

Western Magnesium Corp. Completes Definitive Agreement with CCMA, LLC

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[Western Magnesium Corp.](#) (WMC) (TSXV:WMG); (Frankfurt:3WM); (OTC:MLYF) ("Western Magnesium" or the "Company") together with CCMA, LLC ("CCMA") is pleased to announce that the MOU recently signed with CCMA has been turned into a definitive agreement.

CCMA will work with our technical team to develop and identify demand for magnesium new alloys for the various industries such as the automotive, aerospace, eco-friendly tech companies and the Department of Defense. Through this definitive agreement, CCMA is securing 25,000 metric tonnes for purchase from future production from our main plant.

Based in New York, CCMA has emerged as an independent, knowledgeable, and innovative trading house focused on metals, alloys, and other raw materials. With their years of experience in the magnesium industry they are a catalyst for global trade, efficiently bridging producers and consumers of raw material commodities. This agreement will combine Western Magnesium's current commercial pilot, full commercial scale production, with CCMA's vast market knowledge to provide WMC with target products, and customers in different industries throughout the United States and eventually the world market.

CCMA will manage the global sales, logistics, financing, and marketing of Western Magnesium products from the new plant, through to the final consumers. Their familiarity with consumers of commodities makes them an ideal channel for Western Magnesium. CCMA will begin to secure purchase orders from their established client base in various industries for the magnesium metal samples produced from the commercial pilot plant. This will include the securing of magnesium metal and alloy supply from Western Magnesium's full-scale commercial facility starting with end users in the United States such as the automotive, aluminum, die cast and aerospace industries, as well as eco-friendly technology companies.

Sam Ataya, Executive President and Chief Executive Officer, said "This definitive agreement reflects the growing demand for magnesium metal within various industries, and CCMA's desire to secure our future production shows this critical metal is in high demand and limited supply. By obtaining letters of intent to purchase product once full commercial production comes online, Western Magnesium can focus on the build-out of its commercial plant and being the main domestic supplier of "green" magnesium metal for the US military and industry.

CCMA is very excited to cooperate with [Western Magnesium Corp.](#) on this project. Our customers are eager to be supplied with this new source of magnesium.

About CCMA, LLC

With roots in the production of raw materials for metallurgy in North America, CCMA's expertise in the supply chain for industry stretches back a generation. In the new global economy, CCMA has emerged as an independent, knowledgeable, and innovative trading house focused on metals, alloys, and other raw materials. They are a catalyst for global trade, efficiently bridging producers and consumers of raw material commodities. CCMA's expertise in commodity markets and access to end users gives them strength and creates value for our partners.

About Western Magnesium

Western Magnesium's goal is to be a low-cost producer of green, primary magnesium metal, a strategic commodity prized for its strength and light weight. Unlike outdated and costly production processes, Western Magnesium looks to use a continuous silicothermic process to produce magnesium, which significantly

reduces labor and energy costs relative to current methods and processes, while being environmentally friendly.

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Forward-Looking Statements

Statements in this news release that are not historical facts are forward-looking statements that are subject to risks and uncertainties. Actual results may differ materially from those currently anticipated due to a number of factors, including the Company's dolomite reserves may not be mined because of technical, regulatory, financing or other obstacles, the market price for magnesium may make our resources uneconomic and we may not be able hire and retain skilled employees. The Company undertakes no obligation to update forward-looking information except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. These forward-looking statements are made as of the date of this news release.

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For additional information please visit our website at www.westmagcorp.com View our profile on SEDAR

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