

# First Phosphate CEO to Present at 'Québec: Rich in Possibilities' Session at PDAC Conference on March 7, 2023

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Saguenay, March 2, 2023 - [First Phosphate Corp.](#) (CSE: PHOS) (FSE: KD0) ("First Phosphate" or the "Company") is pleased to announce that its Chief Executive Officer, John Passalacqua, will address the 'Québec: Rich in Possibilities' Session at the Prospectors & Developers Association of Canada (PDAC) conference on March 7<sup>th</sup>, 2023 in Toronto, Ontario, Canada. First Phosphate President, Peter Kent, will accompany Mr. Passalacqua.

Date: March 7<sup>th</sup>, 2023

Time: 16:00 h (EST)

Media Briefing: 16:30 h (EST)

Location: Room 205D  
Metro Toronto Convention Centre  
222 Bremner Blvd, Toronto, ON

Conference Information: <https://www.pdac.ca>

Extended Availability: First Phosphate CEO, John Passalacqua, and President, Peter Kent, will be available during the 'Québec: Rich in Possibilities' event in Room 205D for the entirety of the day of March 7, 2023 from 9:00 h to 17:00 h (EST).

"We value the effort by the Government of Quebec to provide investors visibility into Quebec's world-class mining sector at the PDAC conference," states Company CEO, John Passalacqua. "First Phosphate is developing a vertically-integrated strategy for the LFP battery sector to meet the Government of Quebec's strategic electrification prerogatives."

"Quebec's rare igneous anorthosite phosphate rock is ideal in producing abundant amounts of battery-grade purified phosphoric acid necessary to meet the anticipated looming shortages to come in North America," explains First Phosphate President, Peter Kent. "The LFP battery was in part first developed in Quebec. First Phosphate is proud to develop its vertically-integrated plan to produce LFP cathode active material in the region of Saguenay-Lac-St-Jean, Quebec."

Mr. Passalacqua will take the opportunity to discuss the importance of the Company's recent announcement of a memorandum of understanding (MOU) with Prayon SA ("Prayon"), headquartered in Engis, Belgium, and Europe's largest producer of purified phosphoric acid and global leader in purified phosphoric acid production technology. First Phosphate and Prayon are building a strategic transatlantic relationship to enable Europe and North America to gain green energy and critical mineral independence. The parties plan to continue to work in cooperation with the Quebec, Canadian, United States, Walloon, Belgian and European governments to this end.

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#### About First Phosphate Corp.

First Phosphate is a mineral development company fully dedicated to extracting and purifying phosphate for the production of cathode active material for the Lithium Iron Phosphate ("LFP") battery industry. First Phosphate is committed to producing at high purity level, at full ESG standard and with low anticipated carbon footprint. First Phosphate plans to vertically integrate from mine source directly into the supply chains of major North American LFP battery producers that require battery grade LFP cathode active material emanating from a consistent and secure supply source. First Phosphate holds over 1,500 sq. km of total land claims in the Saguenay-Lac-St-Jean Region of Quebec, Canada that it is actively developing. First Phosphate properties consist of rare anorthosite igneous phosphate rock that generally yields high purity phosphate material devoid of high concentrations of harmful elements.

#### Forward-Looking Information and Cautionary Statements

Certain information in this news release constitutes forward-looking statements under applicable securities laws. Any statements that are contained in this news release that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements are often identified by terms such as "may", "should", "anticipate", "expect", "potential", "believe", "intend" or the negative of these terms and similar expressions. Forward-looking statements in this news release include statements relating to: the Company's commitment to producing high purity phosphate materials at full ESG standard under a low carbon footprint; the Company's plans to integrate directly into the functions of certain major North American LFP Battery producers; the Company's proposed development of its land claims in the Saguenay-Lac-St-Jean Region of Quebec; the select representatives of the Company attending the PDAC conference; the topics, scope, and timing relating to the Company's presentation and media briefing (including, the Prayon MOU); the Company's plans to develop itself to become a focal point in the Government of Quebec's strategic objectives for the battery and electric vehicle sectors and the Government of Quebec's involvement with the PDAC conference; the Province of Quebec possessing an abundant and ideal battery-grade purified phosphoric acid necessary to meet the anticipated looming shortages to come in North America; and the Company and Prayon's plans in building a strategic transatlantic relationship to enable Europe and North America to gain green energy and critical mineral independence and their plans to continue to work with the stated government entities to further the stated goals.

Forward-looking information in this press release are based on certain assumptions and expected future events, namely: the Company's ability to producing high purity phosphate materials at full ESG standard under a low carbon footprint; the Company's ability to integrate directly into the functions of certain major North American LFP Battery producers; the Company's ability to develop its land claims in the Saguenay-Lac-St-Jean Region of Quebec; the ability of the select representatives of the Company to attend the PDAC conference; the ability of the Company to present its session and media briefing with respect to the topics, scope, and timing stated; the Company's ability to carryout its plans to develop itself to become a focal point in the Government of Quebec's strategic objectives for the battery and electric vehicle sectors; the Province of Quebec will possess an abundant and ideal battery-grade purified phosphoric acid necessary to meet the looming shortages to come in North America; and the Company and Prayon's ability to carry out their plans to build a strategic transatlantic relationship to enable Europe and North America to gain green energy and critical mineral independence and their plans to continue to work with the stated government entities to further the stated goals.

These statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements to differ materially from those expressed or implied by such

statements, including but not limited to: the Company's inability to produce high purity phosphate materials at full ESG standard under a low carbon footprint; the Company's inability to integrate directly into the functions of certain major North American LFP Battery producers; the Company's inability to develop its land claims in the Saguenay-Lac-St-Jean Region of Quebec; the inability of the select representatives of the Company to attend the PDAC conference; the inability of the Company to present its session and media briefing with respect to the topics, scope, and timing stated; the Company's inability to carryout its plans to develop itself to become a focal point in the Government of Quebec's strategic objectives for the battery and electric vehicle sectors; the Province of Quebec not possessing an abundant and ideal battery-grade purified phosphoric acid necessary to meet the looming shortages to come in North America; and the Company inability to work with and Prayon to carry out their plans to build a strategic transatlantic relationship to enable Europe and North America to gain green energy and critical mineral independence and the plans to continue to work with the stated government entities to further the stated goals.

Readers are cautioned that the foregoing list is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated.

Forward-looking statements contained in this press release are expressly qualified by this cautionary statement and reflect the Company's expectations as of the date hereof and are subject to change thereafter. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, estimates or opinions, future events or results or otherwise or to explain any material difference between subsequent actual events and such forward-looking information, except as required by applicable law.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/156822>

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