

# Aya Gold & Silver Confirms Discovery of Parallel Zones and Extends High-Grade Mineralization at Boumadine

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MONTREAL, Feb. 14, 2023 - [Aya Gold & Silver Inc.](#) (TSX: AYA) (OTCQX: AYASF) ("Aya" or the "Corporation") is pleased to announce new high-grade exploration drill results, which confirm the extension of mineralization by 20% south of the main mineralized trend and confirm the discovery of several parallel structures at Boumadine, in the Kingdom of Morocco.

## Key Highlights<sup>1</sup>

- Definition of new mineralization and extension of the South Zone. The main mineralized trend, which now extends over 3.2 kilometres ("km"), is open at both ends along strike and at depth.
  - BOU-DD22-080 intercept 9.6% Zn, 3.5% Pb and 0.1% Cu over 1.0m
  - BOU-DD22-041 intercept 1.0% Cu and 66.41% AgEq over 1.0m
  - BOU-DD22-053 intercept 0.7% Zn, 0.5% Pb and 0.1% Cu over 1.0m
  - BOU-DD22-050 intercept 0.7% Zn, 0.5% Pb and 0.1% Cu over 1.0m
  - BOU-DD22-077 intercept 0.7% Zn, 0.5% Pb and 0.1% Cu over 1.0m
- Confirmation of intersections are in core lengths; Ag equivalent is based on a 100% recovery with the following prices: 1g/t Au: 93.4 g/t Ag; 1% Cu: 130.4 g/t Ag; 1% Pb: 31.2 g/t Ag; 1% Zn: 13.0 g/t Ag
- Mineralized trend extended with these drill results at Boumadine, which extend mineralization by 20% to over 3.2 kilometres and confirm the existence of parallel zones that significantly increase the potential to add high-grade ounces. See below for more details.
- Said Ben La Salle, President & CEO. "The 2023 drill exploration program has nearly doubled our mineralized trend, with the objective of extending the main mineralized trend to the south and confirming the mineralization to deliver a resource statement over the next 12 months."

## Table 1: Significant Intercepts from 2022 Boumadine Drill Exploration Program (core lengths)

Table 1  
Significant  
Intercepts  
from 2022  
Boumadine  
Drill  
Exploration  
Program  
(core  
lengths)

DDH No.	Section	From	To	Au	Ag	Length*	Cu	Pb	Zn	Mo	Ag Eq**
		(m)	(m)	(g/t)	(g/t)	(m)	(%)	(%)	(%)	(g/t)	(g/t)
BOU-DD22-040	Central North	66.0	68.0	3.77	88	2.0	0.0	1.7	10.1	30	1,045
BOU-DD22-040	Central North	185.2	185.9	6.58	361	0.7	0.9	0.7	1.0	7	1,172
BOU-DD22-041	Central North	208.7	212.3	4.02	101	3.6	0.2	2.5	0.5	2	609
BOU-DD22-041	Central North	224.2	225.9	5.08	106	1.7	0.2	0.5	0.8	5	664
BOU-DD22-045	North	62.7	65.7	0.92	111	3.0	0.0	0.1	0.4	13	226
BOU-DD22-047	North	176.0	177.1	1.61	350	1.1	0.3	2.5	1.3	3	689
BOU-DD22-049	North	38.5	41.7	0.54	117	3.2	0.0	0.4	0.2	9	192
BOU-DD22-050	North	104.5	114.0	1.11	94	9.5	0.1	0.4	1.0	10	276
Including		105.6	109.5	2.16	191	3.9	0.1	0.2	0.3	10	431
BOU-DD22-053	Tizi North	51.8	54.0	6.24	41	2.2	0.0	1.0	1.4	3	736
Including		51.8	52.4	19.99	67	0.6	0.0	1.7	2.2	4	2,115
BOU-DD22-054	Tizi North	52.8	56.1	0.43	67	3.3	0.0	0.5	1.2	3	188
BOU-DD22-062	North	154.5	155.8	2.45	39	1.3	0.1	0.6	0.6	21	329
BOU-DD22-077	South 5	521.0	527.6	3.22	26	6.6	0.0	0.5	0.7	17	385
Including		523.4	524.6	8.73	62	1.2	0.0	0.6	2.5	44	1,037
BOU-DD22-078	Central 1	304.6	310.3	0.83	29	5.7	0.0	0.9	1.7	9	231
Including		304.6	306.5	1.29	62	1.9	0.1	2.3	4.3	8	499
BOU-DD22-080	Central-South	202.9	210.0	0.85	420	7.1	0.2	0.8	2.9	105	707
Including		208.6	210.0	2.86	1717	1.4	0.7	3.5	9.6	28	2,715
BOU-DD22-082	Central-South	322.9	324.6	1.62	36	1.7	0.1	0.7	0.8	7	261
BOU-DD22-083	Central-South	159.6	169.6	0.58	21	10.0	0.0	0.5	0.8	12	142

