

Vizsla Copper Identifies New Targets At The Megabuck Copper-gold Porphyry Zone At The Woodjam Project

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VANCOUVER, April 5, 2023 - [Vizsla Copper Corp.](#) (TSXV: VCU) (OTCQB: VCUFF) ("Vizsla Copper" or the "Company") is pleased to report additional results from an interpretation of a high-definition aeromagnetic geophysical survey recently completed over the Megabuck copper-gold zone on the Company's 65,252 hectare Woodjam Copper Project ("Woodjam"). Woodjam is prospective for copper-gold porphyry mineralization and is located 55 kilometres east of Williams Lake, BC (Figure 1).

HIGHLIGHTS

- Megabuck zone response: The recently completed aeromagnetic survey highlights the Megabuck porphyry system as a magnetic monzonite porphyritic intrusion that hosts strong copper-gold mineralization (e.g., 242.8 metres of 1.09 g/t Au and 0.15% Cu; WJ04-032).
- Extensions of known mineralization: Mineralization on the flanks of the Megabuck porphyry is open at depth and there are extensions where historical drilling is very limited. These areas represent compelling targets for future drill programs.
- Exciting new target: A magnetic high anomaly, like those at Megabuck and Deerhorn, 2 kilometres to the southeast of Megabuck, is completely undrilled.

"Copper and gold porphyry-style mineralization outcrops at the Megabuck zone, and the host rock has historically been referred to as the Megabuck porphyry intrusion," commented Steve Blower, Vice President of Exploration. "Our recently completed aeromagnetic survey suggests that there are other overburden covered porphyritic intrusions in the immediate area that have not been drilled."

MEGABUCK ZONE

As with other copper and gold zones on the property, including the nearby high-grade Deerhorn deposit, porphyry-related copper-gold mineralization at Megabuck is associated with steeply dipping, cylindrical, magnetic, and porphyritic monzonite intrusions. Mineralization is best developed on the flanks of these intrusions. Highlights from historical Megabuck drilling by previous operators are shown in Table 1, below.

Table 1 - Historical Megabuck Drilling Highlights

Drill hole	From (m)	To (m)	Int. (m)	Au (g/t)	Cu (%)	AuEq (g/t)	CuEq (%)
WJ04-032	4.0	382.0	378.0	0.81	0.12	0.99	0.65
inc	4.0	246.8	242.8	1.09	0.15	1.33	0.87
inc	118.3	157.7	39.4	2.04	0.25	2.43	1.59
WJ04-033	3.1	271.0	268.0	0.62	0.09	0.77	0.50
inc	9.0	73.0	64.0	1.01	0.13	1.20	0.79
WJ05-043	108.8	281.3	172.5	0.66	0.14	0.87	0.57
inc	194.2	272.5	78.3	1.09	0.23	1.44	0.95

Note: Cueq and Aueq are calculated with prices of US\$1,800/oz Au and US\$4.00/lb Cu.

EXPLORATION POTENTIAL AT THE MEGABUCK ZONE

Clear exploration targets at the Megabuck zone are present down-dip of known mineralization on the southeast and no flanks of the Megabuck porphyritic intrusion (Figures 2 and 3). The target area to the north is particularly intriguing due paucity of drilling there. As well, a broad and vertically extensive magnetic-high, similar to the anomaly at Deerhorn, exists kilometres to the southeast and is completely undrilled (Figure 3). This area represents a high priority target for the upcoming summer drilling program.

NEXT STEPS

Targets continue to be ranked and prioritized ahead of core drilling programs planned for later in the year. A total of 10,000 metres of core drilling is currently envisaged, beginning in the early summer. In addition, Geotech Ltd. has been contracted to conduct an airborne Z-Axis Tipper Electromagnetic ("ZTEM") survey over an area like that covered by the aeromagnetic survey. Targeting based on the magnetic gradient inversions and the ZTEM survey will be the primary focus for drilling programs later in the year.

