

Desert Mountain Energy Receives Spacing Exemption Order For The McCauley Helium Field

21.02.2023 | [CNW](#)

VANCOUVER, Feb. 21, 2023 - [Desert Mountain Energy Corp.](#) (the "Company") (TSXV: DME) (U.S. OTC: DMEHF) (FSE: QM01) From the President of the Company. The Company is pleased to announce that it has been granted an exemption to the 640-acre spacing requirements allowed by the State of Arizona. This exemption will allow the Company to drill wells on 40 acres of spacings as opposed to the usual 1 well per section that is the normal practice allowed by the Arizona Oil and Gas Commission. Flow lines for the 3 proposed hydrogen wells have been trenched and buried to transport the raw gaseous mixture for separation at the McCauley Processing Facility. The plant design allows for the hydrogen to be separated from the other elements while at the same time allowing the capture of both helium and hydrogen for purification. The 640-acre spacing exemption allows DME and Beam Earth Ltd. to explore and better optimize hydrogen and helium discoveries in upper possible formations.

"Beam Earth's expertise in commercializing hydrogen allows us to look at the potential of using the hydrogen and nitrogen found in our fields to investigate the manufacture of ammonia," says Robert Rohlfiing, CEO of DME. "The J.O.A. signed between us reduces our costs and supplies the expertise to exploit this discovery."

A geophysics program will be launched in April 2023, and drilling is planned for early June 2023 with results expected in early July 2023. Furthermore, the Company will be looking to maximize potential development through all available manners including Federal IRA and business development opportunities.

TSX Venture 50

The Company is honoured to be included on the TSX Venture 50 list of top-performing companies. The TSX Venture 50 is a ranking of the top performers among 1649 companies on the TSX Venture Exchange. The companies on this year's list have demonstrated their ability to access capital for growth and scale up their business for success.

ABOUT DESERT MOUNTAIN ENERGY

[Desert Mountain Energy Corp.](#) is a publicly traded resource company primarily focused on exploration, development and production of helium, hydrogen and noble gases. The Company is primarily looking for elements deemed critical to the renewable energy and high technology industries.

We seek safe harbor

"Robert Rohlfiing"
Robert Rohlfiing
Exec Chairman & CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. The statements made in this press release may contain certain forward-looking statements that involve a number of risks and uncertainties. Actual events or results may differ from the Company's expectations.

Cautionary Note Regarding Forward-Looking Statements

This news release contains "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" within the meaning of applicable Canadian securities legislation. Such forward looking statements and information herein include but are not limited to statements regarding the Company's anticipated performance in the future the planned exploration activities, receipt of positive results from drilling, the completion of further drilling and exploration work, and

the timing and results of various activities.

Forward-looking statements or information involve known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company and its operations to be materially different from those expressed or implied by such statements. Such factors include, among others, changes in national and local governments, legislation, taxation, controls, regulations and political or economic developments in Canada and the United States; financial risks due to helium prices, operating or technical difficulties in exploration and development activities; risks and hazards and the speculative nature of resource exploration and related development; risks in obtaining necessary licenses and permits, and challenges to the Company's title to properties.

Forward-looking statements are based on assumptions management believes to be reasonable, including but not limited to the continued operation of the Company's exploration operations, no material adverse change in the market price of commodities, and such other assumptions and factors as set out herein. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or information, there may be other factors that cause results to be materially different from those anticipated, described, estimated, assessed or intended. There can be no assurance that any forward-looking statements or information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements or information. Accordingly, readers should not place undue reliance on forward-looking statements or information. The Company does not intend to, and nor does not assume any obligation to update such forward-looking statements or information, other than as required by applicable law.

SOURCE [Desert Mountain Energy Corp.](#)

Contact

Don Mosher, President & Director, (604) 617-5448, E-mail Don@desertmountainenergy.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/436134--Desert-Mountain-Energy-Receives-Spacing-Exemption-Order-For-The-McCauley-Helium-Field.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).