\* True width remains undetermined at this stage; all values are uncut.

\*\* Ag equivalent is based on a 100% recovery with the following ratio: 1 g/t Au: 93.4 g/t Ag; 1% Cu:130.4 Ag; 1% Pb: 31.8 Ag;

#### 2022 Exploration Results and 2023 Drilling Programs

The 2022 drill exploration program at Boumadine completed 86 DDH for a total of 18,335m (Appendix 2). The drilling was completed on five targets: Central, South, Imariren, Tizi and the Southwest Zones (Figure 1).

All of the 2022 drilling results have been received except for hole BOU-DD22-086 (Table 1 and Appendix 1). Figures 5 to 8 present each of the sections drilled along the main trend, its significant results, and geological interpretation.

Results from the second phase of drilling along the main trend, both north (BOU-DD22-041 and BOU-DD22-050) and south (BOU-DD22-077), extend the known mineralization to over 3.2 km strike length

which remains open in all directions. Drilling to date also confirms discovery of parallel structures as shown by significant intersects, including BOU-DD22-078 and BOU-DD22-083. A mineralized satellite zone was also confirmed at Tizi.

The mineralization consists generally of 1m to 4m widths (locally reaching over 10m width) N340- oriented massive sulfide lenses/veins sharply dipping eastward ( $> 70^\circ$ ). The massive sulphide veins ( $>80\%$ ) are composed mainly of pyrite, with variable proportions of sphalerite, galena, and chalcopyrite.

In 2023, Aya intends to complete a 36,000m drill program, of which 21,000m will be allocated to delineation drilling along the main trend with the aim of building a resource (Figure 2). The remaining 15,000m will target new zones as well as extensions of the main trend along strike and at depth. The new 3D interpretation and model of the VTEM survey (Figure 3) will allow the Corporation to clearly follow the conductive anomaly, in addition to directly helping the exploration and the delineation programs.

#### Next Steps

The 36,000m drilling program is expected to be completed by mid 2023. The relogging and resampling of historic drill holes is ongoing for expected completion this year. Aya expects to use both data in estimating an NI 43-101-compliant resource update within the next 12 months. In addition, detailed surface mapping of the area is ongoing and is expected to be completed in the first half of this year.

#### Technical Information

Aya has implemented a quality control program to comply with best practices in sampling and analysis of drill core. Drill core samples were transported in sealed bags for analysis at Afrilab laboratory in Marrakech. Standards of different grades and blanks were inserted every 20 samples in addition to the standards, blanks and pulp duplicate inserted by Afrilab.

#### Qualified Person

The scientific and technical information contained in this press release have been reviewed by David Lalonde, B. Sc, Head of Exploration, Qualified Person, for accuracy and compliance with National Instrument 43-101.

#### About Aya Gold & Silver Inc.

[Aya Gold & Silver Inc.](#) is a rapidly growing, Canada-based silver producer with operations in the Kingdom of Morocco.

