

Nevada King Intercepts High-grade Oxide Gold At Atlanta Including 2.88 G/t Au Over 67.1m, 2.95 G/t Au Over 51.8m, And 3.43 G/t Au Over 33.5m

01.02.2023 | [CNW](#)

VANCOUVER, BC, Feb. 1, 2023 /CNW/ - [Nevada King Gold Corp.](#) (TSXV: NKG) (OTCQX: NKGFF) ("Nevada King" or "Company") is pleased to announce assay results from nine reverse circulation ("RC") holes and two core holes recently drilled at its Atlanta Gold Mine Project located 264km northeast of Las Vegas, Nevada in the prolific Battle Mountain Trend. Three RC holes on Section 22-8N were drilled across the high-grade feeder zone associated with several strands of a braided network comprising the Atlanta Mine Fault Zone ("AMFZ"). The Company is currently drilling a series of fences across the AMFZ to get better definition of the grade distribution of higher grade zones correlated to the AMFZ (see Figure 1).

Highlights:

Hole No.	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Notes
AT22HG-20	207.3	240.9	33.5	3.43	125.7	
includes	233.2	239.3	6.1	10.09	284	
AT22NS-53	157.0	224.1	67.1	2.88	52.0	
includes	205.8	218.0	12.2	11.12	122.1	
AT22NS-51	89.9	109.8	19.8	2.92	61.5	
includes	93.0	102.1	9.1	4.85	96.2	
AT22NS-71	36.6	88.4	51.8	2.95	79.5	
includes	54.9	68.6	13.7	5.90	164	
AT22NS-61A	6.1	57.9	51.8	2.23	59	Bottomed in Mineralization
includes	22.9	27.4	4.6	5.95	20.1	
AT22HG-1T*	274.1	292.8	18.8	0.466	22.4	Bottomed in Mineralization
AT22HG-2T*	176.8	191.8	14.9	0.65	<0.5	
and	232.9	241.8	8.8	4.64	154.1	
and	256.1	264.9	8.8	1.72	40.4	Bottomed in Mineralization

Table 1: Highlight holes released today. Due to the multiple orientations of gold mineralization interpreted in today's release, the Company has not yet estimated true widths for individual intercepts. *Denotes core hole.

- Holes released today tie into 2021 hole AT21-62, which returned 55m averaging 5.34 g/t Au starting at 9.1m depth to the end of Section 22-8N. These holes continue to encounter high-grade gold and silver mineralization, hosted in oxidized rock, tracking it to the west across the AMFZ where it remains open both to the west and to depth.
- Core holes AT22HG-1T and AT22HG-2T bottomed in Au-Ag mineralization at depths of 293m and 265m, respectively.

- Holes AT22NS-20 (33.5m of 3.43 g/t Au and 125.7 g/t Ag) and AT22NS-53 (67.1m of 2.88 g/t Au and 52 g/t Ag) p the silica breccia zone directly above a fine-grained dacite porphyry dike that was also encountered south of this the western boundary of the West Atlanta Fault on Section 22-6N (released January 6, 2023). Hole intercepts abo adjacent to this intrusive unit tend to host higher Au-Ag grades, and the volcanic section west of the intrusion is m unlike areas east of the intrusion.
- Mineralization in hole AT22NS-71 (51.8m @ 2.95 g/t Au and 79.5 g/t Ag) is hosted within silicified breccia that is s on top and bottom between mineralized porphyritic quartz latite tuff dike breccia bodies. Beneath the mineralized AT22NS-71 cut down through barren dolomite, then through anomalous tuff dike breccia, and finally through the AKF Fault ("AKF") and into quartzite. This lithotype sequence strongly suggests the AKF is serving as a conduit for cha felsic dikes and dike breccia bodies into the silica breccia horizon. Higher Au-Ag grades are frequently found in th breccia proximal to these tuff dikes further south along the AKF. The Company is utilizing this close spatial relatio between these dikes and Au-Ag mineralization as an important exploration guide for finding higher grades as it ac drills northward along the AMFZ.

Cal Herron, Exploration Manager of Nevada King, stated, "Section 22-8N is important for revealing two distinct zones of grade Au-Ag mineralization along the AMFZ - one coinciding with narrow fault blocks developed along the West Atlanta the other occurring within narrow fault-bounded blocks formed in between the Atlanta King and East Atlanta Faults. This evident in the 13m-wide fault block drilled by historical holes 88-9, 88-14, AC-1 and KR97-6. The clustering of high-grade reported in these four holes (see Table 3) is highly unusual at Atlanta, but this is in part due to the unusually high hole o this section. With this fault block so well defined, Nevada King is now in good position to track the high-grade structure to the north and south. Similarly, the 30m wide fault block zone between the Atlanta King and East Atlanta Faults is beo better defined and we are now able to track it along strike as well. This level of definition was not provided by historical these new results will aid in accurate modeling of these high-grade zones.

"It is also important to note the close spatial relationship between the Atlanta King Fault, intrusive tuff dikes, and higher Au-Ag mineralization. We have already seen this relationship in other holes south of Section 22-8N, and has become a indicator for tracking gold mineralization southward from the pit into the South Extension Target and beyond (Figure 1). King Fault is exposed along strike for about one kilometre south of the pit, however the downdropped block east of the would potentially host mineralization is largely covered by quartzite scree and landslide debris, so the primary target of not exposed. This area has never been drilled and exploration of this target will commence in May of this year after gro conditions improve."

