

Damara Gold Corp. Receives its Drill Permit for Placer Mountain Gold Project, BC

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[Damara Gold Corp.](#) (TSX-V:DMR) ("Damara" or the "Company") is pleased to announce that further to consultation with the BC Ministry of Energy, Mines, the Lower and Upper Similkameen Indian Bands, Damara has received approval for its Application for Mines Act Permit (the "Permit") for its Placer Mountain Project located approximately 35km south of Princeton, British Columbia for a five year period.

Diamond drilling at Placer Mountain is planned to resume this summer and will focus on expanding intersections reported in April 7, 2022 News Release. The program will also look to include several other untested, high priority, Au in soil geochem anomalies identified within the 600m wide by 1.5 km Kodiak zone.

Receipt of the Permit now allows for the Company's technical team to move forward on the preparation and budget for its planned 2023 field season program.

Qualified Person

Dr. Gerald G. Carlson, PhD, PEng, technical advisor to the Company, is the Qualified Person as defined by National Instrument 43-101 who has reviewed and approved the technical data in this release.

About Damara

[Damara Gold Corp.](#) is a TSX Venture listed Canadian public company with a Board of Directors seasoned in the mineral exploration industry and having extensive and successful international experience with a focus on identifying and acquiring prospective and under-explored gold properties worldwide.

ON BEHALF OF THE BOARD OF DIRECTORS OF DAMARA

"Larry Nagy"

Larry Nagy, Chief Executive Officer

For additional information visit Damara's website at www.damaragoldcorp.com or contact:

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Although the Company believes the forward-looking information contained in this news release is reasonable based on information available on the date hereof, by its nature forward-looking information involves assumptions and known and unknown risks, uncertainties and other factors which may cause our actual results, level of activity, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information.

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