

# **Infinity Stone Options 38,441ha Sugar Loaf and Little Dipper Lithium Projects Near Sigma Lithium in Minas Gerais Province, Brazil**

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## Highlights

- Infinity Stone has optioned the Sugar Loaf and Little Dipper lithium projects, collectively covering 38,441 hectares
- The Sugar Loaf Project covers 22,195 hectares, located approximately 15 kilometres from Sigma Lithium's Grotta Project, located in the state of Minas Gerais, Brazil.
- The Little Dipper Project covers 16,246 hectares, located approximately 10 kilometres from Oceana's Solonopole Project in the state of Ceará, Brazil.

VANCOUVER, Feb. 7, 2023 - [Infinity Stone Ventures Corp.](#) (CSE: GEMS) (OTC: GEMSF) (FSE: B2I) (the "Company" or "Stone"), is pleased to announce that it has optioned the 38,441-hectare Sugar Loaf and Little Dipper Lithium Projects (the "Loaf Project" and "Little Dipper Project", respectively; collectively, the "Projects"). The Sugar Loaf Project is located 15 kilometres from both Sigma Lithium Resources' ("Sigma Lithium") Grotta do Cirilo Project and Lithium Ionic Inc's ("Lithium Ionic") Itaipava Project in the state of Minas Gerais, Brazil. The Little Dipper Project is located in the state of Ceará, approximately 10 kilometres from Oceana Lithium Ltd.'s ("Oceana") Solonopole Lithium Project. The Sugar Loaf Project comprises 13 exploration permits and the Little Dipper Project comprises 9 exploration permits. (Figures 1 & 2).

The Sugar Loaf and Little Dipper Projects were optioned on the basis of perceived geological potential from known mineral trends. Both Minas Gerais and Ceará have become regions of interest for hard rock lithium exploration, with a number of later stage exploration companies active in the region, as well as companies much closer to production such as Sigma Lithium. Brazil has been recognized as one of the world's major high-grade lithium producers. For example, LG Energy Solution recently secured a 6-year offtake agreement with Sigma's subsidiary Brazilian Sigma Mineração SA.<sup>[1]</sup> LG is a battery supplier to multiple EV companies, including Tesla Inc.<sup>[2]</sup>

Sigma's properties are located in the municipalities of Araçuai and Itinga, in Brazil's mining-friendly Minas Gerais State, approximately 450 kilometres northeast of the state capital of Belo Horizonte. Sigma holds 27 mineral rights in four properties over 191 square kilometres (19,100 hectares), which include nine past-producing lithium mines.

Infinity Stone intends to conduct a satellite imagery-based spectral analysis to determine areas of interest for targeted exploration. Following this, the Company intends to mobilise an exploration team immediately to the Projects to conduct initial ground truthing including grab and channel sampling, trenching, and mapping. There will be a focus on identifying pegmatites across the blocks that have the potential for lithium-caesium-tantalum (LCT) mineralization.

The Company notes that mineralization hosted on adjacent and/or nearby and/or geologically similar properties is not necessarily indicative of mineralization hosted on the Company's properties.

## Option Terms

Pursuant to an option agreement (the "Option Agreement") dated February 2, 2023 between the Company and Talisman Energy Partners Ltd. ("Talisman"), the Company has been granted an option to acquire the Projects upon: (i) payment of \$50,000 at execution (paid), \$100,000 within 30 days of execution and \$150,000 within 180 days of execution; and (ii) issuance of 4,000,000 class A subordinate voting shares ("Shares") of the Company within 30 days of execution and 4,000,000 Shares within 180 days of execution. Upon the Company earning in under the Option Agreement, Talisman will retain a 1% net smelter royalty (NSR) on the Projects, half of which may be repurchased by the Company for \$1,000,000 within 90 days of the public filing of a bankable feasibility study respecting the Projects.

## Stock Option Issuance & Marketing Engagement

Infinity Stone has retained Machai Capital Inc. ("Machai") to provide digital marketing services (the "Engagement"). Machai will provide certain digital marketing services in compliance with the policies and guidelines of the Canadian Securities Exchange and other applicable legislation.

The Engagement has an initial term of six months, Machai will receive \$80,000 in cash plus applicable taxes and be issued 320,000 stock options at an exercisable price of \$0.25 for a 5-year term.

Machai is at arm's length to Infinity Stone and has no other relationship with the company except pursuant to the Engagement.

## Qualified Person

Technical information in this news release has been reviewed and approved by Case Lewis, P.Geo., a "Qualified Person" under NI 43-101 Standards of Disclosure for Mineral Projects and a director of the Company.

## About Infinity Stone Ventures

Infinity Stone's mission is to be a diversified, single source supplier for the critical energy metals being used in the clean energy revolution alongside its established SaaS solution portfolio. Infinity Stone is meeting the demand from battery and wind turbine manufacturers, nuclear and hydrogen energy producers, and energy metals speculators by acquiring 100% interest in critical mineral deposits and occurrences in stable mining-friendly jurisdictions, close to final use destinations in North American manufacturing hubs.

To register for investor updates please visit <https://infinitystone.ventures>.

## Connect with Infinity Stone

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The Canadian Securities Exchange has not reviewed, approved or disapproved the content of this news release.

## Forward Looking Statements Disclaimer

This press release contains "forward-looking information" within the meaning of applicable securities laws. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "projects", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions or events "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements. Although forward-looking statements contained in this press release are based upon what management of Company believes to be reasonable assumptions, there can be no assurance that forward-looking statements will prove to be accurate, as actual future events could differ materially from those anticipated in such statements. The forward-looking statements may also be affected by risks and uncertainties in the business of the Company, including those described in the Company's public filings available on [www.SEDAR.com](http://www.SEDAR.com). The Company undertakes no obligation to update forward-looking statements if circumstances or management estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place reliance on forward-looking statements.

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<sup>[1]</sup> <https://www.prnewswire.com/news-releases/sigma-lithium-and-lg-energy-solution-sign-milestone-six-year-binding-term>

<sup>[2]</sup> <https://insideevs.com/news/630122/tesla-battery-supplier-lg-invests-increased-production/>

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