

# Victory Battery Metals Corp. Announces Closing of Second Tranche of Financing

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VANCOUVER, February 16, 2023 - [Victory Battery Metals Corp.](#) (CSE:VR) (FWB:VR61) (OTC PINK:VRCFF) ("Victory" or the "Company") is pleased to announce that it has closed the second tranche of its non-brokered Unit Private placement (the "Financing"). In the first tranche the Company raised proceeds of \$448,000 through the sale of 5,600,000 Units. In the second tranche the Company accepted subscriptions for 4,550,000 Units at a price of \$0.08 per unit, for gross proceeds of \$364,000. The Company paid finders fees on the second tranche to qualified finders of \$28,320 and issued 210,000 broker warrants, which are on the same terms as the warrants forming part of the Units.

Pursuant to the terms of the Financing, each Unit consists of one common share and one common share purchase warrant exercisable at \$0.12 for a two year period, subject to the right of the Company to accelerate expiry upon 30 days' notice if the common shares trade at \$0.17 or higher for a period of 10 days, including days where there is no trading.

The Company intends to use net proceeds of the Financing for working capital requirements and other general corporate purposes.

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About Victory Battery Metals Corp.

[Victory Battery Metals Corp.](#) (CSE:VR) is a publicly traded diversified investment corporation with mineral interests in North America. The company is also actively seeking other exploration opportunities.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporate vision, proposed acquisitions, partnerships, joint-ventures and strategic alliances and co-operations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the

control of the Company including, but not limited to, the impact of general economic conditions, industry conditions and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.

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