

K9 Gold Commences Field Work on JB Lithium Project, N. Quebec

07.03.2023 | [Newsfile](#)

Vancouver, March 7, 2023 - [K9 Gold Corp.](#) (TSXV: KNC) (FSE: 5GP) (OTCQB: WDFCF) ("K9" or the "Company") is pleased to announce that field work has now commenced on its JB Lithium project, located in the James Bay region of northern Quebec. MPX Geophysics Ltd of Newmarket, ON has been contracted to fly a fixed-wing magnetometer and VLF survey. This will provide K9 with a solid technical base to develop an expected extensive summer field program. The program is fully funded.

The property comprises 41 mining claims, totaling 2114 hectares. The property is located approximately 350 km south-southeast of Radisson, Quebec. Other projects in the area include Allkem's James Bay lithium project, which recently received federal approval for development, Patriot Battery Metals Corvette project located 50 km to the west and Winsome Resources Lithium Adina project located approximately 5 km to the east. The JB property is underlain by a package of Archaean rocks that is similar to the geological setting of the Corvette and Adina projects.

Adjacent Properties

- On January 18, 2023, Patriot Battery Metals announced drill results from its Corvette project, including an intersection of 156.9 meters averaging 2.12% Li₂O. Patriot further reported that it has now extended the CV5 Pegmatite over a strike length of at least 2200 m.
- At Winsome Resources' Adina project, initial drill results include 107.6 meters averaging 1.34% Li₂O and 52.1 meters averaging 0.70% Li₂O in drillhole AD-22-005 (Winsome Resources release January 6, 2023).
- Allkem Ltd (formerly Galaxy Lithium) released the results of a feasibility and maiden mineral resource estimate for its James Bay Lithium project in a company release dated December 21, 2021. The company reported an Indicated Mineral Resource of 40.3 million tonnes at an average grade of 1.40% Li₂O. On January 16, 2023, the Federal Ministry of Environment and Climate Change announced approval for the development of the mining project.

About JB Lithium Project

The JB Lithium Project is located in the La Grande sub-province of the Archaean Superior Province in Quebec. The Trieste Formation, which hosts lithium mineralization on the adjacent Adina property, transects the James Bay project area. Within the property boundaries, this Meso-Archaean age formation is mainly an ensemble of mylonites and banded amphibolites derived from basalt, which have been intruded by various intermediate rocks. A significant band of tonalite, part of the Meso-Archaean age Kamusaawach Intrusion, cuts through the centre of the property. Also cutting through the claims is a band of the Neo-Archaean Richardie Suite, an intrusive biotite-magnetite-hornblende granodiorite. The northern portion of the property is underlain by the Neo-Archaean Sauvolles Pluton, which is mainly of granitic composition. There is also a prominent Paleoproterozoic-age mafic dyke (Senneterre dyke system) cutting through the north of the property with a NE-SW orientation.

No systematic exploration work has been performed on the property to date. During a regional mapping program in 2013 by Government geologists, one outcrop was collected sample from the property, reported in the Quebec Government's online geological database, SIGÉOM, and returned a value of 65 ppm Li.

About K9 Gold Corp.

[K9 Gold Corp.](#) has assembled a highly-experienced and dynamic team to explore its JB Lithium Project. K9 also operates the Stony Lake Gold Project in central Newfoundland. The project has been acquired from [District Copper Corp.](#) by an option agreement, whereby K9 can earn up to a 100% interest in the project (see

Company release dated July 30, 2020). The Company also owns a 100% interest in the Desert Eagle Vanadium-Uranium project located in the historic Henry Mountains Mining District in SE Utah. The area has seen extensive historic vanadium and uranium mining and is close to [Anfield Energy Inc.](#)'s Shootaring Canyon mill.

To ensure a safe workplace environment that protects the health and safety of employees and contractors, K9 Gold follows all federally and provincially mandated and recommended guidelines regarding COVID-19.

Chris M. Healey, P. Geo, Chief Geologist and a Director of [K9 Gold Corp.](#), is the qualified person under NI 43-101 guidelines who is responsible for the technical content of this release, and consents to its release.

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