

Millennial Potash Corp. Announces Appointment of Mr. Rick Lacroix as Director

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Vancouver, March 6, 2023 - [Millennial Potash Corp.](#) (TSXV: MLP) ("MLP" "Millennial" or the "Company") is pleased to announce that Mr. Rick Lacroix has joined the Company's Board of Directors as MLP continues to strengthen its Board with veterans of the potash industry.

Farhad Abasov, Millennial's Chair, commented, "We are very pleased that Mr. Rick Lacroix has decided to join the Millennial Potash Board. Rick brings a wealth of potash expertise from extraction to marketing and transportation through top-level positions within Potash Corp. of Saskatchewan (now Nutrien) and Canpotex, a potash marketing organization of Canadian potash producers. Rick also was a member of Allana Potash Corp. and was instrumental in Allana's efforts in developing its potash project in Africa. More recently Rick was part of the Board of Directors of [Millennial Lithium Corp.](#) where he was involved in all aspects of [Millennial Lithium Corp.](#)'s Pastos Grandes Project which was acquired by Lithium Americas in early 2022. We are looking forward to Rick's contributions to our Board as we accelerate our exploration and development activities at our Banio Potash Project in Gabon."

Mr. Lacroix has a B.Sc. Electrical Engineering from the University of Saskatchewan. Mr. Lacroix began his potash career in 1981 and has extensive experience in all aspects of potash mining, processing, and marketing, highlighted by 30+ years with Potash Corp. of Saskatchewan (now Nutrien). Mr. Lacroix is a former Senior Vice President of Potash Corp. of Saskatchewan (Nutrien) and former Director of Canpotex and former Chairman of Canpotex Bulk Terminals. Most recently, Mr. Lacroix served as a Director for Allana Potash Corp. He was also a director in [Millennial Lithium Corp.](#) In addition to a comprehensive career in potash, Mr. Lacroix has also been involved in base metal mining operations in northern Canada and Ontario. Mr. Lacroix brings a wealth of experience in large-scale potash mining operations, product marketing, distribution, and transportation to the Company.

GRANT OF 100,000 INCENTIVE STOCK OPTIONS

The Company also wishes to announce that it has granted a total of 100,000 incentive stock options exercisable for a period of five (5) years at an exercise price of \$0.50 per share.

TERMINATION OF OPTION TO ACQUIRE MOHAVE GOLD PROJECT

The Company also wishes to announce that it has elected to terminate its option on the Mohave Gold Project and has provided notice of termination to M3 Metals Corp. ("M3M"). M3M has acknowledged receipt of the termination notice and the Company and M3M have entered into a mutual release concerning the Mohave Gold Project. The Company has no further obligations to M3M regarding the Mohave Gold Project.

MARCH 1, 2023 NEWS RELEASE (CLOSING OF PRIVATE PLACEMENT)

In some of the disseminated copies of the Company's news release dated March 1, 2023, it was stated that the proceeds of the Company's private placement were \$3,951,500. This is incorrect. The correct proceeds (as stated in the title of the news release) were \$3,591,500.

To find out more about Millennial Potash Corp., please contact Investor Relations at (604) 662-8184 or email at info@millennialpotashcorp.com.

[Millennial Potash Corp.](#)

"Farhad Abasov"

Chair of the Board of Directors

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