

# Goliath Resources Selected for PDAC 2023 Core Shack, Session A (Sunday, March 5th – Monday, March 6th) Booth # 3103

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TORONTO, Feb. 27, 2023 - [Goliath Resources Ltd.](#) (TSX-V: GOT) (OTCQB: GOTRF) (FSE: B4IF) (the "Company" or "Goliath") is pleased to announce it has been selected by the PDAC 2023 technical committee to display its core. PDAC's Core Shack provides a unique venue at the world's premier mining convention to display core from new or ongoing projects that are generating exciting drill results. The latest discoveries from around the world are featured along with maps, charts and technical information.

Goliath is focused on further expanding its new high-grade gold-silver Surebet discovery at its 100% controlled Golddigger Property located in the Golden Triangle, British Columbia. With only 6 months in total time of boots on the ground inclusive of 31,653 meters of drilling in 2021-2022, the Company has already demonstrated the Surebet Zone's main horizon is an extensive mineralized system. It has exceptional continuity and gold recovery using gravity and flotation. It's averaging 6.31 g/t AuEq (4.45 g/t Au and 110.7 g/t Ag) over 6.88 meters\* over an area of 1.6 square kilometers that remains open. To put this significant mineralized zone into size and scale, during PDAC 2023, look at the CN Tower in Toronto and triple that for Surebet Zone's length and width.

To learn more about Goliath's exciting new Surebet discovery, we would like to cordially invite you to visit us at the PDAC Core Shack, Booth # 3103 in the Investors Exchange, Level 800, at the Metro Toronto Convention Centre, South Building on Sunday, March 5<sup>th</sup> - Monday March 6<sup>th</sup>; the Company will be exhibiting both days from 10:00 am - 5:00 pm.

## About Goliath Resources Limited

[Goliath Resources Ltd.](#) is an explorer of precious metals in the prolific Golden Triangle of northwestern British Columbia and Abitibi Greenstone Belt of Quebec. All its projects are in world class geological settings and geopolitical safe jurisdictions amenable to mining in Canada. The new high-grade gold-silver Surebet discovery at its 100% controlled Golddigger Property located in the Golden Triangle, British Columbia is its flagship project.

## About PDAC 2023

PDAC 2023: The World's Premier Mineral Exploration & Mining Convention is the leading event for people, companies and organizations connected to mineral exploration. This annual convention in Toronto, Canada is known for attracting up to 30,000 attendees from over 130+ countries for its educational programming, networking events, outstanding business opportunities.

Since it began in 1932, the PDAC Convention has grown in size, stature and influence. Today, it is the event of choice for the world's mineral industry hosting more than 1,100 exhibitors and 2,500 investors. Visit PDAC's website for registration/ticketing information.

## Qualified Person

Rein Turna P. Geo is the qualified person as defined by National Instrument 43-101, for Goliath Resource Limited projects, and supervised the preparation of, and has reviewed and approved, the technical information in this release.

For more information please contact:

[Goliath Resources Ltd.](#)

Mr. Roger Rosmus

Founder and CEO

Tel: +1-416-488-2887

[roger@goliathresources.com](mailto:roger@goliathresources.com)

[www.goliathresourcesltd.com](http://www.goliathresourcesltd.com)

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*\*Widths are reported in drill core lengths and the true widths are approximately 80-90% and AuEq metal values are calculated using: Au 1644.08 USD/oz, Ag 19.23 USD/oz, Cu 3.47 USD/lbs, Pb 1870.50 USD/ton and Zn 2882.50 USD/ton on October 28, 2022 in Table 1. There is potential for economic recovery of gold, silver, copper, lead, and zinc from these occurrences based on other mining and exploration projects in the same Golden Triangle Mining Camp where Goliath's project is located such as the Homestake Ridge Gold Project (Auryn Resources Technical Report, Updated Mineral Resource Estimate and Preliminary Economic Assessment on the Homestake Ridge Gold Project, prepared by Minefill Services Inc. (Bothell, Washington), dated May 29, 2020. Here, AuEq values were calculated using 3-year running averages for metal price, and included provisions for metallurgical recoveries, treatment charges, refining costs, and transportation. Recoveries for Gold were 85.5%, Silver at 74.6%, Copper at 74.6% and Lead at 45.3%. It will be assumed that Zinc can be recovered with the Copper at the same recovery rate of 74.6%. The quoted reference of metallurgical recoveries is not from Goliath's Golddigger Project, Surebet Zone mineralization, and there is no guarantee that such recoveries will ever be achieved, unless detailed metallurgical work such as in a Feasibility Study can be eventually completed on the Golddigger Project.*

*Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on Goliath's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to, among other things, the ability of Company to complete the financings and its ability to build value for its shareholders as it develops its mining properties. Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information. Those assumptions and factors are based on information currently available to Goliath. Although such statements are based on management's reasonable assumptions, there can be no assurance that the proposed transactions will occur, or that if the proposed transactions do occur, will be completed on the terms described above.*

*The forward-looking information contained in this release is made as of the date hereof and Goliath is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.*

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