

Orford Completes Drilling and Confirms 400 m Strike on The Joutel Eagle South Gold Zone

17.03.2023 | [CNW](#)

TORONTO, March 17, 2023 - [Orford Mining Corp.](#) (TSXV: ORM) (Orford) is pleased to report that it has completed the program on the Joutel Eagle Property ("Joutel Eagle") located along the fertile Casa-Berardi Structural Zone and historic Eagle-Telbel Mine Trend in the Abitibi Greenstone belt. A total of 14 holes and 2,535 metres (Table 1) have been drilled, including an additional 500 metres in 3 holes since reporting of the positive preliminary results from drill hole 23-JE-004 on February 21, 2023¹ which returned grades of up to 28.7 g/t gold over 0.32 metres included in an interval of 4.1 g/t gold over 14.6 metres. The previously reported results are from samples that were sent for rush analysis. All other remaining assays are pending. True drilling intervals are down-hole lengths. True thicknesses cannot be estimated with available information.

David Christie, President and CEO of Orford, commented, "The 2023 drill campaign on our Joutel Eagle property has successfully confirmed the 400 metre strike of the South Gold zone. The program has also returned the best grade results to date observed in a cross-cutting structure which could be a game changer for the project's economics. We eagerly await assay results from the completed drilling and the detailed structural interpretation that will follow."

The recently completed drill program has successfully tested:

- a 400 metre-plus strike length of the South Gold Zone (Figure 1).
- the possibility of parallel mineralized zones to the north (Holes 23-JE 006 & -007, Figure 1), similar to the present-day north mine horizon observed at the Eagle-Telbel Mine located 8 km to the southeast.
- possible cross-structures in the South Gold Zone observed in the recently flown airborne magnetic-electromagnetic (Figure 1).

To date both the 2022¹ and preliminary 2023² drilling results have shown that the South Gold Zone hosts higher grade and wider intersections than had historically been reported. In addition, preliminary findings have identified a new structural zone oblique to the South Gold Zone (Figure 1) that is coincident with zones of higher-grade gold associated with an increase in carbonate veining and pyrite as observed in hole 23-JE-004 (Figure 1). A similar system is also documented in holes 23-JE-015, 006 and 007 (Figure 1, Table 1). Data was collected during the drill program with a core orientation tool and a full structural interpretation will be completed once all assays have been received and reported to identify 1) additional targets in the South Gold Zone, 2) secondary targets which may be associated with structures hosting higher grades oblique to the South Gold Zone and 3) other targets along strike from the South Gold Zone to the northwest and southeast along the Eagle mine horizon.

¹ Orford Mining News Release dated February 21, 2023.

² Orford Mining News Release dated June 7, 2022.

Figure 1: Map of the Joutel Eagle South Gold Zone Showing New Results and Completed Drilling. Note that all drilling intervals are down-hole lengths. True thicknesses cannot be estimated with available information. Information on adjacent properties is not necessarily indicative of the potential on Orford's Joutel Eagle Property^{1,2}

Table 1: Joutel Eagle: South Gold Zone Drill Hole Coordinates (UTM NAD83 Zone 17)

Assay Status	Hole ID	X	Y	Length (m)	Azimuth	Dip
Partial	23-JE-004	684302	5490470	195	30	60
Partial	23-JE-005	684216	5490520	159	30	60
Partial	23-JE-006	684258	5490757	163	30	50
Pending	23-JE-007	684207	5490640	252	30	50
Pending	23-JE-008	684172	5490545	192	30	55
Pending	23-JE-009	684129	5490570	159	30	60
Pending	23-JE-010	684073	5490571	156	30	60
Pending	23-JE-011	684029	5490597	155	30	60
Pending	23-JE-012	684345	5490445	219	30	60
Pending	23-JE-013	684389	5490420	189	30	60
Pending	23-JE-014	684303	5490462	156	30	50
Pending	23-JE-015	684324	5490458	159	30	60
Pending	23-JE-016	684159	5490522	162	30	55
Pending	23-JE-017	684303	5490462	219	58	57
				2535	Total m	

Assays

Sample shipments were sealed and shipped to AGAT Laboratories, Val-d'Or, Québec. All gold assays reported were obtained by standard fire assay on 50 gram nominal weight with an atomic absorption spectroscopy finish or by gravimetric finish in the case of overlimit and on request (methods 202551 and 202564) at AGAT Laboratories, Mississauga, Ontario. All samples were also analyzed for multi-elements, including copper and silver, using a four-acid method with an ICP-OES finish (method 201070) at AGAT Laboratories, Mississauga, Ontario.

