

Faraday Copper Announces Acquisition of Mercer Ranch at Copper Creek Project in Arizona

27.02.2023 | [ACCESS Newswire](#)

VANCOUVER, February 27, 2023 - [Faraday Copper Corp.](#) ("Faraday" or the "Company") (TSX:FDY) is pleased to announce the acquisition of a land package (the "Mercer Ranch") for US\$10 million (the "Acquisition"), consisting of approximately 6,000 deeded acres within 32,000 acres of controlled ranch land (Figure 1). The acquisition aligns with the Company's strategy of land consolidation, advancing and de-risking the Copper Creek Project.

Paul Harbidge, President and CEO, commented "The Mercer Ranch purchase is an important milestone at this early stage of advancing the Copper Creek Project that provides numerous benefits. The Mercers are supportive stakeholders and neighbours and will continue to operate the ranch for the foreseeable future."

Acquisition of Mercer Ranch (Figure 1)

- Approximately 6,000 deeded acres (private land) within approximately 32,000 acres of surface rights through active grazing leases
- Acquisition cost: US\$10 million
 - US\$250,000 non-refundable deposit paid in 2022
 - Closing subject to customary conditions and filings
- Strategic benefits
 - Location for potential third-party solar power generation facility
 - Land offsets for areas impacted by mining activities
 - Additional infrastructure locations and flexibility
 - Secondary mine access corridor
 - Mineral and water rights

Figure 1: Land Overview - Copper Creek and Mercer Ranch

About Faraday Copper

Faraday Copper is a Canadian exploration company focused on advancing its flagship copper project in Arizona, U.S. The Copper Creek project is one of the largest undeveloped copper projects in North America with open pit and bulk underground mining potential. The Company is well-funded to deliver on its key milestones and benefits from a management team and board of directors with senior mining company experience and expertise. Faraday trades on the TSX under the symbol "FDY".

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To receive news releases by e-mail, please register using the Faraday website at www.faradaycopper.com.

Cautionary Note on Forward Looking Statements

Some of the statements in this news release, other than statements of historical fact, are "forward-looking statements" and are based on the opinions and estimates of management as of the date such statements are made and are necessarily based on estimates and assumptions that are inherently subject to known and unknown risks, uncertainties and other factors that may cause actual results, level of activity, performance or achievements of Faraday to be materially different from those expressed or implied by such forward-looking statements. Such forward-looking statements and forward-looking information specifically include, but are not limited to, statements concerning the potential benefits of the Mercer Ranch acquisition and the expected use for the Mercer Ranch.

Although Faraday believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements should not be in any way construed as guarantees of future performance and actual results or developments may differ materially. Accordingly, readers should not place undue reliance on forward-looking statements or information.

Factors that could cause actual results to differ materially from those in forward-looking statements include without limitation: market prices for metals; the conclusions of detailed feasibility and technical analyses; lower than expected grades and quantities of resources; receipt of regulatory approval; receipt of shareholder approval; mining rates and recovery rates; significant capital requirements; price volatility in the spot and forward markets for commodities; fluctuations in rates of exchange; taxation; controls, regulations and political or economic developments in the countries in which Faraday does or may carry on business; the speculative nature of mineral exploration and development, competition; loss of key employees; rising costs of labour, supplies, fuel and equipment; actual results of current exploration or reclamation activities; accidents; labour disputes; defective title to mineral claims or property or contests over claims to mineral properties; unexpected delays and costs inherent to consulting and accommodating rights of Indigenous peoples and other groups; risks, uncertainties and unanticipated delays associated with obtaining and maintaining necessary licenses, permits and authorizations and complying with permitting requirements, including those associated with the Copper Creek property; and uncertainties with respect to any future acquisitions by Faraday. In addition, there are risks and hazards associated with the business of mineral exploration, development and mining, including environmental events and hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and the risk of inadequate insurance or inability to obtain insurance to cover these risks as well as "Risk Factors" included in Faraday's disclosure documents filed on and available at www.sedar.com.

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