

Millennial Potash Corp. Announces Private Placement of 4,000,000 Units at \$0.50 per Unit

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Vancouver, February 6, 2023 - [Millennial Potash Corp.](#) (TSXV: MLP) ("MLP" "Millennial" or the "Company") is pleased to announce non-brokered private placement of 4,000,000 Units (the "Units") at a price of CDN \$0.50 per Unit for gross proceeds of CDN\$2,000,000 (the "Private Placement"). Each Unit will consist of one common share and one-half share purchase warrant. Each whole share purchase warrant will be exercisable for a period of two years from the date of issuance at a price of CDN\$0.75 per share. The warrant will be subject to an accelerated expiry in the event the common shares of the Company trade on the TSX Venture Exchange at a price of CDN\$1.00 or higher for 10 consecutive trading days. The Private Placement includes finder's fees / commissions of up to 8% (payable in cash). There is no minimum or maximum number of units in the Private Placement.

Proceeds of the Private Placement will be used to fund work at the Company's Banio Potash Project in Gabon and for general working capital purposes.

The Private Placement is subject to the approval of the TSX Venture Exchange.

To find out more about Millennial Potash Corp. please contact Investor Relations at (604) 662-8184 or email at info@millennialpotashcorp.com.

[Millennial Potash Corp.](#)

On Behalf of the Board of Directors

"Farhad Abasov"

Chair

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reasonable by the Company, are inherently subject to significant business, economic, competitive, political, environmental and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations

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