18.1	55.4	Trace
GCW-3-10B	561105	5263936	970	Trace	Trace	5.5	31.8	24.1	45.1	Trace
GCW-4-2B	561061	5263953	1001	Trace	Trace	23.5	222.0	27.0	48.4	Trace
GCW-4-3B	561082	5263975	1004	11.6	Trace	25.4	269.0	31.6	71.1	Trace
GCW-4-4B	561091	5264005	1007	9.7	Trace	22.2	51.0	20.9	97.4	Trace
GCW-4-5B	561106	5264044	1008	Trace	Trace	27.9	472.0	19.1	68.2	Trace
GCW-4-6B	561117	5264076	1010	Trace	Trace	9.7	79.7	17.8	51.8	Trace
GCW-4-7B	561124	5264113	1010	Trace	Trace	9.6	110.0	19.0	58.2	Trace
GCW-4-8B	561122	5264145	1014	9.3	Trace	5.9	133.0	17.8	30.1	Trace
GCW-5-3B	561065	5264160	1049	Trace	Trace	8.1	12.5	15.5	94.9	Trace
GCW-5-4B	561059	5264133	1057	Trace	1.1	8.6	32.6	15.9	69.8	Trace
GCW-5-9B	561020	5263993	1053	6.7	Trace	24.4	192.0	19.1	95.2	Trace
GCW-6-1B	560978	5263988	1042	Trace	Trace	12.9	26.2	16.0	107.0	Trace
GCW-6-2B	560994	5264016	1039	31.0	1.2	52.3	1050.0	83.4	124.0	Trace
GCW-6-3B	561001	5264048	1036	6.6	Trace	17.7	31.4	16.3	87.5	Trace
GCW-6-6B	561015	5264141	1036	Trace	Trace	12.3	92.9	16.0	102.0	Trace

C-Horizon Geochemical Sample data:

Sample ID	Easting	Northing	Elevation (m)	As (ppm)	Cd (ppm)	Cu (ppm)	Pb (ppm)	Sb (ppm)	Zn (ppm)	Ag (g/t)
LDL				<5 ppm	<1 ppm	<2 ppm	<5 ppm	<5 ppm	<2 ppm	<3.4 ppm
GCE-2-2C	561287	5263834	889	Trace	4.6	5.0	12.6	16.8	116.0	Trace
GCE-2-3C	561313	5263863	890	Trace	Trace	4.8	7.5	17.8	51.0	Trace
GCE-2-4C	561336	5263895	888	Trace	1.2	10.6	17.7	19.5	105.0	Trace
GCE-2-5C	561366	5263928	887	Trace	Trace	7.0	8.7	15.9	33.3	Trace
GCE-2-6C	561387	5263942	885	Trace	Trace	5.7	11.9	16.5	36.3	Trace
GCE-2-7C	561412	5263970	883	7.7	Trace	24.4	21.1	16.0	115.0	Trace
GCE-2-8C	561424	5263998	884	25.9	Trace	18.5	9.7	20.5	32.0	Trace
GCE-2-9C	561444	5264023	883	22.6	Trace	13.2	33.4	15.7	33.8	Trace
GCE-3-4C	561518	5264043	917	31.4	Trace	14.8	75.8	29.1	25.9	Trace
GCE-3-10C	561506	5264017	894	24.8	Trace	10.8	6.3	23.5	56.7	Trace
GCE-3-11C	561490	5263985	909	19.6	Trace	9.2	Trace	20.9	30.6	Trace
GCE-3-12C	561470	5263961	912	11.2	Trace	4.5	Trace	16.5	27.3	Trace
GCE-3-13C	561453	5263938	916	20.2	Trace	34.5	13.9	22.6	47.8	Trace