Figure 1 - Woodjam Location Map

Figure 2 - Megabuck Area Plan Map

Figure 3 - Megabuck Zone Cross Section

The Woodjam Project

The 65,252 hectare Woodjam Project is located 55 kilometres east of the community of Williams Lake in an area characterized by low elevation, flat to gently undulating landscape that is well accessed by logging roads. Geologically, the Project is located within the prolific Quesnel Terrane - a large regional depositional belt commonly dominated by alkalic volcanic units and related volcaniclastic lithologies. The Quesnel terrane hosts both alkaline and calc-alkaline porphyry copper+-gold+-molybdenum deposits, including the Copper Mountain, New Afton, Highland Valley, Gibraltar, Mount Polley, Mount Milligan and Kempton.

To date, six zones of porphyry-related mineralization (Megabuck, Deerhorn, Takom, Three Firs, Southeast, Megaton) have been identified at the Woodjam Project by drilling (95,092 metres in 281 holes since 2009 and a further 114 holes, 30,092 metres, predominantly from 1998). These six mineralized zones form a cluster approximately 5 kilometres in diameter.

About Vizsla Copper

Vizsla Copper is a Cu-Au-Mo focused mineral exploration and development company headquartered in Vancouver, Canada. The Company is focused on its flagship Woodjam project, located within the prolific Quesnel Terrane, 55 kilometers east of the community of Williams Lake, British Columbia, and has two additional copper exploration properties, the Blueberry and Blue Pass projects, well situated amongst significant infrastructure in British Columbia. The Company's growth strategy is focused on the exploration and development of its copper properties within its portfolio in addition to value accretive acquisitions. Vizsla's vision is to be a responsible copper explorer and developer in the stable mining jurisdiction of British Columbia, Canada, and is committed to socially responsible exploration and development, working safely, ethically and with integrity.

Vizsla Copper is a spin-out of Vizsla Silver (TSX.V: VZLA) (NYSE: VZLA) and is backed by Inventia Capital Corp., a private investment group founded in 2017 with the goal of discovering and funding opportunities in the resource sector. Additional information about the Company is available on SEDAR (www.sedar.com) and the Company's website (www.vizslacopper.com).

Qualified Person

The Company's disclosure of technical or scientific information in this press release has been reviewed and approved by Mr. P. Borg, P.Geo., Senior Geologist for Vizsla Copper. Mr. Borg is a Qualified Person as defined under the terms of National Instrument 43-101.

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The information contained herein contains "forward-looking statements" within the meaning of the United States Private Litigation Reform Act of 1995 and "forward-looking information" within the meaning of applicable Canadian securities laws. "Forward-looking information" includes, but is not limited to, statements with respect to the activities, events or developments the Company expects or anticipates will or may occur in the future, including, without limitation, planned exploration activities. Generally, but not always, forward-looking information and statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negative connotation thereof or variations of such words and phrases or state that certain actions, events or results "may", "could", "might" or "will be taken", "occur" or "be achieved" or the negative connotation thereof.

Such forward-looking information and statements are based on numerous assumptions, including among others, that the planned exploration activities are as anticipated, the anticipated cost of planned exploration activities, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed on reasonable terms, that third party contractors, equipment and supplies and governmental and other approvals required for the Company's planned exploration activities will be available on reasonable terms and in a timely manner. Although the assumptions made by the Company in providing forward-looking information or making forward-looking statements are reasonable by management at the time, there can be no assurance that such assumptions will prove to be accurate.

Forward-looking information and statements also involve known and unknown risks and uncertainties and other factors that could cause actual events or results in future periods to differ materially from any projections of future events or results expressed or implied by such forward-looking information or statements, including, among others: negative operating cash flow and dependence on third party financing, uncertainty of additional financing, no known mineral reserves or resources, the limited operating history of the Company, the influence of a large shareholder, aboriginal title and consultation issues, reliance on key management personnel, actual results of exploration activities being different than anticipated, changes in exploration programs based on results, availability of third party contractors, availability of equipment and supplies, failure of equipment to operate as anticipated, accidents, effects of weather and other natural phenomena and other risks associated with the mineral exploration industry, environmental risks, changes in laws and regulations, community relations and delays in obtaining governmental or other approvals.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those anticipated in the forward-looking information or implied by forward-looking information, there may be other factors that could affect the results and outcomes of the Company's operations and the reader is referred to the Company's audited financial statements for the year ended December 31, 2014, filed on SEDAR at www.sedar.com for a detailed description of these factors. The Company disclaims any obligation to update or reissue forward-looking information as a result of new information or events except as required by applicable securities laws.

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