Uranium Energy Corp Announces Inaugural Sustainability Report

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CORPUS CHRISTI, March 14, 2023 - Uranium Energy Corp. (NYSE American: UEC) (the "Company" or "UEC") is pleased to announce the completion of its inaugural Sustainability Report (the "Report"). The Report, which includes the Company's achievements for Fiscal 2022 and plans for Fiscal 2023, is available on the Company website at https://www.uraniumenergy.com/sustainability/ and has been filed with the SEC through EDGAR on Form 8-K.

Amir Adnani, CEO and President stated: "This inaugural Sustainability Report demonstrates our ongoing commitment to the environment, our people, the communities we work in and our high corporate governance standards. Our Environmental, Social and Governance program, launched in 2021, formalizes and builds upon the strong environmental, health and safety record the Company prides itself on. 2022 was a remarkable growth year for UEC as we invested over half billion dollars by making three highly accretive acquisitions, including Uranium One Americas, Inc., UEX Corporation and Rio Tinto's world-class Roughrider Project."

Mr. Adnani continued: "We are particularly pleased with the progress made on measuring our scope 1 and 2 emissions in Texas and achieving carbon neutral status at our Hobson Central Processing Plant. Additionally, our Wyoming reclamation program made great progress that is now in the final regulatory stages of returning 68 acres of in situ-recovery wellfield property to its landowner. Reclamation is an important part of the uranium project lifecycle, ensuring the restoration of affected nature and biodiversity at our project sites."

Mr. Adnani concluded: "Sustainability, accountability, and good stewardship have been central to the way we do business since the Company's founding 18 years ago and will be a foundational value system to support our future ambitions. UEC is powering the clean energy future as a leading supplier of low-cost, environmentally-friendly uranium for the nuclear industry from proven, politically stable resource jurisdictions."

About Uranium Energy Corp

Uranium Energy Corp. is the fastest growing supplier of the fuel for the green energy transition to a low carbon future. UEC is the largest, diversified North American focused uranium company, advancing the next generation of low-cost, environmentally friendly In-Situ Recovery ("ISR") uranium projects in the United States and high-grade conventional projects in Canada. The Company has two production-ready ISR hub and spoke platforms located in South Texas and Wyoming. These two production platforms are anchored by fully operational central processing plants and served by seven U.S. ISR uranium projects with all their major permits in place. Additionally, the Company has diversified uranium holdings including: (1) one of the largest physical uranium portfolios of North American warehoused U3O8; (2) a major equity stake in Uranium Royalty Corp., the only royalty company in the sector; and (3) a Western Hemisphere pipeline of resource stage uranium projects. The Company's operations are managed by professionals with decades of hands-on experience in the key facets of uranium exploration, development and mining.

Stock Exchange Information:
NYSE American: UEC
Frankfurt Stock Exchange Symbol: U6Z
WKN: AØJDRR
ISN: US916896103

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