GCE-3-14C	561431	5263915	915	7.8	Trace	9.9	Trace	19.9	26.8	Trace
GCE-3-15C	561405	5263892	919	Trace	Trace	12.5	Trace	25.2	33.4	Trace
GCE-3-16C	561382	5263869	918	Trace	Trace	Trace	7.6	18.9	25.8	Trace
GCE-4-8C	561567	5264048	937	26.7	Trace	7.8	5.3	18.4	44.4	Trace
GCE-4-9C	561549	5264028	938	17.3	Trace	4.4	19.2	17.2	28.4	Trace
GCE-4-10C	561533	5264002	940	20.4	Trace	15.8	Trace	14.5	14.2	Trace
GCE-4-11C	561513	5263975	944	54.8	Trace	10.6	Trace	15.0	21.5	Trace
GCE-4-12C	561494	5263953	942	20.2	Trace	8.3	Trace	12.4	39.6	Trace
GCE-4-13C	561481	5263933	941	14.3	Trace	104.0	26.0	39.2	49.3	Trace
GCE-4-14C	561462	5263901	944	Trace	Trace	2.9	Trace	13.1	20.5	Trace
GCE-4-15C	561442	5263886	940	Trace	Trace	5.0	7.8	17.3	70.6	Trace
GCE-5-2R	561493	5263918	951	Trace	Trace	Trace	Trace	16.9	22.3	Trace
GCE-5-3R	561514	5263929	959	19	Trace	6.7	6.6	12.4	20.0	Trace
GCE-5-4R	561524	5263944	960	Trace	Trace	3.0	6.0	14.0	18.3	Trace
GCE-5-5R	561535	5263957	946	8.1	Trace	2.5	Trace	14.4	20.5	Trace
GCE-5-6R	561531	5263964	948	13.0	Trace	2.5	Trace	9.4	11.8	Trace
GCE-5-7R	561548	5263990	958	53.2	Trace	19.6	Trace	19.3	22.6	Trace
GCE-5-8R	561567	5264018	950	31.5	Trace	4.8	Trace	16.7	25.5	Trace
GCW-1-7C	561251	5264028	895	Trace	Trace	Trace	Trace	16.0	51.3	Trace
GCW-1-8C	561242	5263997	893	Trace	Trace	8.9	Trace	13.9	80.2	Trace
GCW-1-9C	561236	5263965	894	Trace	Trace	8.5	122.0	15.2	27.6	Trace
GCW-1-10C	561228	5263934	896	8.68	Trace	12.3	57.4	23.4	41.7	Trace
GCW-1-11C	561213	5263903	897	Trace	Trace	8.3	17.3	11.0	34.0	Trace
GCW-2-1C	561169	5263934	938	21.0	Trace	13.1	13.2	17.6	51.6	Trace
GCW-2-2C	561177	5263972	941	6.2	Trace	8.5	35.2	14.6	30.6	Trace
GCW-2-3C	561189	5264008	946	Trace	Trace	7.2	Trace	14.1	38.9	Trace
GCW-2-4C	561199	5264045	950	Trace	Trace	5.0	23.1	16.5	33.7	Trace
GCW-2-5C	561210	5264086	950	Trace	Trace	6.6	11.0	37.2	72.9	Trace
GCW-3-5C	561162	5264100	979	8.68	Trace	16.8	303.0	12.0	25.2	4.1
GCW-3-6C	561153	5264072	977	7.4	Trace	5.5	9.1	18.4	40.2	Trace
GCW-3-7C	561144	5264034	972	8.0	Trace	14.3	24.5	17.4	50.8	Trace
GCW-3-8C										

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Trace

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Trace

GCW-3-9C	561117	5263962	974	Trace	Trace	3.2	6.7	36.5	100.0	Trace
GCW-3-10C	561105	5263936	970	Trace	Trace	6.9	83.1	33.1	62.9	Trace
GCW-4-2C	561061	5263953	1001	Trace	Trace	34.9	86.0	22.1	132.0	Trace
GCW-4-3C	561082	5263975	1004	13.0	Trace	23.1	69.2	16.7	45.6	Trace
GCW-4-4C	561091	5264005	1007	10.3	Trace	18.4	10.2	19.9	55.1	Trace
GCW-4-5C	561106	5264044	1008	Trace	Trace	8.5	40.4	16.8	39.8	Trace
GCW-4-6C	561117	5264076	1010	8.2	Trace	7.8	81.4	33.6	57.4	Trace
GCW-4-7C	561124	5264113	1010	Trace	Trace	11.6	74.7	30.1	61.0	Trace
GCW-4-8C	561122	5264145	1014	Trace	Trace	4.3	55.5	29.6	49.8	Trace
GCW-5-3C	561065	5264160	1049	Trace	Trace	2.9	12.5	40.3	86.9	Trace
GCW-5-4C	561059	5264133	1057	Trace	Trace	4.9	7.9	30.3	62.6	Trace
GCW-5-5R	561050	5264102	1058	35.0	Trace	339.0	7640.0	42.9	52.8	21.9
GCW-5-6R	561043	5264074	1055	27.2	1	113.0	4950.0	53.4	134.0	6.2
GCW-5-7R	561038	5264054	1059	8.8	Trace	102.0	27.9	37.2	115.0	Trace
GCW-5-8R	561031	5264024	1057	23.7	Trace	32.0	59.1	29.3	50.1	Trace
GCW-5-9C	561020	5263993	1053	Trace	Trace	7.9	9.1	30.4	53.9	Trace
GCW-6-1C	560978	5263988	1042	Trace	Trace	2.0	Trace	17.5	29.6	Trace
GCW-6-2C	560994	5264016	1039	5.2	Trace	17.9	69.3	30.7	38.2	Trace
GCW-6-3C	561001	5264048	1036	21.5	Trace	14.4	11.7	29.3	93.9	Trace
GCW-6-4R	561005	5264075	1035	Trace	Trace	18.9	41.5	32.6	155.0	Trace
GCW-6-5R	561004	5264110	1033	5.2	Trace	58.6	856.0	23.4	71.7	Trace
GCW-6-6C	561015	5264141	1036	13.2	Trace	20.1	11.4	28.5	59.8	Trace