The only TSX-listed pure silver mining company, Aya operates the high-grade Zgounder Silver Mine and is exploring its properties along the prospective South-Atlas Fault, several of which have hosted past-producing mines and historical resources. Aya's Moroccan mining assets are complemented by its Tijirit Gold Project in Mauritania, which is being advanced to feasibility.

Aya's management team maximizes shareholder value by anchoring sustainability at the heart of its production, resource, governance, and financial growth plans.

For additional information, please visit Aya's website at [www.ayagoldsilver.com](http://www.ayagoldsilver.com) or contact:

#### Forward-Looking Statements

This press release contains certain statements that constitute forward-looking information within the meaning of applicable securities laws ("forward-looking statements"), which reflects management's expectations regarding Aya's future growth and business prospects (including the timing and development of new deposits and the success of exploration activities) and other opportunities. Wherever possible, words such as "promising", "extend", "confirm", "belief", "potential", "confident", "could", "opportunity", "support", "suggest", "expected", "probably", and similar expressions or statements that certain actions, events or results "may", "could", "would", "might", "will", or are "likely" to be taken, occur or be achieved, have been used to identify such forward-looking information. Specific forward-looking statements in this press release include, but are not limited to, statements and information with respect to the exploration and development potential of Zgounder and the conversion of Inferred Mineral Resources into Measured and Indicated Mineral Resources, future opportunities for enhancing development at Zgounder, and timing for the release of the Company's disclosure in connection with the foregoing. Although the forward-looking information contained

in this press release reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, Aya cannot be certain that actual results will be consistent with such forward-looking information. Such forward-looking statements are based upon assumptions, opinions and analysis made by management in light of its experience, current conditions, and its expectations of future developments that management believe to be reasonable and relevant but that may prove to be incorrect. These assumptions include, among other things, the closing and timing of financing, the ability to obtain any requisite governmental approvals, the accuracy of Mineral Reserve and Mineral Resource Estimates (including, but not limited to, ore tonnage and ore grade estimates), silver price, exchange rates, fuel and energy costs, future economic conditions, anticipated future estimates of free cash flow, and courses of action. Aya cautions you not to place undue reliance upon any such forward-looking statements.

The risks and uncertainties that may affect forward-looking statements include, among others: the inherent risks involved in exploration and development of mineral properties, including government approvals and permitting, changes in economic conditions, changes in the worldwide price of silver and other key inputs, changes in mine plans (including, but not limited to, throughput and recoveries being affected by metallurgical characteristics) and other factors, such as project execution delays, many of which are beyond the control of Aya, as well as other risks and uncertainties which are more fully described in Aya's 2021 Annual Information Form dated June 16, 2022, and in other filings of Aya with securities and regulatory authorities which are available on SEDAR at [www.sedar.com](http://www.sedar.com). Furthermore, Aya's corporate update of May 28, 2020 regarding the materiality of its assets as well as to studies regarding non-material assets remains applicable as at the date hereof. Aya does not undertake any obligation to update forward-looking statements should assumptions related to these plans, estimates, projections, beliefs, and opinions change. Nothing in this document should be construed as either an offer to sell or a solicitation to buy or sell Aya securities. All references to Aya include its subsidiaries unless the context requires otherwise.

