

Construction at Idaho Cobalt Operations Nearing Completion

15.03.2023 | [The Newswire](#)

[Jervois Global Ltd.](#) ("Jervois") (ASX:JRV) (TSX-V:JRV) (OTC:JRVMF) updates construction progress at its 100%-owned Idaho Cobalt Operations ("ICO") in Idaho, United States.

Highlights:

- Commissioning of the process water systems for the mill at Jervois's Idaho Cobalt Operations ("ICO"), in Idaho, United States successfully completed
- Full concentrator commissioning scheduled in the coming month; initial ore is expected to be processed into cobalt and copper concentrates in early Q2 2023
- Underground, stoping activities have successfully commenced in the mine, with more than 25,000 short tons of mineralised material stored ready for processing
- Infill drilling continues, with the updated JORC and CIM NI 43-101 Mineral Resources and Reserve Statement remaining on track for delivery in early Q2 2023
- ICO will become the United States' only mine supply of cobalt, a critical mineral necessary for industry, defense, electric vehicles and energy generation and distribution in a carbon constrained economy

Jervois has successfully completed water commissioning in the mill and concentrator facilities at ICO and full concentrator commissioning is expected early Q2 2023.

Completion of the construction project will occur once the mill and concentrator have been successfully commissioned and producing separated cobalt and copper concentrates.

Ongoing labour shortages for qualified electricians delayed construction progress in the concentrator, with initial ore conversion into concentrate product now expected also in early Q2. Recent additions in electrical labor are expected to increase productivity and advance progress.

Piping and mechanical work across the site is in the final stages of completion with significant progress over recent months; remaining construction activities are largely electrical and focused on the concentrator and product packaging facilities.

In addition to advancing surface construction, mining underground has developed the required ore access headings for ramp-up and transition to full production. During this development phase, Jervois has stored more than 25,000 short tons of mineralised material ready for processing. The construction stage of mine development is now complete, with all underground infrastructure facilities ready including the primary ventilation raise, main shop, explosive magazine, associated fuel services, paste injection holes and sumps, which are operational. The first stope in the mineralised horizon has been successfully opened, further de-risking mining and confirming the potential for short-hole, open-stope mining methods where appropriate, potentially lowering mining costs.

As outlined during the January 2023 quarterly earnings call, capital costs will rise relative to the construction budget, with upward pressures continuing as outlined above.

Domestic cobalt for the United States

ICO is a key asset in delivering Jervois' strategy of acquiring and operating geopolitically strategic mining

and critical mineral processing assets that are important to not only national security, but also energy transition. Cobalt is a critical mineral for the United States and is used in applications across industries including defense, energy and automotive.

Jervois notes the 28 February 2023 Presidential waiver authorising use of the Defense Production Act ("DPA") to allow the United States Department of Defense ("DoD") to aggressively and more rapidly build resiliency of America's defense industrial base and secure its associated supply chains. With approaching completion of the ICO construction phase, Jervois has invested in and established for its shareholders, host government and United States industry, a facility that represents significant optionality and protection over future cobalt price volatility and physical shortages.

Jervois is continuing to advance engagement with the United States Government on a series of potential financing initiatives to support these objectives. At current cobalt prices and given the cyclicity of the commodity with Chinese market concentration, Government support is essential to ensure ICO's long term sustainability and the viability of domestic American supply.

On behalf of Jervois

Bryce Crocker, CEO

For further information, please contact:

Investors and analysts:	Media:
James May	Nathan Ryan
Chief Financial Officer	NWR Communications
Jervois Global	nathan.ryan@nwrcommunications.com.au

james.may@jervoisglobal.com Mob: +61 420 582 887

Forward-Looking Statements

This news release may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "schedule", "expected" and other similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to the timing construction activities at ICO, the timing of production at ICO and certain other factors or information. Such statements represent Jervois' current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by Jervois, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. Jervois does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/438248--Construction-at-Idaho-Cobalt-Operations-Nearing-Completion.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).