

Oberon Uranium Provides Update on its First-Phase Exploration Program on Element 92 Project in Athabasca

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Vancouver, March 23, 2023 - [Oberon Uranium Corp.](#) (the "Company") (CSE:OBRN) is pleased to provide an update on its first-phase exploration program on the Element 92 project, situated on the southern margin of the Athabasca basin. This first-phase program commenced with compilation of all available geophysical and geological work on the property, with the goal of refining an exploration model to test highest-priority structures. Coincident with the compilation of data, Oberon plans to have a summary report of multispectral analysis of data from the European Space Sentinel2 satellite's MSI (multispectral instrument) sensor with a spatial resolution of 10 metres and six bands in the edge infrared and shortwave range by summer. This report will allow us to better focus in on certain high priority areas on the project, prior to any field season.

As stated in January and after the report is completed, Oberon also plans to initiate a ground gravity survey to further define and prioritize structures interpreted from the geological and geophysical data. Oberon anticipates the first-phase program will be completed after snow melt in the summer of 2023. This timing will allow field mapping and boulder sampling after snow melt, and with favourable results, the potential drill testing of the most promising targets identified by late summer or fall of 2023.

The Company would also like to welcome Rachit "Shaun" Saini to the Board of Directors. Shaun has over 7 years of experience helping businesses scale their operations to improve customer satisfaction and drive revenue growth. His expertise lies in creating innovative solutions that address complex business challenges and has a proven track record of delivering measurable results. Shaun has also successfully raised significant capital for various start-up ventures.

Lawrence Hay, president of Oberon Uranium, states "As we eagerly await results on the first-phase exploration of our Element 92 project, we are very excited to welcome Shaun to the board, as we believe he will make a great addition to the team moving forward."

About the Company

[Oberon Uranium Corp.](#) is a mineral exploration company with an option to acquire a 100% interest in the past producing Lucky Boy Property located in Arizona, USA. Oberon also has a 100% interest in the Element 92 Property located in Saskatchewan, Canada. For further information, please refer to the Company's disclosure record on SEDAR (www.sedar.com) or contact the Company by email at info@oberonuranium.com

On Behalf of the Board of Directors

"Lawrence Hay"

President

Email: info@oberonuranium.com

Forward-Looking Information

Certain statements in this news release are forward-looking statements, including with respect to future

plans, and other matters. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such information can generally be identified by the use of forwarding-looking wording such as "may", "expect", "estimate", "anticipate", "intend", "believe" and "continue" or the negative thereof or similar variations. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company, including but not limited to, business, economic and capital market conditions, the ability to manage operating expenses, and dependence on key personnel. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, anticipated costs, and the ability to achieve goals. Factors that could cause the actual results to differ materially from those in forward-looking statements include, the continued availability of capital and financing, litigation, failure of counterparties to perform their contractual obligations, loss of key employees and consultants, and general economic, market or business conditions. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The reader is cautioned not to place undue reliance on any forward-looking information.

The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The CSE has not reviewed, approved or disapproved the contents of this news release.

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