#### Appendix 1 - Full Drill Results from Boumadine (core lengths)

DDH No.	Section	From (m)	To (m)	Au (g/t)	Ag (g/t)	Length* (m)	Cu (%)	Pb (%)	Zn (%)	Mo (g/t)	Ag Eq** (g/t)
BOU-DD22-039	Central	163.9	164.9	0.42	12	1.0	0.0	0.1	0.2	2	64
BOU-DD22-039	Central	170.8	171.3	1.58	89	0.5	0.0	0.8	2.3	4	391
BOU-DD22-039	Central	306.0	306.7	0.93	109	0.7	0.1	1.1	1.3	15	307
BOU-DD22-039	Central	345.4	346.5	0.32	55	1.1	0.0	1.1	1.1	14	185
BOU-DD22-039	Central	443.1	443.8	0.60	35	0.7	0.0	1.0	1.1	8	181
BOU-DD22-040	Central North	25.5	26.0	0.69	41	0.5	0.0	0.2	0.3	33	128
BOU-DD22-040	Central North	44.0	45.0	0.40	15	1.0	0.0	0.1	0.2	4	66
BOU-DD22-040	Central North	66.0	68.0	3.77	88	2.0	0.0	1.7	10.1	30	1045
BOU-DD22-040	Central North	93.4	94.6	0.52	21	1.2	0.0	0.7	3.5	3	287
BOU-DD22-040	Central North	96.8	97.3	0.70	86	0.5	0.0	3.9	6.3	5	617
BOU-DD22-040	Central North	103.7	104.4	0.88	64	0.7	0.0	0.9	1.3	65	248
BOU-DD22-040	Central North	109.1	110.1	0.38	15	1.0	0.0	0.4	0.3	8	80
BOU-DD22-040	Central North	131.9	132.7	0.21	44	0.8	0.0	1.3	4.0	9	322
BOU-DD22-040	Central North	136.7	137.8	1.77	72	1.1	0.0	3.1	8.3	27	791
BOU-DD22-040	Central North	143.2	143.7	0.23	67	0.5	0.0	0.9	4.3	1	351
BOU-DD22-040	Central North	179.2	180.3	0.36	16	1.1	0.0	0.4	0.4	3	83

BOU-DD22-040 Central North	182.3	183.30.31	16	1.0	0.0	0.1	0.1	4	58	
BOU-DD22-040 Central North	185.2	185.96.58	361	0.7	0.9	0.7	1.0	7	1172	
BOU-DD22-041 Central North	42.0	42.5	0.91	154	0.5	0.0	4.9	0.6	20	431
BOU-DD22-041 Central North	70.8	71.6	0.56	41	0.8	0.0	1.0	1.7	167	225
BOU-DD22-041 Central North	73.8	74.3	0.22	52	0.5	0.0	1.8	1.8	17	232
BOU-DD22-041 Central North	87.2	88.9	0.41	61	1.7	0.0	0.7	1.9	43	227
BOU-DD22-041 Central North	93.0	95.1	0.27	70	2.1	0.0	2.7	3.3	12	359
BOU-DD22-041 Central North	104.7	107.50.70	8	2.8	0.0	0.1	0.1	3	84	
BOU-DD22-041 Central North	110.8	111.30.73	59	0.5	0.0	1.2	2.7	6	314	
BOU-DD22-041 Central North	113.3	114.40.46	4	1.1	0.0	0.0	0.2	1	57	
BOU-DD22-041 Central North	171.0	172.00.30	16	1.0	0.0	0.7	1.7	28	159	
BOU-DD22-041 Central North	183.8	184.30.02	72	0.5	0.0	8.3	0.5	2	366	
BOU-DD22-041 Central North	205.5	206.00.11	67	0.5	0.0	0.4	0.7	2	131	
BOU-DD22-041 Central North	208.7	212.34.02	101	3.6	0.2	2.5	0.5	2	609	
BOU-DD22-041 Central North	224.2	225.95.08	106	1.7	0.2	0.5	0.8	5	664	
BOU-DD22-041 Central North	232.5	233.01.90	83	0.5	0.3	0.3	0.3	9	320	
BOU-DD22-042 NSR	0.0	153.20.00	0	153.2	0.0	0.0	0.0	0	0	
BOU-DD22-043 NSR	0.0	150.00.00	0	150.0	0.0	0.0	0.0	0	0	
BOU-DD22-044 North	1.5	2.7	0.42	8	1.2	0.0	0.1	0.0	2	51
BOU-DD22-044 North	9.2	10.2	0.14	40	1.0	0.0	0.4	0.0	15	69
BOU-DD22-044 North	14.1	15.1	0.26	40	1.0	0.0	0.1	0.0	6	70
BOU-DD22-044 North	18.1	26.7	0.29	42	8.6	0.0	0.1	0.1	5	78
Including	20.1	21.1	1.31	41	1.0	0.0	0.1	0.0	10	169
BOU-DD22-045 North	41.0	41.8	0.61	47	0.8	0.0	0.7	1.6	5	214
BOU-DD22-045 North	60.3	61.5	0.10	40	1.2	0.0	0.4	0.8	7	109
BOU-DD22-045 North	62.7	65.7	0.92	111	3.0	0.0	0.1	0.4	13	226
BOU-DD22-046 North	110.2	111.00.41	32	0.8	0.0	0.1	0.2	4	84	
BOU-DD22-046 North	113.0	114.20.38	59	1.2	0.0	0.5	0.6	4	145	
BOU-DD22-047 North	176.0	177.11.61	350	1.1	0.3	2.5	1.3	3	689	
BOU-DD22-047 North	184.6	185.30.02	88	0.7	0.0	0.8	2.7	7	260	
BOU-DD22-048 North	10.9	11.9	1.31	8	1.0	0.0	0.4	0.0	5	144
BOU-DD22-048										