Drill program design, Quality Assurance/Quality Control ("QA/QC") and interpretation of results are performed by qualified persons employing a QA/QC program consistent with NI 43-101 and industry best practices. Standards and blanks are inserted at a minimum of 10% for QA/QC purposes in addition to those inserted by the lab. A subset of samples has not yet been sent for a verification assay at another lab. AGAT Laboratories are accredited by the Standards Council of Canada and found to comply with the requirements of ISO/IEC 17025:2017.

About the Joutel Eagle Property

The property is situated just to the northwest of Agnico Eagle's past producing Eagle-Telbel operation which produced in excess of 1.1 Moz of gold³ from 1974 to 1993. The Joutel Eagle property covers 11 km of the Casa Berardi structural zone south splay (CBSZ) which is associated with several gold deposits and, together with our McClure East property, gives Orford over 17 km coverage on the prolific CBSZ. The Joutel Eagle Property sits to the north of Orford's 100% owned Joutel South Property and to the west of Orford's 100% owned McClure East property. Information from neighbouring properties is not necessarily indicative of the mineralization on Orford Mining's properties. On November 30, 2021 Orford announced that it had entered an option to acquire 100% of the 50 square kilometer Joutel Eagle Project from [Globex Mining Enterprises Inc.](#) (TSX: GMX) (OTCQX International: GLBXF) (Frankfurt: G1MM).

³ Système d'information géominière of Québec "SIGEOM", Québec Ministry of Energy and Natural Resources. April 20, 2020 DV93-01

About Orford Mining Corporation

Orford Mining is a gold and critical mineral explorer focused on highly prospective and underexplored areas of Northern Quebec. Orford's principal assets are the Qiqavik, West Raglan and lithium exploration projects comprising a land package totaling over 111,000 hectares in the Cape Smith Belt of Northern Quebec. The Qiqavik Project hosts several new high-grade gold discoveries along a mineralized trend in excess of 40 km. The West Raglan Project hosts a number of high-grade Raglan-style nickel/copper/platinum group metal discoveries along a 55 km mineralized trend. In early 2023 Orford acquired large claim blocks targeting Lithium in the Nunavik Region. These Lithium claim blocks have been carefully selected as having promising lithium potential after an exhaustive compilation of available data. Orford also has four property positions in the Joutel region of the Abitibi District of Northern Quebec, which hosts historical deposits such as the Eagle/Telbel, Joutel Copper, Poirier Copper, and Vezza deposits. Orford continually seeks new gold exploration opportunities in North America. Orford's common shares trade on the TSX Venture Exchange under the symbol ORM. This information from neighbouring properties is not necessarily indicative of the mineralization on Orford Mining's properties.

To view further details about Orford's exploration projects please visit Orford's website, www.orfordmining.com.

Qualified Person

The disclosure of scientific and technical information contained in this news release has been approved by Alger St-Jean, P.Geo., Chief Geoscientist of Orford, a Qualified Person under NI 43-101. The historical assays referred to in this release and shown in this figure were obtained from historical work reports filed with the Québec Ministry of Energy and Natural Resources and has not been independently verified by a Qualified Person as defined by NI 43-101

Cautionary Statement Concerning Forward-Looking Statements

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

This news release contains "forward-looking information" including without limitation statements relating to the liquidity and capital resources of Orford and potential of one or more of the Qiqavik, and West Raglan, properties.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Orford to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that could affect the outcome include, among others: future prices and the supply of metals; the results of drilling; inability to raise the money necessary to incur the expenditures required to retain and advance the properties; environmental liabilities (known and unknown); general business, economic, competitive, political and social uncertainties; accidents, labour disputes and other risks of the mining industry; political instability, terrorism, insurrection or war; or delays in obtaining governmental approvals, failure to obtain regulatory or shareholder approvals. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to Orford's filings with Canadian securities regulators available on SEDAR at www.sedar.com.

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The TSXV has neither approved nor disapproved the contents of this news release.

SOURCE [Orford Mining Corp.](#)

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