

Millennial Potash Corp. Announces Increase of Private Placement to \$3,500,000 (7,000,000 Units at \$0.50 per Unit)

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Vancouver, February 9, 2023 - [Millennial Potash Corp.](#) (TSXV: MLP) ("MLP" "Millennial" or the "Company"). On February 6, 2023, the Company announced that it was engaging in a private placement (the "Private Placement") of 4,000,000 units (the "Units") at a price of \$0.50 per Unit for gross proceeds of \$2,000,000.

As a result of strong investor interest, the Company is increasing the Private Placement to 7,000,000 Units for gross proceeds of \$3,500,000.

Other than the number of Units expected to be sold, the terms and conditions of the Private Placement remain the same. Each Unit will consist of one common share and one-half share purchase warrant. Each whole share purchase warrant will be exercisable for a period of two years from the date of issuance at a price of CDN\$0.75 per share. The share purchase warrants will be subject to an accelerated expiry in the event the common shares of the Company trade on the TSX Venture Exchange at a price of CDN\$1.00 or higher for 10 consecutive trading days. The Private Placement includes commissions of up to 8% (payable in cash). There is no minimum or maximum number of Units in the Private Placement.

Proceeds of the Private Placement will be used to fund work at the Company's Banio Potash Project in Gabon and for general working capital purposes.

The Private Placement is subject to the approval of the TSX Venture Exchange.

To find out more about Millennial Potash Corp. please contact Investor Relations at (604) 662-8184 or email at info@millennialpotashcorp.com.

[Millennial Potash Corp.](#)

On Behalf of the Board of Directors

"Graham Harris"

Director

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currency risks including the exchange rate of USD\$ for Cdn\$ or other currencies, fluctuations in the market for gold/silver and potash or potash related products, changes in exploration costs and government royalties, export policies or taxes in Gabon or any other jurisdiction and other factors or information. The Company's current plans, expectations and intentions with respect to development of its business and of the Banio Potash Project may be impacted by economic uncertainties arising out of Covid-19 pandemic or by the impact of current financial and other market conditions on its ability to secure further financing or funding of the Banio Potash Project. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political, environmental and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.

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