

Nortec Appoints Mr. Cameron Bell as Vice President, Exploration

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Vancouver, March 20, 2023 - [Nortec Minerals Corp.](#) (TSXV: NVT) ("Nortec" or the "Company") is pleased to announce the appointment of Mr. Cameron (Cam) Bell to the position of Vice President, Exploration.

Mr. Bell is a geologist with 30+ years of experience, primarily with Vale/Inco, in both greenfield and brownfield exploration of base metals including nickel - copper - PGE and porphyry copper deposits. Previously Mr. Bell was the Regional Manager - North America and Australasia / Oceania for Vale Exploration and held both senior technical and management roles at Inco Technical Services for North America, Europe and the Sudbury Basin. As a Senior Geologist, Mr. Bell was part of the exploration team at Voisey's Bay that discovered the North Eastern Deeps and Ryan's Pond zones. Cameron completed his BSC at McMaster University and his MSc at the University of British Columbia. More recently, Mr. Bell has worked as an exploration consultant focusing on nickel, copper and lithium projects.

"Having someone of Cameron's caliber join Nortec is testament to the high value of Nortec's three critical mineral projects: Sturgeon Lake VMS (Ontario, Canada), Mattagami River Zinc (Ontario, Canada) and the Kietymäki Lithium (Finland) projects. We look forward to working with Cameron to maximize value for shareholders," stated Derrick Weyrauch, Chairman.

Sturgeon Lake Project Update

The Company is pleased to announce that a Versatile Time Electromagnetic ("VTEM") geophysical survey at the Sturgeon Lake VMS Project in Ontario has been completed and that data interpretation is underway (see news release February 6, 2023).

"A GIS targeting compilation has identified eleven (11) exploration target areas at the Sturgeon Lake VMS Project. The VTEM survey was the first modern survey to be flown over the property and will aid in targeting and prioritizing areas for a prospecting, mapping and the soil sampling program scheduled for H1 2023. These important steps are integral to systematically advancing the property as the combined information will define initial drill targets for the next phase of exploration," stated Cameron Bell, Vice President, Exploration.

Stock Based Compensation

The Company also announces that it has granted 400,000 stock options to the newly appointed Vice President, Exploration, having an exercise price of \$0.05 per share and a term of 5 years. 1/3rd shall vest immediately and 1/3rd every 6-months thereafter.

About Nortec Minerals Corp.

Nortec is a mineral exploration company that holds 100% interests in two exploration stage critical mineral (zinc) projects, namely the Sturgeon Lake VMS and the Mattagami River Zinc properties, both located in Ontario, Canada. Additionally, the Company holds a 16.4% interest in the Tammela Gold and Tammela Lithium projects in Southwest Finland. Additional information can be found on the Company's SEDAR profile at www.sedar.com and its website at www.nortecminerals.com.

On behalf of the Company,

"Sara Hills"
Chief Financial Officer

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