Teuton Resources Corp. Stock Option Grants; New Director Jeff Kyba

26.01.2023 | The Newswire

Teuton Resources Corp. ("Teuton" or "the Company") ("TUO"-TSX-V) ("TFE"- Frankfurt) announces that, in conformance with its 2022 Stock Option Plan, the Company has granted to certain directors, options to purchase 1,100,000 shares of the Company at a price of $1.20 per share (closing price of Teuton shares on the day previous), exercisable until January 25, 2028. The new grants are subject to the policies of the TSX-V Stock Exchange. The 2022 stock option plan is a fixed, less than or equal to 10% plan.

At the recently completed Annual General Meeting of the Company, directors Dino Cremonese and Robert Smiley were re-elected to the Board along with new director, Jeff Kyba. Jeff's experience spans grassroots exploration to deposit delineation for precious and base metals as well as five years of regional oversite of all exploration and mining projects in northwestern BC for the provincial government. During his 5+ year tenure as Regional Geologist, he completed extensive site visits and field work investigating a variety of mineral deposits throughout the region. This work resulted in several government publications and a map identifying favorable areas to explore for minerals, commonly known as the 'Kyba Red Line': a stratigraphic unconformity located within 2 kilometers of nearly all major deposits in the Stikine Terrane. His map remains in use today.

About Teuton

Teuton owns interests in more than thirty properties in the prolific "Golden Triangle" area of northwest British Columbia and was one of the first companies to adopt what has since become known as the "prospect generator" model. This model minimizes share equity dilution while at the same time maximizing opportunity. Earnings provided from option payments (received in cash and often also in shares of the optionee companies), has provided Teuton with substantial income over the years. Teuton also owns many royalties in the Golden Triangle, including a 0.98% net smelter royalty in the core portion of the Treaty Creek property, host to the Goldstorm gold deposit.

Respectfully submitted,

"Dino Cremonese, P.Eng."

Dino Cremonese, P. Eng.,

President and Chief Executive Officer

For further information, please visit the Company's website at www.teuton.com or contact:

Barry Holmes

Corporate Development and Communications

Tel. 778-430-5680

Email: barry@teuton.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements regarding Forward-Looking information

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially.

All statements relating to future plans, objectives or expectations of the Company are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's plans or expectations include risks relating to the actual results of current exploration activities, fluctuating gold prices, possibility of equipment breakdowns and delays, exploration cost overruns, availability of capital and financing, general economic, market or business conditions, regulatory changes, timeliness of government or regulatory approvals and other risks detailed herein and from time to time in the filings made by the Company with securities regulators. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.