

Spey Resources Corp. Completes Sale Of James Bay Lithium Claims

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Vancouver, April 04, 2023 - [Spey Resources Corp.](#) (CSE: SPEY) (OTC: SPEYF) (FRA: 2JS) ("Spey" or the "Company") is pleased to announce that it has sold (the "Sale") all of the Company's interest in certain mineral claims located in the James Bay Region of Quebec (the "Claims") to Prospectus Capital Inc. ("Prospectus Capital"), a non-related, privately held British Columbia corporation.

In consideration for the Sale, the Company has received from Prospectus Capital \$250,000 in cash. In addition, Prospectus Capital (or an affiliate thereof) intends to list its shares on a recognized stock exchange ("Go Public Event"), with its assets being comprised of the Claims, and certain other mineral claims it has or is in the process of acquiring, and will, in conjunction with such Go Public Event, issue 1,500,000 common shares to the Company ("Share Payment"). Prospectus Capital has agreed with the Company that the Go Public Event and Share Payment will occur no later than December 31, 2023.

About Spey Resources Corp.

Spey Resources is a Canadian lithium-focused mineral exploration company, which has an 80-percent interest in the Candela II lithium brine project located in the Incahuasi salar in Salta province, Argentina. Spey also holds an option to acquire a 100 percent interest in the Kaslo silver project, west of Kaslo, B.C.

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Cautionary Note Regarding Forward-Looking Statements

This news release includes forward-looking statements that are subject to risks and uncertainties, including with respect to the issuance of the Share Payment to the Company and the completion of a Go Public Event. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections, or conclusions will not prove to be accurate, that assumptions may not be correct, and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in the Company's public filings under the Company's SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events, or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.

The Canadian Securities Exchange (CSE) has not reviewed, approved, or disapproved the contents of this press release.

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