

Green River Gold Corp. Encounters 19.77% Magnesium, 0.178% Nickel Along with Cobalt and Chromium over 93.3 Meters

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With Mineralization Consistent from the Bedrock Surface for the 42nd Consecutive Drill Hole

Edmonton, February 6, 2023 - [Green River Gold Corp.](#) (CSE: CCR) (OTC Pink: CCRRF) (the "Company" or "Green River") is pleased to provide the following assay results for Zone 2 of the Quesnel Nickel Project.

The Company has received assay results for hole WK-22-07 drilled to a depth of 93.3 meters in Zone 2 of the Deep Purple target. The drill hole is the 42nd hole drilled on the project to date and ended in mineralization. The assay results are presented in Table 1 below:

Table 1. Assay Results from Lab

Hole Number	Meters Drilled	Nickel Average %	Chromium Average %	Cobalt Average %	Magnesium Average %
WK-22-07	From 0 to 93.3	0.178	0.128	0.009	19.77

Perry Little, President and CEO of [Green River Gold Corp.](#) comments "This most recent drill hole, the 42nd we have drilled, highlights again the consistency of the results everywhere we have drilled on the project. Every hole, whether on Zone 1, Zone 2 or elsewhere on the project, has encountered magnesium, nickel, cobalt, and chromium starting within the first meter of the bedrock surface. We look forward to drilling deeper holes in 2023."

Zone 2 is located approximately 8 kilometers southeast of Zone 1, which was drilled by Green River in the Winter of 2021 and Spring of 2022. Both zones are extensive bedrock exposures that are located within the Deep Purple magnetic anomaly consisting of nickel, chromium, cobalt, magnesium, and talc mineralization. The entire Deep Purple magnetic anomaly has a linear length of 14 kilometers with an approximate area of 6.63 square kilometers (Figure 1). The entire project is located within a one-hour drive of Green River's shop and office in the City of Quesnel, B.C.

Figure 1. Zone 1 and Zone 2 in The Deep Purple Target

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/7403/153742_52c7930f84431bb6_002full.jpg

Previous assay results for Zone 2 are presented below in Table 2.

Table 2. Previous assay results from Zone 2

Hole Number	Meters Drilled	Nickel Average %	Chromium Average %	Cobalt Average %	Magnesium Average %
FCD-22-01	From 0 to 5.9	0.174	0.174	0.011	20.50
FCD-22-02	From 0 to 2.0	0.191	0.252	0.011	21.80
FCD-22-03	From 0 to 3.0	0.177	.0196	0.010	21.40
FCD-22-04	From 0 to 5.3	0.174	0.190	0.010	19.30
FCD-22-07	From 0 to 5.9	0.190	0.171	0.011	22.10
FCD-22-12	From 0 to 3.9	0.180	0.215	0.010	21.00

FCD-22-14	From 0 to 4.4	0.174	0.168	0.011	21.20
FCD-22-16	From 0 to 7.0	0.188	0.195	0.011	21.50
FCD-22-17	From 0 to 4.5	0.194	0.162	0.011	21.40
WK-22-01	From 0 to 50.0	0.179	0.130	0.009	19.60
WK-22-02	From 0 to 79.0	0.177	0.138	0.009	20.10
WK-22-06	From 0 to 129.2	0.188	0.139	0.010	21.30
Weighted Average	300.1 Total Meters	0.183	0.144	0.010	20.67

Figure 2. Zone 2 Drill Hole locations

To view an enhanced version of this graphic, please visit:

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Nickel on the Property is hosted in ultramafic rocks, mainly black phaneritic peridotite, belonging to the Slide Mountain Terrane (Crooked Amphibolite). The peridotite exhibits intense serpentine alteration and strong brecciation. Sulfides identified in the core consists of disseminated pyrite, pyrrhotite, and pentlandite. The Slide Mountain Terrane overlies metasediments (limestone and sandstone) belonging to the Ramos Succession of the Barkerville Terrane. The Ramos Succession was intersected at 75.0 meters in hole WK-22-03. Hole WK-22-06 was drilled on the east side of the drilling pattern, with a -60-degree dip for 129.2 meters. Hole WK-22-06 did not intersect the Ramos Succession.

Quality Assurance, Quality Control:

An AQTK or 35.5 mm (1 3/8 in) diameter core barrel was used for the 2022 Winkie diamond drill program at the Quesnel Nickel and Talc Property. The drill stem dip and azimuth were orientated at each collar location by a qualified geologist prior to drilling. Core samples were generally selected between 0.5 and 1.5-meter intervals, depending on identified lithology and mineralization style. The core was cut in half with a diamond core saw, with half of the core placed in sample bags and the remaining half securely retained in core boxes at the Green River's office in Quesnel. Standard samples and blanks (CDN-BL-10) were systematically inserted into each batch of samples at regular intervals. The standard samples include high-grade (CDN-ME-2001) and low-grade (CDN-PGMS-29) nickel samples purchased from CDN Resource Laboratories in Langley, British Columbia. The core samples placed in sealed bags were shipped directly to Activation Laboratories Ltd. (Actlabs) in Kamloops, British Columbia. The Actlabs preparation procedure included crushing the entire sample to 80% passing 2 millimeters, riffle splitting 250 grams, and pulverizing the split to 95% passing 105 micrometers. Base metal analyses are determined using the four-acid digestion method with an ICP-OES finish. Analytical results are verified with the application of industry-standard Quality Assurance and Quality Control (QA/QC) Procedures. Activation Laboratories Ltd. has an ISO 17025 certificate.

Qualified Person:

Stephen P. Kocsis is the qualified person as defined by National Instrument 43-101 and he has reviewed and approved the technical information in this news release.

About Green River Gold Corp.

[Green River Gold Corp.](#) is a Canadian mineral exploration company focused on its wholly owned Fontaine Gold Project, Quesnel Nickel/Magnesium/Talc Project, and Kymar Silver Project which are located in renowned mining districts in British Columbia.

The Fontaine and Quesnel properties straddle an 18 km length of the Barkerville and Quesnel Terranes and are contiguous to [Osisko Development Corp.](#)'s mineral claim group containing a proposed mine location at its Cariboo Gold Project. The properties are located less than a one hour drive from Green River's shop and office in the City of Quesnel, British Columbia.

The Kymar Silver Project is located in southeast BC, approximately 28 kilometers west of the town of Invermere in the Golden Mining Division. The property is made up of two mineral tenures, totaling 1,625 hectares, along the southeast flank of Mount Catherine.

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Additional information about Green River Gold Corp. can be found by reviewing its profile on SEDAR at www.sedar.com

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In addition, the forward- looking information contained in this release is based upon what management believes to be reasonable assumptions. Readers are cautioned not to place undue reliance on forward-looking information as it is inherently uncertain, and no assurance can be given that the expectations reflected in such information will prove to be correct. The forward-looking information in this release is made as of the date hereof and, except as required under applicable securities legislation, the Company assumes no obligation to update or revise such information to reflect new events or circumstances.

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