North





0.95





0.0



0.0







BOU-DD22-049 North	6.8	8.6	0.52	26	1.8	0.0	0.2	0.0	12	83
BOU-DD22-049 North	12.2	13.1	2.00	77	0.9	0.0	0.1	0.0	55	273
BOU-DD22-049 North	21.5	22.7	0.57	4	1.2	0.0	0.0	0.0	10	62
BOU-DD22-049 North	23.8	27.5	0.29	34	3.7	0.0	0.3	0.1	7	77
BOU-DD22-049 North	28.3	28.9	0.42	8	0.6	0.0	0.1	0.0	2	54
BOU-DD22-049 North	38.5	41.7	0.54	117	3.2	0.0	0.4	0.2	9	192
BOU-DD22-049 North	42.6	43.6	0.12	35	1.0	0.0	0.1	0.1	3	55
BOU-DD22-049 North	50.7	51.5	1.58	11	0.8	0.0	0.1	0.1	11	165
BOU-DD22-050 North	2.6	5.0	0.99	12	2.4	0.0	0.4	0.0	18	120
BOU-DD22-050 North	7.0	9.0	0.42	12	2.0	0.0	0.1	0.0	11	56
BOU-DD22-050 North	70.5	71.0	1.50	87	0.5	0.0	0.5	5.5	19	546
BOU-DD22-050 North	104.5	114.0	1.11	94	9.5	0.1	0.4	1.0	10	276
Including	105.6	109.5	2.16	191	3.9	0.1	0.2	0.3	10	431
BOU-DD22-050 North	121.8	122.9	0.50	16	1.1	0.0	0.3	0.6	77	110
BOU-DD22-050 North	133.9	135.5	0.32	24	1.6	0.0	0.4	0.1	11	77
BOU-DD22-051 Tizi South	24.4	26.0	1.13	16	1.6	0.0	0.1	0.0	259	144
BOU-DD22-051 Tizi South	47.6	48.4	0.35	16	0.8	0.0	0.2	0.2	7	67
BOU-DD22-052 Tizi South	107.0	107.8	0.68	8	0.8	0.0	0.0	0.1	3	79
BOU-DD22-053 Tizi North	37.2	38.3	0.48	40	1.1	0.0	0.4	0.5	1	127
BOU-DD22-053 Tizi North	51.8	54.0	6.24	41	2.2	0.0	1.0	1.4	3	736
Including	51.8	52.4	19.99	67	0.6	0.0	1.7	2.2	4	2115
BOU-DD22-054 Tizi North	52.8	56.1	0.43	67	3.3	0.0	0.5	1.2	3	188
BOU-DD22-054 Tizi North	78.8	79.8	0.85	12	1.0	0.0	0.3	0.3	3	115
BOU-DD22-054 Tizi North	89.9	103.9	0.38	47	14.0	0.0	1.4	2.5	8	264
BOU-DD22-055 NSR	0.0	103.5	0.00	0	103.5	0.0	0.0	0.0	0	0
BOU-DD22-056 NSR	0.0	150.9	0.00	0	150.9	0.0	0.0	0.0	0	0
BOU-DD22-057 Imariren 2	29.4	30.5	1.04	17	1.1	0.0	0.6	0.7	3	170
BOU-DD22-058 Imariren 3	30.0	31.0	0.96	16	1.0	0.0	0.4	1.4	4	195
BOU-DD22-058 Imariren 3	32.0	32.5	0.32	32	0.5	0.0	0.5	2.5	6	214
BOU-DD22-058 Imariren 3	47.8	48.5	1.18	22	0.7	0.0	0.5	8.9	2	630
BOU-DD22-059 NSR	0.0	134.6	0.00	0	134.6	0.0	0.0	0.0	0	0
BOU-DD22-060										

