

Kingsview Minerals Receives Strong IP Results at Echum Project in Wawa, Ontario

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Toronto, March 27, 2023 - [Kingsview Minerals Ltd.](#) (CSE: KVM) (FSE: 0L4) (the "Company" or "Kingsview") is pleased to announce results from Phase 1 exploration, including surface sampling and geophysical surveying, at the Company's Echum Project, south of Alamos Gold's Island Gold Project in the fast-growing Wawa Gold Corridor of northern Ontario.

Ground IP (Induced Polarization) surveying generated numerous targets, including one that coincides with a large anomaly identified in the 2021 VTEM (Versatile Time Domain Electromagnetic) survey (see Figures 1 and 2). The Company also received encouraging field sampling results such as grab sample E504550, which graded 3.21 grams per tonne ("g/t") Gold ("Au") and 3.00 g/t Silver ("Ag"), with anomalous copper and zinc values (see Table 1).

2023 IP Survey & Upcoming Drill Program

In March 2023, Kingsview completed a ground-based IP survey. The survey followed up on the large conductor target identified in the October 2021 airborne VTEM survey carried out over the Echum Project on three priority lines oriented perpendicular to the interpreted orientation of the conductor. Multiple priority targets were uncovered from the survey.

Figure 1: Echum Project - First Three Inverted IP Lines Displaying Strong Anomalies above 2021 VTEM Conductor

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/8574/159915_dd9ddba764353bee_001full.jpg

Figure 2: Echum Project Planned Drill Holes at "Smoke" Target on Line L6W

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/8574/159915_dd9ddba764353bee_002full.jpg

Figure 3: Three IP Lines at Echum Project with Planned First Drill Pad

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The Company plans to commence a drill program to follow up on the results from the VTEM and IP Surveys in the spring of 2023 (Figure 2). Combined with the surveys, historic surface sampling of an iron formation in the area produced Copper values ranging from 258 ppm Cu to 2,510 ppm Cu, and Zinc values ranging from 63 ppm Zn to 1,537 ppm Zn (Figure 3).

2022 Surface Sampling

Kingsview carried out field sampling across the 14,562-hectare property portfolio, including field sampling of target areas at the Echum Project. A total of 21 samples were collected at the Echum Project (see Figure 4) immediately south of Manitou Gold's Goudreau property (recently acquired by Alamos Gold) with notable results including E504450, which graded 3.21 g/t gold ("Au") and 3.00 g/t silver ("Ag"), 682865, which graded 0.426 g/t Au and 2.5 g/t Ag, and Q203121, which graded 0.013 g/t Au, 3.4 g/t Ag and 0.55% Cu. See below a list of highlighted sample results from Echum Project (Table 1).

Figure 4: Echum Project - 2022 Surface Sampling Results

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Table 1: Selected 2022 Surface Sampling Results at Echum Project**

Sample ID	Easting (m) Northing (m)		Au (g/t)	Ag (g/t)	Cu (%)	Zn (%)
	UTM NAD83	Zone 16N				
E504450	713590	5340348	3.21	3.00	-	-
682865	713587	5340332	0.43	2.50	-	-
682897	709072	5341590	0.04	2.50	0.06	0.05
682898	709072	5341590	0.03	2.30	0.08	0.12
682899	709069	5341596	0.02	-	-	-
682900	709037	5341604	0.03	1.90	0.09	0.09
Q203119	709096	5341617	0.01	-	-	0.11
Q203120	709093	5341626	0.02	0.80	-	0.06
Q203121	709068	5341683	0.01	3.40	0.55	0.06
Q203122	709068	5341684	0.01	2.30	0.13	0.17

** All sample values are from grab samples which by their nature are not representative of overall grades of mineralized areas. Readers are cautioned to not place undue reliance on the assay values reported in the table above. The 10 samples above are part of a suite of 21 samples collected and assayed from Echum Project. The remaining samples returned values that were less than the values included in the table.

Corporate Update

The Company is pleased to welcome Morgan Verge, P.Geo., as Senior Geologist at Kingsview. Morgan is an experienced geologist with a strong background in geological database management and mineral exploration. She has over 10 years of experience working in a wide range of geological domains, including the Abitibi greenstone belt in Timmins with Lake Shore Gold, the Hope Bay greenstone belt in Nunavut with TMAC Resources (Agnico Eagle Mines), and most recently, the Meguma Terrane in Nova Scotia with Aurelius Minerals.

"I'm thrilled to be joining Kingsview at this exciting time. We have had some very encouraging results from our 2021 VTEM and 2023 IP surveys, and we're looking to build on those with Kingsview's first drill program. We are focusing the first two drill holes on our Smoke target, which has shown an IP anomaly on all three IP lines completed so far, indicating the potential for a disseminated halo of sulphides. We'll then drill deeper to reach the VTEM conductor, which suggests the possibility of a considerable massive sulphide opportunity. I'm excited to be working with the Kingsview team to fully unlock the gold and base metal potential of the Echum Project and take our exploration efforts to the next level," commented Morgan Verge, Senior Geologist at Kingsview.

Qualified Person

Bruce Durham, P.Geo., is a Qualified Person, as that term is defined by Canadian regulatory guidelines under NI 43-101, and has read and approved the technical information contained in this press release.

About Kingsview Minerals Ltd.

Kingsview is a mineral exploration company focused on its gold and base metal exploration properties, including the flagship Echum Project and the Hubcap Project, located in the active Wawa Gold Corridor in Ontario, Canada. The Company's properties are surrounded by advanced infrastructure in a well-developed mining district. Kingsview will draw on its strong technical team with significant exploration success to advance its properties.

For more information, please contact investor relations at: investors@kingsviewminerals.ca.

On Behalf of the Board of Directors,

James Macintosh
President and CEO

Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of this press release.

This press release contains forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and accordingly, actual results and future events could differ materially from those expressed or implied in such statements. You are hence cautioned not to place undue reliance on forward-looking statements. Forward-looking statements include words or expressions such as "proposed", "will", "subject to", "near future", "in the event", "would", "expect", "prepared to" and other similar words or expressions. All statements other than statements of present or historical fact are forward-looking statements and include but are not limited to statements regarding the potential that the projects will yield any precious metals in future exploration programs and the Company's ability to advance its properties.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is based on assumptions made in good faith and believed to have a reasonable basis. Such assumptions include the Company's ability to implement a drill program on the projects, that the Company will have sufficient funds available to it and that the Company will continue to be able to retain skilled personnel. Factors that could cause future results or events to differ materially from current expectations expressed or implied by the forward-looking statements include general business, economic, competitive, political and social uncertainties; the state of capital markets; there being no assurance that any future exploration program on the projects will result in mineral resources; the inability of the Company to raise sufficient funds and/or retain necessary personnel to conduct its operations; the impact on the business, operations and financial condition of the Company resulting from the announcement of the purchase of the projects; the impact that the recovery post COVID-19 may have on precious metals; failure to realize the anticipated benefits of the transaction described in this press release; other unforeseen events, developments, or factors causing any of the aforesaid expectations, assumptions, and other factors ultimately being inaccurate or irrelevant; and any risks associated with the ongoing COVID-19 pandemic.

You can find further information with respect to these and other risks in filings made with the Canadian securities regulatory authorities that are available on the Company's SEDAR profile page at www.sedar.com. The Company disclaims any obligation to update or revise these forward-looking statements, except as required by applicable law.

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