Pedro Resources Announces Two New Advisors

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Toronto, April 5, 2023 - Pedro Resources Ltd. (CSE: VBN) ("Pedro" or the "Company") announces that Richard Balliant, P.Eng., has agreed to serve as a technical advisor to the management and Board. In addition, Francis Roche will be serving as a financial advisor.

Mr. Balliant has over 40 years of experience as a professional engineer. He has worked around the world, providing professional services for industrial, mining, forestry, energy and agri-food developments. His focus has always been on development and operations that recognize the importance to safety, the environment, and cooperation among all parties to a project including governments and industry regulators.

His extensive experience with environmental remediation and contaminant containment has included pit development and liners; settling and containment ponds, tailing dumps, waste rock dumps, separation containment; contaminant clean-up and removal. In the mining and mineral sector he has worked with sulphur, uranium, copper, and coal mines. He has also worked in areas of power generation, railroads, fertilizer plants and pulp mills.

His role with the Company will involve assessment and advice on environmental reclamation at resource extraction sites. He understands the regulatory processes and will be an inter-face with environmental regulators when needed.

Mr. Francis Roche, CFA, began his capital markets career with Wood Gundy Inc.in 1988, which later became CIBC. After rising to the level of Vice-President, Investment Banking, Mr. Roche left in 2003 and founded Roche Securities Ltd. That firm, based in Edmonton, became a fully licensed Canadian brokerage firm specializing in small cap stocks. Since 2003, Mr. Roche has been based in Toronto where he provides financial advisory services to Canadian small cap companies. Mr. Roche has an A.B, (Harvard), M.B.A, and L.LB. (McGill) and an L.LM (Laval University). He is also a Chartered Financial analyst.

"We are thankful that Mr. Balliant and Mr. Roche have agreed to be part of our growing in-house team of expertise. Their experience and hands-on approach will be a great benefit to the Company," says President Brian Stecyk.

Brian Stecyk President 1-780-953-0111

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