

CNOOC Limited Released the 2022 Environmental, Social and Governance Report

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HONG KONG, April 11, 2023 - [CNOOC Ltd.](#) ("the Company", SEHK: 00883, SSE: 600938) released its 2022 Environmental, Social and Governance (ESG) Report in Hong Kong today.

The Company attaches great importance to ESG disclosure. ESG report has been regarded as an important carrier for disclosing compliance information, strengthening sustainable development, and improving communication among stakeholders. The Company employs an independent third party to verify the key indicators in the report, and actively responds to the concerns of the stakeholders such as shareholders, customers, partners, employees and communities. Since 2005, [CNOOC Ltd.](#) has regularly and timely disclosed its social responsibility and ESG performance, which has been widely recognized by the market. In 2022, the Company won many important ESG awards, such as the "Asia's Best CSR" by Corporate Governance Asia, the "Gold Award" under The Asset ESG Corporate Awards by The Assets, and the "Sustainable Development Benefit Award" under the Evergreen Awards by Caijing Magazine.

As a responsible listed company, [CNOOC Ltd.](#) is committed to becoming the leading force of increasing reserves and production, the driving force of green and low-carbon development, and the propelling force of building a harmonious society. This year, the Company has established the Strategy and Sustainability Committee to further reinforce ESG management. [CNOOC Ltd.](#) has always regarded compliant operation as the cornerstone to underpin the healthy growth of the Company, and constantly optimized the risk management system. The Company has always stuck to high standards of business ethics, implemented special actions to enhance management, thereby ensuring the stable and sound operation of the Company.

[CNOOC Ltd.](#) strives to enhance the capability of scientific and technological innovation, with core technological breakthroughs achieved. In 2022, the Company won a total of 15 science and technology awards at the national, ministerial and provincial levels. China's first independently developed deep water and shallow water subsea production systems were successfully put into use in domestic waters. The intelligent oilfield development has caught up the fast train. The Phase II project of China's first smart oilfield was constructed in an orderly manner. China's first offshore intelligent gas field has commenced production. The world's first large-scale development of offshore super heavy oil reserves has started, and the first deep-water jacket platform in Asia, Haiji-1, has been commissioned.

The Company pushes forward its green transition, with a clearer path charted for its clean, low-carbon, and green development. [CNOOC Ltd.](#) published the Action Plan for Energy Conservation and Carbon Reduction, which promoted energy conservation and carbon reduction in the whole process of oil and gas development, actively adopted new technologies and new modes, and continuously drove the green and low-carbon transformation of the Company. During the year, RMB360 million was invested into over 50 energy-saving renovation projects, which have saved 275,700 tons of standard coal and reduced 596,600 tons of carbon dioxide emission. In 2022, [CNOOC Ltd.](#)'s first oil and new energy integration project was put into operation, and the main part of China's first deep-sea floating wind power platform was completed. The Company insists on establishing an integrated onshore and offshore power supply network, and the Bozhong-Kenli Oilfields Onshore Power Project is estimated to reduce carbon dioxide by 1 million tons each year. In addition, Enping 15-1 oilfields, equipped with a carbon capture and storage device, officially commenced production. The Carbon Capture and Storage/Carbon Capture Utilization and Storage Hub Demonstration Project in Daya Bay has been successfully launched.

The Company regards its employees as the most valuable resources and asset, and actively engages in social welfare and philanthropy, to contribute to the stable and sustainable development of society. The Company cares for the employees' physical and mental health and protects their rights and interests from multiple dimensions. The Company builds a safe and healthy working environment, and shares the benefits of the Company's growth with all the staff. As a responsible corporate citizen, the Company actively fulfills its social responsibilities. In 2022, The Company paid RMB 123.4 billion in tax, and created more than 21,000 jobs around the world. It participated in 55 maritime rescues, and increased public welfare investment in rural

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