

Tony Makuch Appointed Chief Executive Officer of Discovery Silver Corp.

23.01.2023 | [GlobeNewswire](#)

TORONTO, Jan. 23, 2023 - [Discovery Silver Corp.](#) (TSX-V: DSV, OTCQX: DSVSF) ("Discovery" or the "Company") is pleased to announce that Tony Makuch has been appointed Chief Executive Officer ("CEO") effective immediately. Mr. Makuch had been the Interim CEO of the Company since June 2022.

Mr. Makuch is a professional engineer with over 35 years of development, operational and leadership experience. Most recently he was CEO of [Kirkland Lake Gold Ltd.](#) ("Kirkland Lake"), a leading senior global gold company with operations in Ontario and Australia. During his five-year tenure Mr. Makuch led the transformation of Kirkland Lake, increasing annual gold production from 315,000 oz to over 1,400,000 oz and increasing market capitalization from approximately C\$1 billion to over C\$10 billion. Over that time period, Kirkland Lake's share price increased over 500%.

Murray John, Chairman of the Board of Directors of Discovery, stated: *"We are delighted that Tony is assuming the CEO role on a permanent basis. His track record of success in optimizing the value of development projects and large-scale mining operations, along with his capital markets recognition, make him the right leader as we look forward to the imminent delivery of the Pre-Feasibility Study on our Cordero project."*

Mr. Makuch commented: *"Over the last seven months I have built a deep knowledge of the Cordero project and the high-quality work completed by the Discovery team. Cordero, in my view, is one of the most exciting large-scale development projects in the global mining industry. I am highly motivated by the prospect of realizing significant value for all stakeholders as we work to transform Cordero into a Tier 1 mine. The large volume of silver that Cordero is expected to produce and the excellent outlook for silver as a critical metal in the transition to green energy, also represents a compelling opportunity."*

The Company is also pleased to announce the promotion of Roman Solis to Vice President Mexico. Mr. Solis has been with Discovery as Country Manager since 2018 and has played a key role in the management of the Company's ESG program, community relations, permitting and day-to-day operations at Cordero. Prior to joining Discovery Mr. Solis worked with [Alio Gold Inc.](#) from 2012 to 2017 as Chief Geologist where he was responsible for the design, planning and execution of Alio's exploration work in Mexico. Mr. Solis' earlier experience includes roles with Mincore Inc. and Minera Frisco, working on projects in Mexico, Chile and the United States. Mr. Solis has a Bachelors of Geoscience Engineering from the University of Sonora State and is a member of the Association of Mining Engineers, Metallurgists and Geologists of Mexico.

Mr. Makuch stated: *"Roman has been an integral part of our senior management team over the last five years and has successfully managed all our in-country activities. This promotion is recognition of his excellent work and his increasing level of responsibility within the Company and we look forward to working with him on the next phase of work in our systematic advancement of Cordero towards a construction decision."*

About Discovery

Discovery's flagship project is its 100%-owned Cordero project, one of the world's largest silver deposits. The PEA completed in November 2021 demonstrates that Cordero has the potential to be developed into a highly capital efficient mine that offers the combination of margin, size and scalability. Cordero is located close to infrastructure in a prolific mining belt in Chihuahua State, Mexico. Continued exploration and project development at Cordero is supported by a strong balance sheet with cash of approximately C\$45 million and no debt.

On Behalf of the Board of Directors,
Murray John

Chairman

For further information contact:

Forbes Gemmell, CFA
VP Corporate Development
Phone: 416-613-9410
Email: forbes.gemmell@discoverysilver.com
Website: www.discoverysilver.com

FORWARD-LOOKING STATEMENTS:

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release is not for distribution to United States newswire services or for dissemination in the United States.

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, including any of the securities in the United States of America. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "1933 Act") or any state securities laws and may not be offered or sold within the United States or to, or for account or benefit of, U.S. Persons (as defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available.

Cautionary Note Regarding Forward-Looking Statements

This news release may include forward-looking statements that are subject to inherent risks and uncertainties. All statements within this news release, other than statements of historical fact, are to be considered forward looking statements. Forward-looking statements including, but not limited to Discovery's future plans and objectives with respect to the Cordero project, estimates of future mineral reserves, mineral resources, mineral production, development potential and, future exploration activities planned, plans and objectives in the areas of sustainable development, health, safety, environment, community development, the Cordero, project, and the prospect of further discoveries there, all of which constitute forward looking information that involve various risks and uncertainties. Although Discovery believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those described in forward-looking statements. Factors that could cause actual results to differ materially from those described in forward-looking statements include fluctuations in market prices, including metal prices, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. Discovery does not assume any obligation to update any forward-looking statements except as required under applicable laws.

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/433589--Tony-Makuch-Appointed-Chief-Executive-Officer-of-Discovery-Silver-Corp.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).