

# Jericho Energy Ventures' EU Partner EXOGEN Hydrogen Solutions Joins Leading Industry Association Hydrogen Europe; CEO to Key Note at Euro Chlor Hydrogen Day 2023 on March 7

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TULSA, March 6, 2023 - [Jericho Energy Ventures Inc.](#) (TSXV:JEV)(OTC PINK:JROOF)(FRA:JLM) ("Jericho", "JEV" or the "Company") is pleased to announce that EXOGEN Hydrogen Solutions ("EXOGEN"), its partner in the European Union (EU) for JEV's breakthrough, zero-emission hydrogen DCC&TRADE; boiler technology, has been accepted for membership into Hydrogen Europe.

Hydrogen Europe is the European association representing the interest of the hydrogen industry and its stakeholders and promoting hydrogen as an enabler of a zero-emission society. With more than 400+ members, including 25+ EU regions and 30+ national associations, Hydrogen Europe encompasses the entire value chain of the European hydrogen and fuel cell ecosystem.

EXOGEN's CEO Mario Reinisch, commented, "We fully support Jorgo Chatzimarkakis, CEO at Hydrogen Europe and Bart Biebuyck, Executive Director at the Clean Hydrogen Partnership, in the brilliant job they are doing. We are thankful for the consideration given to us at this pivotal time, sharing the association's vision and efforts as we endeavor to propel global carbon neutrality together with our strategic partners Jericho Energy Ventures."

## EXOGEN CEO to be Featured Speaker at Euro Chlor Hydrogen Day 2023

Mr. Reinisch will be a key note speaker on March 7<sup>th</sup> at the Euro Chlor Hydrogen Day 2023 in Brussels, presenting on "Utilizing 100% hydrogen to create zero-emission steam for industrial and commercial applications" as part of the session on "Challenges & technical solutions for Hydrogen." The one-day conference, which is solely dedicated to hydrogen, is being introduced by Marco Mensink, Cefic DG.

"Up to 20% of the hydrogen produced at chlor-alkali plants is currently vented. The industry's plan is to get this number to zero by 2030. The three uptake solutions considered include fuel cells, hydrogen boilers and furnaces. Seeing the interest and activity towards the new product solutions presented, we are confident the European industry is well aligned with EXOGEN's mission to decarbonise energy with green hydrogen as the energy carrier of the future," added Mr. Reinisch.

In October 2022, JEV and EXOGEN, a fully owned subsidiary of ESG specialist Park Lane Capital, announced a collaboration to bring JEV's patented, zero-emission DCC&TRADE; Boilers, developed by its wholly owned subsidiary, Hydrogen Technologies, to the EU markets.

## About EXOGEN

EXOGEN Hydrogen Solutions (EXOGEN) delivers break-through hydrogen technology and green energy production from innovative photovoltaic installations. Our mission is to decarbonise energy and be a technology leader in the European hydrogen industry. We connect regulated ESG funding pools with distributed green energy assets. The emerging hydrogen economy is decarbonised, decentralised, and digital. We combine these three characteristics into one integrated service offering to the benefit of our

clients. Our innovative funding solutions accelerates the energy transition, adding digital native FinTech applications to Energy-as-a-Service (EaaS) offerings. As a first-mover, EXOGEN's business model seeks partnerships with leaders in innovation across industry to facilitate their road-map to net zero targets. We proactively work with government, industry, commerce, and the built environment to empower activities to transition to a green hydrogen economy.

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#### About Jericho Energy Ventures

Jericho Energy Ventures (JEV) is an energy company positioned for the current energy transitions; owning, operating and developing both traditional hydrocarbon JV assets and advancing the low-carbon energy transition, with active investments in hydrogen. Our wholly owned subsidiary, Hydrogen Technologies, delivers breakthrough, patented, zero-emission boiler technology to the Commercial & Industrial heat and steam industry. We also hold strategic investments and board positions in H2U Technologies (a breakthrough electrocatalyst and low-cost electrolyzer platform) and Supercritical Solutions (developing the world's first, high pressure, ultra-efficient electrolyzer). Jericho also owns and operates long-held producing oil and gas JV assets in Oklahoma which it is currently developing from cash flows in an effort to further increase production into the current elevated commodity price environment.

Website: <https://jerichoenergyventures.com/>  
Twitter: <https://twitter.com/JerichoEV>  
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This news release contains certain "forward-looking information" and "forward-looking & statements" (collectively, "forward-looking statements") within the meaning of applicable & securities laws. Such forward-looking statements are not representative of historical facts or & information or current condition, but instead represent only Jericho's beliefs regarding future & events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of & Jericho's control. Forward-looking statements are frequently characterized by words such as & "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, & or statements that certain events or conditions "may", "will" or "may not" occur. & Specifically, this & news release contains forward-looking statements relating to, among others, future demand for DCC&TRADE; boilers.

Forward-looking statements are subject to a variety of risks and uncertainties and other factors & that could cause actual events or results to differ materially from those anticipated in the forward-& looking statements, which include, but are not limited to: regulatory changes; changes to the & definition of, or interpretation of, foreign private issuer status; the impacts of COVID-19 and other & infectious diseases; general economic conditions; industry conditions; current and future & commodity prices and price volatility; significant and ongoing stock market volatility; currency and & interest rate fluctuation; governmental regulation of the energy industry, including environmental & regulation; geological, technical and drilling problems; unanticipated operating events; the & availability of capital on acceptable terms; the need to obtain required approvals from regulatory & authorities; liabilities and risks inherent in oil and gas exploration, development and production & operations; liabilities and risks inherent in early

stage hydrogen technology projects, energy storage, carbon capture and new energy systems; changes in government environmental objectives or plans; and the other factors described in Jericho's public filings available at [www.sedar.com](http://www.sedar.com).

The forward-looking statements contained herein are based on certain key expectations and assumptions of Jericho concerning anticipated financial performance, business prospects, strategies, regulatory regimes, the sufficiency of budgeted capital expenditures in carrying out planned activities, the ability to obtain financing on acceptable terms, expansion of consumer adoption of the Company's (or its subsidiaries') technologies and products, results of DCC&TRADE; feasibility studies and the success of investments, all of which are subject to change based on market conditions, potential timing delays and other risk factors. Although Jericho believes that these assumptions and the expectations are reasonable based on information currently available to management, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Investors should not place undue reliance on forward-looking statements.

Readers are cautioned that the foregoing lists are not exhaustive. The forward-looking statements contained in this news release are made as of the date of this news release, and Jericho does not undertake to update any forward-looking statements that are contained or referenced herein, except as required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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