

# Lions Bay Capital Inc. Agrees to Salamander Loan Extension

08.02.2023 | [Newsfile](#)

Vancouver, February 8, 2023 - [Lions Bay Capital Inc.](#) (TSXV: LBI) ("Lions Bay" or the "Company") announces they have agreed on a six-month extension on the repayment of the outstanding loan facility to Salamander Mining International Ltd. ("Loan Extension"). The amount currently outstanding on the loan is USD \$936,686 and the new maturity date will be June 30, 2023. Under the terms of the Loan Extension, Salamander will pay an extension fee of USD \$50,000, which will be added to the outstanding balance and be payable at maturity. The total outstanding balance of the loan will accrue interest at 15 per cent per annum.

In addition, Salamander has agreed to enter into a joint venture agreement with Lions Bay to pursue opportunities in Canada and Australia to exploit the use of technology developed by Salamander for the recovery of magnesium from chrysotile asbestos tailings. A new company will be formed that is equally owned by Salamander and LBI that will aim to secure suitable deposits. Salamander has successfully carried out pilot work on chrysotile deposits in Southern Africa which indicates the potential of the technology to produce low-cost magnesium hydroxide.

Lions Bay is a mining investment company. As at January 31, 2023, the Company had a working capital of \$6,418,364 which includes the market value of its listed investments together with cash and receivables of \$7,361,234. This equates to a working capital per common share of \$0.05 as at January 31, 2023.

About Lions Bay Capital Inc.

[Lions Bay Capital Inc.](#) is a TSX-V listed Investment Issuer that is focused on high return investment opportunities, principally in the mining, clean energy and clean technology sectors, where it provides public and private companies with strategic and financial support.

On behalf of the Board of Lions Bay.

John Byrne  
Executive Chairman  
Tel: +61 3 9236 2800  
Email: [jbyrne@lionsbaycapital.com](mailto:jbyrne@lionsbaycapital.com)

For more information, please visit the corporate website at [www.lionsbaycapital.com](http://www.lionsbaycapital.com) or contact the above.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE.

Disclaimer & Forward-Looking Statements: This news release contains forward-looking statements. Forward-looking statements are statements that relate to future events or future financial performance. In some cases, you can identify forward-looking statements by the use of terminology such as "may", "should", "intend", "expect", "plan", "anticipate", "believe", "estimate", "project", "predict", "potential", or "continue" or the negative of these terms or other comparable terminology. These statements speak only as of the date of this news release. This news release may also contain inferences to future oriented financial information ("FOFI") within the meaning of applicable securities laws. The information in this news release has been prepared by our management to provide readers with an outlook for our future activities.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/154026>

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/435110--Lions-Bay-Capital-Inc.-Agrees-to-Salamander-Loan-Extension.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).