Lab Analysis - QA-QC:

Atomic absorption analysis for Silver:

American Analytical Services, Inc ("AAS") is an ISO/IEC 17025 accredited laboratory, located in Osburn, Idaho. All analysis includes quality control measures to ensure an acceptance standard established within AAS methods. All samples sent to AAS were checked for accuracy between the chain of custody and the samples with the client present. Samples are dried before starting the prep process. The prep process includes crushing the sample in its entirety to 80% passing a 10 mesh, split in a riffle box to make a 250g sub-sample and pulverized to 85% passing a 140 mesh. Analysis for AA-Ag is done by 2 or 4 acid digestion. Detection limit for AA-Ag is 0.100 Oz/ton - 15.0 Oz/ton. Any results over the detection limit are sent to fire assay to do Ag gravimetric finish.

ICP-OES analysis for 35 element analysis:

All samples are subjected to a 4-acid digestion. Digestion QC consists of a reagent blank, control standard and for every 20 samples there is a duplicate of a sample pulp to check RPD. To begin ICP-OES analysis, the instrument is standardized with the five working standard solutions (multi-point linear fitting). Samples are then measured with the reagent blank, control standard and a CCV (continuous calibration verification). Once samples are analyzed, all QC is checked, and results are sent to LIMS system to be made into the client's report.

Social Media:

Facebook: https://www.facebook.com/silvervalmetals

Twitter: https://twitter.com/silvervalmetals

Instagram: https://www.instagram.com/silvervalmetals

Linked-In: https://www.linkedin.com/company/silvervalmetals

Youtube: https://youtube.com/@silvervalmetals

Qualified person

Timothy Mosey, BSc, MSc, SME, is the qualified person for the company and qualified person as defined by National Instrument 43-101. Mr. Mosey supervised the preparation of the technical information in this news release.

about; MexiCan lithium - potassium (sulphate of potash) project:

Silver Valley Metals Corp. owns a 100% interest in a lithium and potassium bearing salar complex comprising 4,056 hectares on three mineral concessions (the "Mexican Projects") located on the Central Mexican Plateau in the states of Zacatecas, and San Luis Potosi, Mexico. The NI 43-101 inferred mineral resource contains 12.3Mt of Sulfate of Potash (SOP) and 243,000 tonnes of lithium carbonate equivalent (LCE) and remains open in all directions for expansion.

about; Ranger-Page project:

The Ranger-Page Project ("The Project") is in the Silver Valley, northern Idaho, USA, 60 kilometres east of Coeur d'Alene and 1 kilometre from the I-90 freeway. In 2020 Idaho was ranked the first in the world in policy perception and 9th best mining jurisdiction (Fraser Institute Annual Mining Survey). The Project borders the famous Bunker Hill Mine to the east and for the first time consolidates the western extent of the prolific Silver Valley mining corridor by one operator in the past 100+ years.

The Project comprises 6 historical mines on patented claims, without royalties. The largest of these, the Page Mine, was a top ten producer in the Silver Valley yielding over 1.1 billion pounds of zinc and lead and 14.6 million ounces of silver. The Page Mine has high grade silver-zinc-lead historic reserves and remains open at depth and along strike beyond what has been identified to date.

Historical mining on the properties shared underground infrastructure which connected the larger Page mine with five shallow historic mines within the larger Project area. The Company has underground mining data and surface geological data that supports high grade silver-zinc-lead mineralization present within the shallow, undeveloped mines. These mines remain open at depth, and laterally along strike.

Exploration potential beyond the historic mines is considered significant as modern systematic exploration is being applied to the project for the first time.

about; Silver Valley Metals:

Silver Valley Metals Corp. is a Canadian exploration company comprised of a group of experienced exploration, mining, and financing specialists focused on the pursuit of mineral discovery and development. We are focused on the advancement of strategic and precious mineral properties including Lithium-Potash in Mexico and Silver-Zinc-Lead in northern Idaho, USA.

Link to Website: http://www.silvervalleymetals.com

On behalf of the Board of Directors of Silver Valley Metals,

"Brandon Rook"

Brandon Rook, President & CEO, Director

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Contact
Please contact Doug Dobbs, Corporate Development Director and Investor Relations at: 509-475-1173, or 604-806-4710, Email: info@silvervalleymetals.com

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