

Newlox Gold Ventures Corp. Shares Video of Plant Testing at the, Recently Built, Boston Clean Gold Project

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Vancouver, 21 March 2023 - [Newlox Gold Ventures Corp.](#) ("Newlox" or the "Company") (CSE:LUX) | (Frankfurt/Stuttgart:NGO) | (OTC:NWLXF) has published a video showing plant testing at the, recently completed, Boston Clean Gold Project (Plant 2). The Company completed construction at the Boston Project in January of 2023. The Boston Project is slated to become the Company's second environmentally and socially responsible precious metals project in Costa Rica. Testing and commissioning of the new processing plant is now in progress.

If the video does not play, copy the url into a browser: youtu.be/ovLpmN0DVul

The Boston Project will process feedstock newly extracted from the Boston Mine by the Company's local mining partners. At full scale, Newlox will operate the new Boston mill to process 150 tonnes per day of material grading +/- 15 grams per tonne gold with an anticipated gold recovery of 90%. All feedstock is to be provided by the Company's mining partners, with profits to be split evenly between the parties.

A Message from Ryan Jackson, President & CEO:

"We are delighted to be nearing the completion of the testing phase at Newlox Gold's second environmentally and socially positive precious metals recovery facility in Costa Rica. Mining and precious metals are an integral component of the local population's economy, culture, and history in Central America. We are honoured to be invited to assist in the sustainable development of the local economy.

Although artisanal mining has a long and rich history in this area, traditional metal extraction methods can have harmful environmental consequences. By providing access for local mining groups to modern mineral processing technology, Newlox Gold will empower local miners to enhance their economic, social, and environmental conditions while building value for Newlox Gold's shareholders."

Forward-Looking Information

The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward-looking information. Forward-looking information includes, but is not limited to, the completion of the work programs currently underway and the results of these programs. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, achievements, or performance may vary materially from those anticipated and indicated by these forward-looking statements. The material risk factors that could cause actual results to differ include the risk that work undertaken by the Company may have unintended effects, the risk of delays in completing work, and the risk that the Company may not be able to raise sufficient funds and Force Majeure. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, it can give no assurances that the expectations of any forward-looking information will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking information to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise. Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accept responsibility for the adequacy or accuracy of this release).

Technical Disclaimer

The Company advises it is not basing any decision to produce on a feasibility study of reserves demonstrating the economic and technical viability of the project and also advises there is increased uncertainty and specific economic and technical risks of failure associated with any production decision. Grab sample results included in any press release are not necessarily indicative of the mineralization in general for the deposit. Stewart A. Jackson, Ph.D., P.Ge., a "Qualified Person" within the meaning of National Instrument 43-101, has prepared, supervised the preparation of, and approved the contents of this News Release.

On Behalf of the Board, [Newlox Gold Ventures Corp.](#)

Contact Newlox Gold

Ryan Jackson

[Newlox Gold Ventures Corp.](#), President

Website: www.newloxgold.com

Email: info@newloxgold.com

Phone: + 1 604 256 0493

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