

Flying Nickel Announces Appointment of Greg Hall to Board of Directors

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Vancouver, March 10, 2023 - [Flying Nickel Mining Corp.](#) (TSXV: FLYN) (OTCQB: FLYNF) ("Flying Nickel" or the "Company") is pleased to announce the appointment of Greg Hall to its board of directors. Mr. Hall is President and Director of Water Street Assets, and a Member of the Institute of Corporate Directors. Mr. Hall is a graduate of the Rotman School of Management, University of Toronto, SME Enterprise Board Program, and a Member of the Institute of Corporate Directors.

The Company also announces the resignation of Mr. Mark Scott and wishes to thank Mr. Scott for his service to the Company.

Flying Nickel and Nevada Vanadium Mining Corp. ("Nevada Vanadium") also announce that further to their joint press release dated October 7, 2022, Flying Nickel and Nevada Vanadium continue to work diligently with their respective advisors towards completion of the proposed acquisition of all of the issued and outstanding common shares of Nevada Vanadium by Flying Nickel by way of a court-approved plan of arrangement (the "Transaction"). Flying Nickel and Nevada Vanadium have agreed to extend the Transaction closing date to July 31, 2023.

About Flying Nickel

[Flying Nickel Mining Corp.](#) is a premier nickel sulphide mining and exploration company. The company is advancing its 100% owned Minago nickel project in the Thompson nickel belt in Manitoba, Canada.

Further information on the Company can be found at www.flynickel.com.

[Flying Nickel Mining Corp.](#)

ON BEHALF OF THE BOARD

John Lee
Interim Chief Executive Officer

For more information about the Company, please contact:

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Cautionary Note Regarding Forward-Looking Statements

Investors are cautioned that any information released or received with respect to the Company may not be accurate or complete and should not be relied upon. Trading in securities of the Company should be

considered highly speculative.

This press release contains statements which constitute "forward-looking information" or "forward-looking statements" (together "forward-looking information") within the meaning of applicable securities laws, including, without limitation, statements regarding the completion of the Warrant Repricing and Option Repricing, the terms on which the Options and Warrants will be repriced, the approvals required for the Company to proceed with the Warrant Repricing and Option Repricing, whether such approvals as may be required will be obtained, the timing and completion of the Warrant Repricing and Option Repricing, the participation of the Warrant Repricing and Option Repricing by insiders and related parties to the Company, and plans, intentions, beliefs and current expectations of the Company with respect to future business activities and operating performance, as well as other statements identified by the words "may", "would", "could", "should", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" or similar expressions.

Investors are cautioned that forward-looking information is not based on historical facts but instead reflect the Company's management's expectations, estimates or projections concerning future results or events based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made. Although the Company believes that the expectations reflected in such forward-looking information are reasonable, such information involves risks and uncertainties, and undue reliance should not be placed on such information, as unknown or unpredictable factors could have material adverse effects on future results, performance or achievements of the combined company. Among key factors and risks that could cause actual results to differ materially from those projected in the forward-looking information may include, without limitation, the financial situation of the Company; the Company's limited operating history; global economic risk; COVID-19's impact on the Company; the general economic environment; cybersecurity risks; financial projections may prove materially inaccurate or incorrect; the ability of the Company to obtain TSXV, shareholder and warrant holder approval in respect of the Warrant Repricing and Option Repricing and the transactions related thereto; the changes to the Company's stock price that may result from the transactions contemplated herein; the Company may experience difficulties to forecast sales; general competition in the industry from other companies; management of growth-related risks; reliance on management; risks relating to insurance; changes in supply costs could adversely affect profitability and ultimately our results of operations; our business could be adversely affected by increased labour costs or difficulties in finding suitable employees; changes in commodity prices; changes in regulation; risk associated with occupational health and safety; risks associated with contamination and workplace accidents and hazards; uncertainty surrounding early stage exploration issuers; environmental laws; requirements for further financing; the Company may prioritize certain targets and milestones over others; volatility in the stock market; and other risks applicable to early stage exploration issuers. This forward-looking information may be affected by risks and uncertainties in the business of the Company and market conditions. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking information prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although the Company has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not to be as anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update this forward-looking information except as otherwise required by applicable law.

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