Lake Winn Resources Corp. Announces Closing of Private Placement

01.02.2023 | The Newswire

Lake Winn Resources Corp. ("Lake Winn" or the "Company") (NEX:LWR.H) (FSE:EEI) (OTC:EQTXF) is pleased to announce that, further to its news release dated January 9, 2022, it has closed its previously announced non-brokered private placement (the "Offering") of units of the Company (the "Units") at a price of $0.06 per Unit. Each Unit consists of one common share in the capital of the Company (a "Share") and one common share purchase warrant (a "Warrant"). Each Warrant entitles the holder thereof to purchase one additional Share at a price of $0.09 per Share for a period of 12 months from the date of issuance.

The Offering consisted of 4,798,336 Units for aggregate gross proceeds of $287,900. All securities issued in connection with the closing of the Offering are subject to a statutory hold period for four months plus a day in accordance with applicable securities legislation.

Proceeds will be used for contractual payments pursuant to the Company's purchase of the Blueberry property near Blueberry Lake, Manitoba, as first set out in the Company's news release dated September 16, 2020. The Company received final approval from the Exchange for the Blueberry Lake property acquisition on November 27, 2020. The Company will also use part of the proceeds for general corporate working capital.

About Lake Winn

Lake Winn Resources Corp. is a Vancouver based lithium and gold company, listed on the NEX Board of the TSX Venture Exchange (Symbol: LWR.H) focusing on the exploration and development of lithium and gold projects in Canada. The Company's Li Property which hosts the Little Nahanni Pegmatite Group (LNPG) lithium-cesium-tantalum (LCT) pegmatite dykes that have been traced for over 13km. The property is located in the North West Territories and is 37km northwest of the recently closed tungsten mine (Cantung). A gated road that extends northwest from Cantung passes within 5km of the LNPG property.

The company's Cloud Project is in the province of Manitoba, in the Flin Flon Gold Belt approximately 40 kilometers northeast of the town of Flin?Flon. Access to the property is provided by Manitoba highway 10 to the all?weather Kississing Lake Road. The company also has the Quartz property 76 kilometers east of Flin Flon where there are historic high grade gold drill intercepts.

On Behalf of the Board of Directors of Lake Winn Resources Corp.

Patrick Power

CEO and Director

Lake Winn Resources Corp.

Telephone: (604) 218-8772

info@lakewinn.ca

"Neither the Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release."

Forward-looking Statements: Certain statements in this press release are "forward-looking statements" which reflect the Company's current expectations and projections about future events and financial trends that it believes might affect its financial condition, results of operations, business strategy and financial needs. In some cases, these forward-looking statements can be identified by words or phrases such as "may", "might", "will", "expect", "anticipate", "estimate", "intend", "plan", "indicate", "seek", "believe", "estimates", "predicts" or "likely", or the negative of these terms, or other similar expressions intended to identify forward-looking statements. Whether actual results, performance or achievements will conform to the Company's expectations and predictions is subject to a number of known and unknown risks, uncertainties, assumptions and other factors, including without limitation, those risks and uncertainties discussed elsewhere on the website at www.prosmartinc.com and in the Company's filings on SEDAR. Investors should not place undue reliance on forward-looking information. The forward-looking information contained herein is made as of the date hereof and is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws.

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/434524--Lake-Winn-Resources-Corp.-Announces-Closing-of-Private-Placement.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere AGB und Datenschutzrichtlinen.