

GPM Metals Provides an Update of the Walker Gossan Project

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Toronto, March 6, 2023 - [GPM Metals Inc.](#) (TSXV: GPM) (the "Company" or "GPM") provides an update to its Walker Gossan Project, Northern Territory, Australia.

GPM Metals is pleased to announce that the Northern Land Council (NLC) has scheduled a Final Consultation community meeting in the week commencing 14th August 2023 in Arnhem Land, Northern Territory, Australia.

This Final Consultation meeting will include the local Traditional Landowners (TLO's), GPM Metals' management and the representatives of the Northern Land Council.

The meeting will determine the outcome of an Exploration License Application (ELA) made in 2021 by GPM Metals for the tenement ELA 30956. ELA30956 is the tenement that lies immediately west of GPM's previous drilling exploration conducted on the Walker Gossan in 2016.

GPM made the exploration license application for EL 30956 in 2021, following a release from a 5-year moratorium. An initial consultation meeting with TLO's was facilitated by the NLC in September 2021. At this meeting a consent to negotiate was successfully obtained.

COVID related lockdowns have resulted in a lengthy gestation between the initial and final consultation meetings.

GPM now has a final meeting date locked in. We are also encouraged that the NLC has offered to expedite work program meetings for all our tenements directly following the Final Consultation meeting. This would include work program meetings for any TLO granted access to EL 30956 as well as on existing tenements EL385 and EL 24305.

This signifies that GPM will finalise both access to EL30956 as well as obtain approval of the 2024 exploration programs designed to cover all granted tenement areas during the week commencing 14th August.

About The Walker Gossan Project.

The Project is the subject of farm-in and joint venture agreement between GPM (and its Australian subsidiary) and Rio Tinto Exploration Pty Limited("RTX") executed in January 2014, pursuant to which GPM can earn a 75% interest in the Project through meeting staged exploration expenditure requirements. The Project tenure is held by RTX with GPM acting as the operator and manager of exploration, community relations and title grant (see January 27, 2014 press release of the Company available on SEDAR at www.sedar.com).

Title Deed, Work Program and Exploration License (EL 24305) approval was granted in November 2015 by the NLC after a series of meetings and consultations with the TLO's and GPM Metals in Numbulwar and Darwin.

The Project lies within one of the great metallogenic provinces of the world, the North Australian Zinc Province (NAZP); which currently provides 30% of the world zinc production from a number of significant silver, lead, zinc deposits; including the Mt. Isa, George Fisher, McArthur River and Century Mines.

The exploration target is a large, strata bound, sediment hosted lead - zinc deposit. Field work planned for 2019 will consist of geological mapping, geochemical sampling and prospecting with the view of identifying vectors towards the center of the mineralized system. To date GPM geologists believe they previously identified and drilled into the iron rich, siderite, outer halo to potentially a major mineralized stratabound Lead Zinc deposit.

About GPM Metals Inc.

GPM Metals is a zinc focused exploration company with offices in Toronto, Brisbane and Lima.

The Company's current holdings include the district scale Walker Gossan Project, NT, Australia, a joint venture with Rio Tinto Exploration Pty Limited; and the 100% Claims interest in the Pasco Project, Department of Pasco, Peru.

Both projects are advanced exploration properties and have considerable potential to host significant zinc resources.

All scientific and technical information in this press release has been prepared under the supervision of Dan Noone, (Chairman of GPM), a "qualified person" within the meaning of National Instrument 43-101. Mr. Noone (B.Sc Geology, MBA) is a member of the Australian Institute of Geoscientists.

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