

QC Copper Announces a Strategic Acquisition

06.03.2023 | [Newsfile](#)

Toronto, March 6, 2023 - [QC Copper and Gold Inc.](#) (TSXV: QCCU) (OTCQB: QCCUF) ("QC Copper" or the "Company") is pleased to announce the acquisition of the Opemiska West Project ("Opemiska West"). Opemiska West is 36 mineral claims over 1560 hectares and is immediately adjacent to and contiguous with the western border of QC Copper's Opemiska project, in the Chibougamau District of Quebec.

The acquisition is a critical land package for the development of Opemiska, as these Opemiska West claims host the historic tailings from the Opemiska Mine from its operations under Falconbridge from 1953 to 1991. These tailings also potentially carry residual mineralization when Opemiska was mined as a high-grade underground operation with a cut-off grade of 1.5% copper. The Company also considered these claims as potentially being an ideal location for future tailings facilities.

"The acquisition of the Opemiska West claims is strategically important as they host potential additional feed upon evaluating the metal content from the historic tailings. More importantly, this gives the Company significant land immediately adjacent to Opemiska's conception open pit, which will be further defined in QC Copper's forthcoming updated Mineral Resource Estimate," said Stephen Stewart, QC Copper's CEO.

Known Mineralization on Opemiska West Claims

Mineralization on the Opemiska West claims is similar to the Opemiska style copper vein typology, particularly given its proximity to the Springer and Perry mines. The mineralized veins of the Springer mine are restricted to fracture networks contained in the ophitic parts of the gabbroic Venture sill, and the veins are known to extend westward on to the Opemiska West claims.

Update Map of Opemiska Claims

Terms of the Acquisition

Upon final exchange approval and closing of the acquisition, in exchange for 100% ownership of the Opemiska West claims, QC Copper will issue 500,000 of its common shares to the Vendor, Windfall Geotek. The Opemiska West claims are subject to an existing 2% net smelter royalty, of which 1% can be repurchased for \$1 million. Additionally, QC Copper has entered into a \$125,000 services agreement with the Vendor to perform data analysis and to generate artificial intelligence drill targets on the Opemiska. This agreement is subject to TSXV approval.

For the latest videos from QC Copper & Gold, Ore Group, and all things Mining, subscribe to our YouTube Chanel here.

QP Statement

The technical information contained in this news release has been reviewed and approved by Charles Beaudry, P.Geo and géo., Director and Vice President Exploration for QC Copper & Gold, a Qualified Person, as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Projects."

For information and updates on QC Copper and Gold, please visit: www.qccopper.com
And please follow us on Twitter @qccoppergold

To speak to the Company directly, please contact:
Stephen Stewart, Chief Executive Officer

Phone: 416.644.1571
Email: sstewart@qccopper.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Certain information in this press release may contain forward-looking statements. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. [QC Copper and Gold Inc.](#) assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to [QC Copper and Gold Inc.](#) Additional information identifying risks and uncertainties is contained in filings by [QC Copper and Gold Inc.](#) with Canadian securities regulators, which filings are available under [QC Copper and Gold Inc.](#) profile at www.sedar.com.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/157342>

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/437511--QC-Copper-Announces-a-Strategic-Acquisition.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).