NSR

0.0

101.3

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0.0

0.0

0.0







BOU-DD22-061 Imariren 4	81.2	82.2	1.08	8	1.0	0.0	0.3	0.9	7	172
BOU-DD22-062 North	55.5	56.2	0.26	40	0.7	0.0	0.2	0.2	11	80
BOU-DD22-062 North	59.6	65.0	0.40	32	5.4	0.0	0.2	2.0	13	187
BOU-DD22-062 North	154.5	155.8	2.45	39	1.3	0.1	0.6	0.6	21	329
BOU-DD22-062 North	196.3	197.0	1.00	29	0.7	0.1	0.5	1.4	24	232
BOU-DD22-063 NSR	0.0	179.1	0.00	0	179.1	0.0	0.0	0.0	0	0
BOU-DD22-064 NSR	0.0	152.7	0.00	0	152.7	0.0	0.0	0.0	0	0
BOU-DD22-065 NSR	0.0	154.9	0.00	0	154.9	0.0	0.0	0.0	0	0
BOU-DD22-066 NSR	0.0	152.3	0.00	0	152.3	0.0	0.0	0.0	0	0
BOU-DD22-067 NSR	0.0	224.9	0.00	0	224.9	0.0	0.0	0.0	0	0
BOU-DD22-068 NSR	0.0	100.0	0.00	0	100.0	0.0	0.0	0.0	0	0
BOU-DD22-069 South-Ouest	129.9	130.5	0.02	218	0.6	0.3	13.6	15.5	0	1529
BOU-DD22-070 NSR	0.0	100.7	0.00	0	100.7	0.0	0.0	0.0	0	0
BOU-DD22-071 NSR	0.0	194.8	0.00	0	194.8	0.0	0.0	0.0	0	0
BOU-DD22-072 NSR	0.0	162.8	0.00	0	162.8	0.0	0.0	0.0	0	0
BOU-DD22-073 NSR	0.0	152.1	0.00	0	152.1	0.0	0.0	0.0	0	0
BOU-DD22-074 NSR	0.0	156.9	0.00	0	156.9	0.0	0.0	0.0	0	0
BOU-DD22-075 NSR	0.0	155.3	0.00	0	155.3	0.0	0.0	0.0	0	0
BOU-DD22-076 South 5	301.8	302.6	0.64	16	0.8	0.1	0.1	0.0	27	89
BOU-DD22-077 South 5	355.1	355.9	0.49	1	0.8	0.0	0.0	0.0	7	49
BOU-DD22-077 South 5	357.2	358.3	0.62	7	1.1	0.0	0.0	0.0	12	69
BOU-DD22-077 South 5	384.6	387.1	0.58	22	2.5	0.0	0.3	0.3	11	104
BOU-DD22-077 South 5	475.5	476.5	0.02	64	1.0	0.1	0.0	0.1	8	85
BOU-DD22-077 South 5	521.0	527.6	3.22	26	6.6	0.0	0.5	0.7	17	385
Including	523.4	524.6	8.73	62	1.2	0.0	0.6	2.5	44	1037
BOU-DD22-078 Central 1	102.1	102.8	0.30	49	0.7	0.1	0.6	6.1	4	438
BOU-DD22-078 Central 1	105.7	106.9	0.32	20	1.2	0.0	0.5	0.6	5	96
BOU-DD22-078 Central 1	131.3	131.9	0.54	24	0.6	0.0	0.1	0.1	5	86
BOU-DD22-078 Central 1	304.6	310.3	0.83	29	5.7	0.0	0.9	1.7	9	231
Including	304.6	306.5	1.29	62	1.9	0.1	2.3	4.3	8	499
BOU-DD22-078 Central 1	342.2	343.0	1.11	9	0.8	0.0	0.8	1.0	8	191
BOU-DD22-078										