Hole No.	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Notes
AT22HG-1T*	274.1	292.8	18.8	0.466	22.4	Bottomed in Mineralization
AT22HG-2T*	176.8	191.8	14.9	0.65	<0.5	
and	232.9	241.8	8.8	4.636	154.1	
and	256.1	264.9	8.8	1.721	40.4	Bottomed in Mineralization
AT22HG-20	207.3	240.9	33.5	3.434	125.7	
includes	233.2	239.3	6.1	10.093	284	
AT22NS-53	157.0	224.1	67.1	2.879	52.0	
includes	205.8	218.0	12.2	11.124	122.1	
AT22NS-51	89.9	109.8	19.8	2.919	61.5	
includes	93.0	102.1	9.1	4.845	96.2	
AT22NS-56A	93.0	106.7	13.7	1.876	38.5	
AT22NS-71	36.6	88.4	51.8	2.945	79.5	
includes	54.9	68.6	13.7	5.900	164	
AT22NS-60	0.0	30.5	30.5	<0.200	<0.5	
AT22NS-61	0.0	18.3	18.3	<0.100	<0.5	
AT22NS-61A	6.1	57.9	51.8	2.227	59	Bottomed in Mineralization
includes	22.9	27.4	4.6	5.95	20.1	
AT22NS-72	0.0	76.2	76.2	<0.050	<0.5	

Table 2: All holes released today. Due to the multiple orientations of gold mineralization interpreted in today's release, the Company has not yet estimated true widths for individual intercepts. *Denotes core hole.

Hole No.	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)
AT21-62	9.1	68.6	59.5	5.3	27.3
KR97-7	211.9	245.4	33.5	2.6	59.6
KR97-6	179.9	214.9	35.1	4.3	61.8
KR97-5	164.6	211.9	47.3	1.9	43.3
KR97-15	152.4	190.5	38.1	6.7	52.8
DHRI-11-9C	196.6	231.7	35.1	2.9	53.1
88-14	125.0	170.7	45.7	6.3	80.3
88-9	128.0	181.4	53.4	11.1	82.4
AC-1	118.6	159.1	40.5	5.8	44.8

Table 3: Previously reported and historic holes used in Section 22-8N. AT21 series hole was drilled by

Nevada King in 2021. The KR97 series holes were drilled by Kinross in 1997, the AC series hole was drilled by Goldfields in 1990, and the 88 series holes were drilled by Bobcat in 1988. Due to the multiple orientations of gold mineralization interpreted in today's release, the Company has not yet estimated true widths for individual intercepts.

Qualified Person

The scientific and technical information in this news release has been reviewed and approved by Calvin R. Herron, P.Geol., who is a Qualified Person as defined by National Instrument 43-101 ("NI 43-101").

About Nevada King Gold Corp.

Nevada King is the third largest mineral claim holder in the State of Nevada, behind Nevada Gold Mines (Barrick/Newmont) and Kinross Gold. Starting in 2016 Company has staked large project areas hosting significant historical exploration work along the Battle Mountain trend located close to current or former producing gold mines. These project areas were initially targeted based on their potential for hosting multi-million-ounce gold deposits and were subsequently staked following a detailed geological evaluation. District-scale projects in Nevada King's portfolio include (1) the 100% owned Atlanta Mine, located 100km southeast of Ely, (2) the Lewis and Horse Mountain-Mill Creek projects, both located between Nevada Gold Mines' large Phoenix and Pipeline mines, and (3) the Iron Point project, located 35km east of Winnemucca, Nevada.

The Company is well funded with cash of approximately \$9.3 million as of February 2023.

The Atlanta Mine is a historical gold-silver producer with a NI 43-101 compliant pit-constrained resource of 460,000 oz Au in the measured and indicated category (11.0M tonnes at 1.3 g/t) plus an inferred resource of 142,000 oz Au (5.3M tonnes at 0.83 g/t). See the NI 43-101 Technical Report on Resources titled "Atlanta Property, Lincoln County, NV" with an effective date of October 6, 2020, and a report date of December 22, 2020, as prepared by Gustavson Associates and filed under the Company's profile on SEDAR (www.sedar.com).

NI 43-101 Mineral Resources at the Atlanta Mine

Resource Category	Tonnes (000's)	Au Grade (ppm)	Contained Au Oz	Ag Grade (ppm)	Contained Ag Oz
Measured	4,130	1.51	200,000	14.0	1,860,000
Indicated	6,910	1.17	260,000	10.6	2,360,000
Measured + Indicated	11,000	1.30	460,000	11.9	4,220,000
Inferred	5,310	0.83	142,000	7.3	1,240,000

Please see the Company's website at www.nevadaking.ca.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements Regarding Forward Looking Information

This news release contains certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein, without limitation, statements relating the future operations and activities of Nevada King, are forward-looking statements. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "intends", "estimates", "potential", "possible", and similar expressions, or statements that events, conditions,

or results "will", "may", "could", or "should" occur or be achieved. Forward-looking statements in this news release relate to, among other things, the Company's exploration plans and the Company's ability to potentially expand mineral resources and the impact thereon. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by Nevada King, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation, the ability to complete proposed exploration work given the global COVID-19 pandemic, the results of exploration, continued availability of capital, and changes in general economic, market and business conditions. Readers should not place undue reliance on the forward-looking statements and information contained in this news release concerning these items. Nevada King does not assume any obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by applicable securities laws.

SOURCE [Nevada King Gold Corp.](#)

Contact

Collin Kettell at collin@nevadaking.ca or (845) 535-1486.

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/434507--Nevada-King-Intercepts-High-grade-Oxide-Gold-At-Atlanta-Including-2.88-G-t-Au-Over-67.1m-2.95-G-t-Au-Over-5>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).