

Vizsla Copper Identifies New Targets At The Megabuck Copper-gold Porphyry Zone At The Woodjam Project

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VANCOUVER, April 5, 2023 - [Vizsla Copper Corp.](#) (TSXV: VCU) (OTCQB: VCUFF) ("Vizsla Copper" or the "Company") to report additional results from an interpretation of a high-definition aeromagnetic geophysical survey recently completed at the Megabuck copper-gold zone on the Company's 65,252 hectare Woodjam Copper Project ("Woodjam"). Woodjam is a large copper-gold porphyry mineralization and is located 55 kilometres east of Williams Lake, BC (Figure 1).

HIGHLIGHTS

- Megabuck zone response: The recently completed aeromagnetic survey highlights the Megabuck porphyry system, a magnetic monzonite porphyritic intrusion that hosts strong copper-gold mineralization (e.g., 242.8 metres of 1.09% Cu; WJ04-032).
- Extensions of known mineralization: Mineralization on the flanks of the Megabuck porphyry is open at depth and laterally where historical drilling is very limited. These areas represent compelling targets for future drill programs.
- Exciting new target: A magnetic high anomaly, like those at Megabuck and Deerhorn, 2 kilometres to the southeast of Megabuck, is completely undrilled.

"Copper and gold porphyry-style mineralization outcrops at the Megabuck zone, and the host rock has historically been identified as the Megabuck porphyry intrusion," commented Steve Blower, Vice President of Exploration. "Our recently completed aeromagnetic survey suggests that there are other overburden covered porphyritic intrusions in the immediate area that have not been drilled."

MEGABUCK ZONE

As with other copper and gold zones on the property, including the nearby high-grade Deerhorn deposit, porphyry-related copper-gold mineralization at Megabuck is associated with steeply dipping, cylindrical, magnetic, and porphyritic monzonite intrusions. Mineralization is best developed on the flanks of these intrusions. Highlights from historical Megabuck drilling by previous operators are shown in Table 1, below.

Table 1 - Historical Megabuck Drilling Highlights

Drill hole	From (m)	To (m)	Int. (m)	Au (g/t)	Cu (%)	AuEq (g/t)	CuEq (%)
WJ04-032	4.0	382.0	378.0	0.81	0.12	0.99	0.65
inc	4.0	246.8	242.8	1.09	0.15	1.33	0.87
inc	118.3	157.7	39.4	2.04	0.25	2.43	1.59
WJ04-033	3.1	271.0	268.0	0.62	0.09	0.77	0.50
inc	9.0	73.0	64.0	1.01	0.13	1.20	0.79
WJ05-043	108.8	281.3	172.5	0.66	0.14	0.87	0.57
inc	194.2	272.5	78.3	1.09	0.23	1.44	0.95

Note: Cueq and Aueq are calculated with prices of US\$1,800/oz Au and US\$4.00/lb Cu.

EXPLORATION POTENTIAL AT THE MEGABUCK ZONE

Clear exploration targets at the Megabuck zone are present down-dip of known mineralization on the southeast and north flanks of the Megabuck porphyritic intrusion (Figures 2 and 3). The target area to the north is particularly intriguing due to the paucity of drilling there. As well, a broad and vertically extensive magnetic-high, similar to the anomaly at Deerhorn, exists several kilometres to the southeast and is completely undrilled (Figure 3). This area represents a high priority target for the upcoming summer drilling program.

NEXT STEPS

Targets continue to be ranked and prioritized ahead of core drilling programs planned for later in the year. A total of 10,000 metres of core drilling is currently envisaged, beginning in the early summer. In addition, Geotech Ltd. has been contracted to conduct an airborne Z-Axis Tipper Electromagnetic ("ZTEM") survey over an area like that covered by the aeromagnetic survey. The magnetic gradient inversions and the ZTEM survey will be the primary focus for drilling programs later in the year.

Figure 1 - Woodjam Location Map

Figure 2 - Megabuck Area Plan Map

Figure 3 - Megabuck Zone Cross Section

The Woodjam Project

The 65,252 hectare Woodjam Project is located 55 kilometres east of the community of Williams Lake in an area characterized by low elevation, flat to gently undulating landscape that is well accessed by logging roads. Geologically, the Project is located within the prolific Quesnel Terrane - a large regional depositional belt commonly dominated by alkalic volcanic units and related volcaniclastic lithologies. The Quesnel terrane hosts both alkaline and calc-alkaline porphyry copper+/-gold+/-molybdenum deposits, including the Copper Mountain, New Afton, Highland Valley, Gibraltar, Mount Polley, Mount Milligan and Kemess.

To date, six zones of porphyry-related mineralization (Megabuck, Deerhorn, Takom, Three Firs, Southeast, Megaton) have been identified at the Woodjam Project by drilling (95,092 metres in 281 holes since 2009 and a further 114 holes, 30,092 metres predominantly from 1998). These six mineralized zones form a cluster approximately 5 kilometres in diameter.

About Vizsla Copper

Vizsla Copper is a Cu-Au-Mo focused mineral exploration and development company headquartered in Vancouver, Canada. The Company is focused on its flagship Woodjam project, located within the prolific Quesnel Terrane, 55 kilometers east of the community of Williams Lake, British Columbia, and has two additional copper exploration properties, the Blueberry and Pass projects, well situated amongst significant infrastructure in British Columbia. The Company's growth strategy is focused on exploration and development of its copper properties within its portfolio in addition to value accretive acquisitions. Vizsla's vision is to be a responsible copper explorer and developer in the stable mining jurisdiction of British Columbia, Canada. The Company is committed to socially responsible exploration and development, working safely, ethically and with integrity.

Vizsla Copper is a spin-out of Vizsla Silver (TSX.V: VZLA) (NYSE: VZLA) and is backed by Inventa Capital Corp., a private investment group founded in 2017 with the goal of discovering and funding opportunities in the resource sector. Additional information about the Company is available on SEDAR (www.sedar.com) and the Company's website (www.vizslacopper.com).

Qualified Person

The Company's disclosure of technical or scientific information in this press release has been reviewed and approved by Mr. P. Geo., Senior Geologist for Vizsla Copper. Mr. Borg is a Qualified Person as defined under the terms of National Instrument 43-101.

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Forward-looking information and statements also involve known and unknown risks and uncertainties and other factors that may cause actual events or results in future periods to differ materially from any projections of future events or results expressed or implied by such forward-looking information or statements, including, among others: negative operating cash flow and costs, on third party financing, uncertainty of additional financing, no known mineral reserves or resources, the limited operating history of the Company, the influence of a large shareholder, aboriginal title and consultation issues, reliance on key management personnel, actual results of exploration activities being different than anticipated, changes in exploration programs based on results, availability of third party contractors, availability of equipment and supplies, failure of equipment to operate as anticipated, accidents, effects of weather and other natural phenomena and other risks associated with the mineral exploration industry, environmental risks, changes in laws and regulations, community relations and delays in obtaining governmental or other approvals.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information or implied by forward-looking information, there may be other factors that could cause actual results to differ materially from those anticipated. Please refer to the "Risk Factors" section of the Company's prospectus filed with the SEC on February 1, 2024, and to the "Risk Factors" section of the Company's annual report on Form 10-K for the year ended December 31, 2023, for a discussion of the risks and uncertainties that could cause actual results to differ materially from those anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements or information. The Company understands its obligation to update or reissue forward-looking information as a result of new information or events except as required by securities laws.

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