Central 1

770.8

772.6

0.47





0.0



0.0







BOU-DD22-078 Central 1	773.3	776.20.53	13	2.9	0.0	0.3	0.1	12	82	
BOU-DD22-078 Central 1	803.0	803.80.34	13	0.8	0.0	0.8	1.7	11	166	
BOU-DD22-079 Central-South	131.8	133.20.80	42	1.4	0.0	0.2	2.5	10	262	
BOU-DD22-079 Central-South	135.6	136.10.93	60	0.5	0.0	1.8	1.5	10	287	
BOU-DD22-080 Central-South	202.9	210.00.85	420	7.1	0.2	0.8	2.9	105	707	
Including	208.6	210.02.86	1717	1.4	0.7	3.5	9.6	28	2715	
BOU-DD22-080 Central-South	215.1	215.61.47	52	0.5	0.0	1.2	2.6	12	367	
BOU-DD22-081 Central-South	63.1	63.6	0.92	12	0.5	0.0	0.2	0.6	16	140
BOU-DD22-081 Central-South	255.4	256.30.67	20	0.9	0.0	0.3	0.8	205	155	
BOU-DD22-081 Central-South	264.5	265.21.02	27	0.7	0.0	0.3	0.6	18	168	
BOU-DD22-082 Central-South	111.3	114.70.40	25	3.4	0.0	0.2	0.9	10	124	
BOU-DD22-082 Central-South	209.2	209.70.36	17	0.5	0.0	0.2	0.5	5	86	
BOU-DD22-082 Central-South	212.2	212.70.28	21	0.5	0.1	0.2	0.4	1	83	
BOU-DD22-082 Central-South	217.0	217.50.35	12	0.5	0.0	0.2	0.3	2	66	
BOU-DD22-082 Central-South	305.4	307.10.78	11	1.7	0.0	0.1	0.2	29	101	
BOU-DD22-082 Central-South	316.0	317.01.17	20	1.0	0.1	0.3	0.4	5	171	
BOU-DD22-082 Central-South	322.9	324.61.62	36	1.7	0.1	0.7	0.8	7	261	
BOU-DD22-082 Central-South	339.0	340.11.45	24	1.1	0.0	0.2	0.1	4	168	
BOU-DD22-082 Central-South	361.4	361.90.27	24	0.5	0.0	0.5	0.7	9	106	
BOU-DD22-082 Central-South	410.5	411.10.43	32	0.6	0.4	0.7	3.1	11	312	
BOU-DD22-082 Central-South	419.1	419.70.40	25	0.6	0.1	1.0	2.5	6	235	
BOU-DD22-082 Central-South	455.5	456.00.72	17	0.5	0.0	0.2	0.5	15	124	
BOU-DD22-083 Central-South	159.6	169.60.58	21	10.0	0.0	0.5	0.8	12	142	
BOU-DD22-084 Central-South	197.8	198.61.63	44	0.8	0.1	1.8	2.3	5	393	
BOU-DD22-084 Central-South	206.5	208.00.76	34	1.5	0.0	1.9	0.9	8	217	
BOU-DD22-084 Central-South	209.3	210.00.62	16	0.7	0.0	0.5	0.8	9	132	
BOU-DD22-084 Central-South	272.1	272.90.60	107	0.8	0.0	0.4	0.1	10	185	
BOU-DD22-084 Central-South	277.6	278.20.32	20	0.6	0.1	0.1	0.3	11	77	
BOU-DD22-085 NSR	0.0	154.50.00	0	154.5	0.0	0.0	0.0	0	0	

\* True width remains undetermined at this stage; all values are uncut.

\*\* Ag equivalent is based on a 100% recovery with the following ratio; 1 g/t Au: 93.4 g/t Ag; 1% Cu: 130.4 Ag; 1% Pb: 31.8 Ag;  
1% Zn: 54.1 Ag.

Appendix 2 - Drillhole Coordinates of 2022 Boumadine Exploration Program

DDH No.	Easting	Northing	Elevation	Azimuth	Dip	Length (m)
BOU-DD22-040	316978	3477062	1231	250	-50	198
BOU-DD22-041	317027	3477079	1248	250	-50	252
BOU-DD22-042	316523	3477108	1234	250	-50	153
BOU-DD22-043	316571	3477125	1241	250	-50	150
BOU-DD22-044	316605	3477138	1240	250	-50	150
BOU-DD22-045	316639	3477150	1235	250	-50	150
BOU-DD22-046	316682	3477165	1235	250	-50	150
BOU-DD22-047	316721	3477180	1238	250	-50	196
BOU-DD22-048	316765	3477198	1248	250	-50	151
BOU-DD22-049	316804	3477211	1247	250	-50	147
BOU-DD22-050	316840	3477223	1235	250	-50	302
BOU-DD22-051	315485	3476713	1251	270	-50	77
BOU-DD22-052	315525	3476711	1247	270	-50	145
BOU-DD22-053	315363	3477107	1273	270	-50	100
BOU-DD22-054	315401	3477109	1265	270	-50	157
BOU-DD22-055	315563	3477571	1279	90	-50	104
BOU-DD22-056	315523	3477570	1269	90	-50	151
BOU-DD22-057	315626	3477841	1263	90	-50	78
BOU-DD22-058	315639	3477898	1276	90	-50	75
BOU-DD22-059	315607	3477898	1266	90	-50	135
BOU-DD22-060	315656	3477952	1281	90	-50	101
BOU-DD22-061	315619	3477955	1277	90	-50	152
BOU-DD22-062	316899	3477244	1218	250	-50	206
BOU-DD22-063	316966	3477266	1209	250	-50	179
BOU-DD22-064	317042	3477318	1204	250	-50	153
BOU-DD22-065						

317115

3477322











BOU-DD22-06631719934773491199	250	-50152
BOU-DD22-06731729234774221196	250	-50225
BOU-DD22-06831631534749361296	315	-50100
BOU-DD22-06931634634749041297	315	-50154
BOU-DD22-07031630034750371285	135	-50101
BOU-DD22-07131627234750611278	135	-50195
BOU-DD22-07231729234744511293	70	-50163
BOU-DD22-07331725934744421287	70	-50152
BOU-DD22-07431721834744271280	70	-50157
BOU-DD22-07531718834744141275	70	-50155
BOU-DD22-07631715334744021271	70	-50320
BOU-DD22-07731711634743871269	70	-50582

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BOU-DD22-07931700104755001260	250	-50159
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BOU-DD22-08031714734756111256	250	-50237
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BOU-DD22-08131720234756311252	250	-50383
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BOU-DD22-08231725834756511250	250	-50601
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BOU-DD22-08331731834756731252	250	-50218
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BOU-DD22-08431736834756901239	250	-50298
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BOU-DD22-08531742734757121238	250	-50155
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BOU-DD22-08631703834755701266	250	-50707
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